

SUMMARY BUDGET 2024 - 53 Cent Levy

	2024
Total Levy Revenue	\$ 2,447,134
Prior Year Cash Carryover	\$ 580,461
Total Gross Cash	\$ 3,027,595
Admin	\$ 409,425
Maintenance	\$ 659,450
Commons	\$ 90,358
Programs	\$ 251,886
Pool - Summer	\$ 137,707
Pool - Winter	\$ 51,779
Point Robinson	\$ 26,547
Fern Cove	\$ 22,367
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 202,000
	Total Allocated
	\$ 1,860,319
Cash Management Reserve	\$ 1,167,276
	\$ 3,027,595

Assumptions:

Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast

3% Inflation; no fee increase

3% COL Wage Increases

Audit - \$13k

Commons - \$75,000

\$202k Capital Projects per the Strategic Plan

\$100k Rec Programming

Debt - Tractor Lease is paid; we are debt-free!!!

2024 Cash flow projected												
53 Cent Levy - \$202k Capital												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash	590,461	504,496	452,042	437,351	1,148,161	1,134,415	850,779	762,521	701,619	614,212	1,283,759	1,316,344
Add: Levy receipts	50,000	69,000	105,000	890,386	110,000	63,000	48,000	65,000	65,000	809,748	155,000	29,000
Add: Revenue from ops												
Admin	70	97	147	1,581	154	88	64	91	91	1,482	217	41
Parts & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,450	9,800	13,810	14,360	9,588	-	-	-
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,235	13,735	13,735	10,235	5,488	5,071	4,646
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,772	24,249	30,124	30,361	32,967	36,810	34,223	37,849	29,350	26,677	25,332	19,431
Grand Total Levy and Ops	71,772	83,249	135,124	816,747	145,967	99,818	80,223	102,648	94,350	835,425	180,332	49,431
Less Operations:												
Admin	27,786	26,586	26,586	67,427	27,236	28,716	26,586	26,586	59,943	31,920	26,586	39,586
Parts & Facilities Maintenance	54,901	54,145	58,075	61,076	62,363	55,001	58,272	54,069	58,535	65,147	56,112	55,259
Commons	3,817	3,817	3,817	3,817	3,817	4,317	3,817	3,817	3,817	3,817	4,317	4,317
Programs Classes & Camps	20,990	20,990	20,990	20,990	20,991	20,891	20,991	20,991	20,990	20,990	20,990	20,990
Pool - Summer	6,731	6,731	6,731	6,731	24,398	19,341	43,638	40,219	21,003	6,731	6,731	6,731
Point Robinson	11,718	11,718	11,718	13,253	12,208	12,468	11,848	12,468	11,848	11,883	11,718	11,718
Fern Cove	5,330	5,252	5,252	5,779	5,700	5,611	5,330	5,600	5,620	5,526	5,330	5,433
Pool - Off Season	16,464	16,464	16,464	16,464	-	-	-	-	-	16,464	16,464	16,464
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Total Ops	147,737	145,703	149,816	190,937	186,773	181,249	168,282	163,751	181,756	168,078	147,748	187,488
Net Operations:												
Levy	50,000	69,000	105,000	890,386	110,000	63,000	48,000	65,000	65,000	809,748	155,000	29,000
Admin	(27,716)	(26,490)	(26,439)	(65,846)	(27,082)	(26,628)	(26,522)	(26,495)	(59,652)	(30,438)	(26,369)	(39,546)
Parts & Facilities Maintenance	(53,901)	(51,945)	(55,475)	(58,126)	(59,563)	(51,751)	(53,172)	(50,869)	(55,935)	(62,747)	(53,712)	(53,159)
Commons	(2,317)	(1,867)	(1,317)	(1,289)	(1,489)	(39,081)	(3,503)	(2,954)	(4,81)	(3,77)	3,560	(39,040)
Programs Classes & Camps	(20,990)	(20,990)	(20,990)	(20,990)	(20,991)	(20,991)	(20,991)	(20,991)	(20,990)	(20,990)	(20,990)	(20,990)
Pool - Summer	(6,731)	(6,731)	(6,731)	(6,731)	(13,948)	(9,541)	(29,828)	(25,859)	(11,415)	(6,731)	(6,731)	(6,731)
Point Robinson	(3,583)	(4,183)	(1,017)	(3,018)	1,027	767	1,887	1,267	(1,613)	(6,395)	(6,647)	(7,072)
Fern Cove	(3,330)	(1,852)	(2,358)	(1,779)	(1,700)	2,589	(2,130)	(800)	(2,220)	(526)	(4,130)	(4,133)
RFAs/Other	(71,943)	(52,454)	(14,680)	(718,818)	(13,747)	(81,638)	(68,288)	(60,503)	(87,408)	(4,400)	32,584	(148,987)
Net P & L from levy and ops	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000
Capital Projects												
Truck Lease (thru 2020)												
TAN/LOC proceeds												
TAN/LOC Payoff												
TAN Interest/Fees												
Additional payables (paid/delivered)												
League/Partner/Misc												
Ending cash balance	594,496	452,042	437,351	1,148,161	1,134,415	850,779	762,521	701,619	614,212	1,283,759	1,316,344	1,167,276

Assumptions:
 Push the "reset button" for a property value increase of 1.5% over 2019 per KC Assessed Value Forecast
 3% Inflation; no fee increase
 3% COL Wage increases
 Audit - \$13k
 Commons - \$75,000
 \$202k Capital Projects per the Strategic Plan
 \$100k Rec Programming

2024	
Budget	Difference
2,447,134	(409,425)
(409,425)	(0)
(859,450)	(0)
(90,356)	0
(137,707)	(0)
(51,779)	0
(26,547)	(0)
(22,367)	0
(8,800)	0
202,000	-
202,000	-
Cash Reserve	-
1,167,276	-

SUMMARY BUDGET 2023 - 53 Cent Levy

	2023
Total Levy Revenue	\$ 1,951,996
Prior Year Cash Carryover	\$ 772,177
Total Gross Cash	\$ 2,724,173
Admin	\$ 443,950
Maintenance	\$ 641,076
Commons	\$ 89,024
Programs	\$ 248,036
Pool - Summer	\$ 131,952
Pool - Winter	\$ 48,355
Point Robinson	\$ 22,192
Ferr Cove	\$ 20,327
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 490,000
	\$ 2,143,712
	Total Allocated
Cash Management Reserve	\$ 580,461

\$ 2,724,173

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$490k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2023 Cash flow projected												
S3 Cent Levy - \$490K Capital												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash	772,177	695,479	641,703	618,782	1,115,139	1,090,347	1,007,387	827,479	765,855	678,147	745,963	767,775
Add: Levy receipts	45,000	64,000	100,000	660,906	95,000	58,000	41,000	60,000	60,000	604,090	140,000	24,000
Add: Revenue from ops												
Admin	63	90	140	1,581	133	81	57	84	84	1,482	196	34
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,450	9,800	13,810	14,360	9,588	-	-	-
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,235	13,735	13,735	10,235	5,488	5,071	4,646
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,765	24,242	30,117	30,361	32,946	36,803	34,216	37,842	29,343	26,677	25,311	19,424
Grand Total Levy and Ops	66,765	88,242	130,117	691,287	127,946	84,803	74,216	87,842	69,343	697,677	165,311	43,754
Less Operations:												
Admin	28,565	25,865	33,865	65,501	26,465	25,990	26,865	25,665	58,222	31,044	25,665	75,865
Parks & Facilities Maintenance	53,490	52,745	55,665	59,682	60,854	53,607	54,878	52,675	57,141	63,750	54,226	53,865
Commons	3,706	3,706	3,706	3,706	3,706	4,1206	3,706	3,706	3,706	3,706	3,706	4,1206
Programs Classes & Camps	20,669	20,669	20,669	20,669	20,670	20,670	20,670	20,670	20,669	20,669	20,669	20,669
Pool - Summer	6,533	6,533	6,533	6,533	23,683	18,769	42,355	39,040	20,383	6,533	6,533	6,533
Point Robinson	11,366	11,366	11,366	12,851	11,841	12,091	11,491	12,091	11,481	11,526	11,366	11,366
Fern Cove	5,159	5,159	5,259	5,594	5,519	5,429	5,159	5,419	5,439	5,349	5,159	5,259
Pool - Off Season	15,975	15,975	15,975	15,975	-	-	-	-	-	15,975	15,975	15,975
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Total Ops	142,463	142,818	159,133	180,911	162,739	177,762	165,024	159,468	177,051	162,932	143,493	220,738
Net Operations:												
Levy	45,000	64,000	100,000	660,906	95,000	58,000	41,000	60,000	60,000	604,090	140,000	24,000
Admin	(28,502)	(25,775)	(33,725)	(63,920)	(26,332)	(25,909)	(26,807)	(25,781)	(58,138)	(29,562)	(25,669)	(75,831)
Parks & Facilities Maintenance	(52,490)	(50,545)	(53,065)	(56,732)	(58,054)	(50,357)	(51,778)	(48,675)	(54,441)	(61,350)	(51,826)	(51,765)
Commons	(2,206)	(1,756)	(1,206)	(1,178)	(1,378)	(38,970)	(3,392)	(2,843)	(3,70)	(466)	3,671	(38,929)
Programs Classes & Camps	(20,669)	(20,669)	(20,669)	(20,669)	(20,670)	(20,670)	(20,670)	(20,670)	(20,669)	(20,669)	(20,669)	(20,669)
Pool - Summer	(6,533)	(6,533)	(6,533)	(6,533)	(13,233)	(8,959)	(28,545)	(24,690)	(10,785)	(6,533)	(6,533)	(6,533)
Pool - Winter	(6,908)	(6,908)	(6,908)	(6,908)	-	-	-	-	-	(6,908)	(6,908)	(6,908)
Point Robinson	(3,231)	(3,831)	1,369	(2,616)	1,394	1,144	2,244	1,644	(1,256)	(6,038)	(6,295)	(6,908)
Fern Cove	(3,159)	(1,759)	(2,184)	(1,994)	(1,519)	2,771	(1,959)	(619)	(2,039)	(349)	(3,959)	(3,959)
RFAs/Other	(14,500)	(43,770)	(22,521)	(4,400)	(4,783)	(4,200)	(8,000)	(67,624)	(67,109)	(4,400)	(21,813)	(187,310)
Net P & L from levy and ops	695,479	641,703	618,782	1,115,139	1,090,347	1,007,387	827,479	765,855	678,147	745,963	767,775	580,461
Capital Projects							90,000			400,000		
Tractor Lease (thru 2020)												
TANILOC proceeds												
TANILOC Payoff												
Additional payables (paid/delivered)												
League/Partner/Misc												
Ending cash balance	695,479	641,703	618,782	1,115,139	1,090,347	1,007,387	827,479	765,855	678,147	745,963	767,775	580,461

Assumptions:
 Levy dollars up 1% + \$5k construction
 3% inflation, no fee increase
 3% COL Wage Increases
 3 Board Positions - Levy
 Commons - \$75,000
 \$480K Capital Projects per the Strategic Plan
 \$100k Rec Programming
 Debt - Tractor Lease is paid; we are debt-free!!!

2023	
Budget	Difference
1,951,996	-
(443,950)	0
(641,076)	0
(89,024)	(0)
(248,036)	(0)
(131,952)	-
(48,355)	0
(22,192)	-
(20,327)	0
(8,800)	-
490,000	-
Cash Reserve	-
580,461	-

SUMMARY BUDGET 2022 - 53 Cent Levy

	2022
Total Levy Revenue	\$ 1,927,719
Prior Year Cash Carryover	\$ 560,530
Total Gross Cash	\$ 2,488,249
Admin	\$ 390,951
Maintenance	\$ 623,245
Commons	\$ 87,669
Programs	\$ 247,924
Pool - Summer	\$ 126,197
Pool - Winter	\$ 45,102
Point Robinson	\$ 17,840
Fern Cove	\$ 18,344
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 150,000
	\$ 1,716,072
	Total Allocated
Cash Management Reserve	\$ 772,177
	\$ 2,488,249

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Admin - audit - \$13k
- Commons - \$75,000
- \$150k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2022 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
53 Cent Levy - \$150k Capital												
Beginning Cash	560,530	480,784	425,933	410,431	932,093	907,748	822,451	680,577	618,139	428,778	905,406	824,899
Add: Levy receipts	40,000	50,000	95,000	690,679	90,000	53,000	36,000	55,000	55,000	610,040	135,000	19,000
Add: Revenue from ops	58	83	133	1,581	128	74	50	77	77	1,482	189	27
Admin												
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Programs, Classes & Camps	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Pool												
Point Robinson	6,135	7,535	12,735	10,235	10,450	9,800	13,810	14,360	9,588	-	-	-
Fern Cove	2,000	3,075	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	4,646
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFAs												
Total Revenue from Ops	21,759	24,235	30,110	30,361	32,939	36,796	34,209	37,835	29,336	28,677	25,304	19,417
Grand Total Levy and Ops	61,789	83,235	125,110	711,040	122,838	80,796	70,209	82,635	84,336	636,717	160,304	38,417
Less Operations:												
Admin	28,123	25,431	24,931	64,024	24,731	25,313	28,443	25,193	58,858	30,221	25,193	38,443
Parks & Facilities Maintenance	51,482	50,755	53,682	57,257	58,826	52,714	53,985	50,799	56,248	62,850	53,333	52,810
Commons	3,544	3,544	3,544	3,544	3,618	41,118	3,618	3,618	3,618	3,618	3,618	41,118
Programs, Classes & Camps	20,476	20,476	20,476	20,476	20,477	20,792	20,792	20,792	20,791	20,791	20,791	20,791
Pool - Summer	6,343	6,343	6,343	6,343	22,809	18,222	41,103	37,912	19,759	6,343	6,343	6,343
Point Robinson	11,024	11,024	11,024	12,407	11,471	11,707	11,141	11,707	11,141	11,724	11,022	11,022
Fern Cove	5,002	5,002	5,102	5,417	5,352	5,227	5,002	5,252	5,282	5,182	5,102	5,102
Pool - Off Season	15,510	15,510	15,510	15,510	-	-	-	-	-	15,510	15,510	15,510
RFAs/Other				4,400						4,400		
Total Ops	144,894	138,086	140,812	180,378	147,384	178,093	162,884	165,278	173,097	160,089	140,211	187,138
Net Operations:												
Levy	40,000	50,000	95,000	690,679	90,000	53,000	36,000	55,000	55,000	610,040	135,000	19,000
Admin	(28,067)	(25,349)	(24,799)	(62,443)	(24,609)	(25,239)	(28,393)	(25,116)	(56,781)	(28,739)	(25,004)	(38,417)
Parks & Facilities Maintenance	(50,482)	(48,555)	(51,082)	(54,307)	(56,026)	(49,464)	(50,895)	(48,799)	(53,548)	(60,450)	(50,933)	(50,710)
Commons	(12,044)	(11,594)	(11,594)	(11,018)	(11,290)	(39,881)	(3,304)	(2,755)	(2,821)	(3,781)	(3,759)	(38,841)
Programs, Classes & Camps	(20,476)	(20,476)	(20,476)	(20,476)	(20,477)	(20,792)	(20,792)	(20,792)	(20,791)	(20,791)	(20,791)	(20,791)
Pool - Summer	(6,343)	(6,343)	(6,343)	(6,343)	(12,359)	(8,422)	(27,293)	(23,552)	(10,171)	(6,343)	(6,343)	(6,343)
Point Robinson	(12,899)	(13,489)	(14,443)	(14,171)	(12,172)	(11,707)	(11,141)	(11,707)	(11,141)	(11,724)	(11,022)	(11,022)
Fern Cove	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)	(3,002)
RFAs/Other				(4,400)						(4,400)		
Net P & L from levy and ops	(75,740)	(64,551)	(15,500)	(521,882)	(62,384)	(85,297)	(81,874)	(62,643)	(89,351)	(476,628)	(19,483)	(182,722)
Capital Projects							50,000					
Tractor Lease (thru 2020)												
TAN/LOC proceeds												
TAN/LOC Payoff												
TAN Intersvc/Fees												
Additional payables (paid/delivered)												
Lease/Partner/Misc												
Ending cash balance	480,784	425,933	410,431	932,093	907,748	822,451	680,577	618,139	428,778	905,406	924,899	772,177
Assumptions:												
Levy dollars up 1% + \$5k construction												
3% Inflation; 5% fee increase												
3% COL Wage Increases												
Admin - audit \$13k												
Commons - \$75,000												
\$150k Capital Projects per the Strategic Plan												
\$100k Rec Programming												
Debt - Tractor Lease is paid; we are debt-free!!!												

2022
Budget Difference
1,927,719
(390,951)
(623,245)
(87,689)
(247,924)
(128,197)
(45,102)
(17,840)
(18,344)
(8,800)

150,000
Cash Reserve
772,177

SUMMARY BUDGET 2021 - 53 Cent Levy

	2021
Total Levy Revenue	\$ 1,903,682
Prior Year Cash Carryover	\$ 524,593
Total Gross Cash	\$ 2,428,275
Admin	\$ 385,977
Maintenance	\$ 604,148
Commons	\$ 87,555
Programs	\$ 244,092
Pool - Summer	\$ 126,741
Pool - Winter	\$ 44,960
Point Robinson	\$ 17,133
Fern Cove	\$ 18,066
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 9,272
Capital Projects	\$ 321,000
	Total Allocated
	\$ 1,867,744
Cash Management Reserve	\$ 560,531

\$ 2,428,275

Assumptions:

Levy dollars up 1% + \$5k construction.

Inflation 3%; no fee increase

COL 3%

Purchase trucks for \$1.

2 Board Positions - \$20k

Commons - \$75,000

Debt - Tractor Loan is paid

\$321k Capital Projects per the Strategic Plan

2021 Cash flow projected													
53 Cent Levy - \$221K Capital													
Beginning Cash	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Full Year
524,593	435,145	383,777	373,029	859,422	707,383	622,417	527,472	455,460	361,132	649,306	698,181	560,530	560,530
Add: Levy receipts	29,000	59,000	59,000	647,251	115,000	53,000	36,000	47,000	46,000	577,431	160,000	39,000	1,903,682
Add: Revenue from ops	303	303	303	303	303	303	303	303	303	303	303	303	3,636
Admin	600	2,100	2,500	2,850	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000	30,000
Parts & Facilities Maintenance	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277	29,000
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	7,980	7,235	12,443	9,735	10,092	9,042	13,110	13,960	9,042	4,935	5,171	4,646	55,246
Point Robinson	2,000	3,400	3,000	3,000	3,000	8,200	12,735	12,735	3,400	5,000	1,200	1,300	112,820
Fern Cove	8,642	9,292	9,292	8,642	-	-	3,200	4,800	3,400	5,000	1,200	1,300	41,520
Pool - Off Season	-	-	-	-	-	-	-	-	-	9,042	8,192	7,342	60,444
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	20,525	23,330	30,036	27,058	31,158	35,667	32,662	36,561	28,416	24,820	24,543	17,668	332,646
Grand Total Levy and Ops	24,525	82,330	122,072	674,399	146,158	88,667	68,662	83,561	74,416	607,251	184,543	57,668	2,238,328
Less Operations:													
Admin	26,610	24,660	24,134	82,058	24,066	23,975	25,605	24,405	55,755	29,287	24,405	44,655	389,613
Parts & Facilities Maintenance	50,539	49,805	52,239	59,287	52,424	52,133	53,779	50,593	53,460	57,299	51,295	52,295	634,148
Commons	3,417	3,417	3,417	3,417	3,417	40,995	3,495	3,495	3,495	3,495	3,495	40,995	116,555
Programs, Classes & Camps	20,163	20,163	20,163	20,163	20,164	20,469	40,726	37,710	20,468	20,468	6,319	6,319	181,987
Pool - Summer	6,158	6,158	6,158	6,158	22,392	18,030	40,726	37,710	19,542	6,319	6,319	6,319	129,953
Point Robinson	9,709	9,709	9,709	10,533	10,165	12,967	12,417	13,590	11,126	9,965	9,831	9,831	129,953
Fern Cove	5,002	4,728	4,908	5,123	5,068	5,063	4,798	5,312	4,898	4,968	4,798	4,898	59,566
Pool - Off Season	15,058	15,058	15,058	15,058	-	-	4,798	5,312	4,898	15,058	15,058	15,058	105,404
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-	8,800
Total Ops	118,685	113,688	118,786	188,699	137,687	173,632	167,299	168,973	188,746	197,297	138,680	194,219	1,770,718
Net Operations:													
Levy	29,000	59,000	59,000	647,251	115,000	53,000	36,000	47,000	46,000	577,431	160,000	39,000	1,903,682
Admin	(26,307)	(24,357)	(23,631)	(61,756)	(23,763)	(23,672)	(26,302)	(24,102)	(55,452)	(28,984)	(24,102)	(44,352)	(385,977)
Parts & Facilities Maintenance	(49,939)	(47,705)	(49,739)	(55,437)	(49,724)	(48,983)	(50,779)	(46,693)	(50,860)	(54,999)	(48,995)	(50,295)	(604,148)
Commons	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(28,555)
Programs, Classes & Camps	(20,163)	(20,163)	(20,163)	(20,163)	(20,163)	(20,469)	(20,469)	(20,469)	(20,468)	(20,468)	(6,319)	(6,319)	(126,741)
Pool - Summer	(6,158)	(6,158)	(6,158)	(6,158)	(22,392)	(18,988)	(27,616)	(23,750)	(10,500)	(6,319)	(6,319)	(6,319)	(126,741)
Pool - Winter	(1,729)	(2,474)	(2,734)	(1,198)	-	(232)	318	(855)	(1,391)	(5,030)	(4,680)	(5,185)	(44,960)
Point Robinson	(3,002)	(1,328)	(1,908)	(4,400)	(2,068)	3,137	(1,598)	(512)	(1,498)	32	(3,598)	(3,598)	(17,133)
Fern Cove	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-	(18,066)
RFAs/Other	-	-	-	8,487	-	(64,960)	(62,627)	(72,012)	(94,326)	468,893	48,875	(137,657)	(8,800)
Net P & L from levy and ops	(87,130)	(51,203)	(10,749)	488,711	8,487	(64,960)	(62,627)	(72,012)	(94,326)	468,893	48,875	(137,657)	386,209
Capital Projects													
Tractor Lease (thru 2020)					160,500								160,500
TANULOC proceeds	2,318			2,318			2,318						9,272
TANULOC Payoff													
TAN Interest/Fees													
Additional payables (paid/delivered)													
Lease/Partner/Misc													
Ending cash balance	435,145	383,777	373,029	859,422	707,383	622,417	527,472	455,460	361,132	649,306	698,181	560,530	560,530

Assumptions:
 Levy dollars up 1% + \$5k construction,
 Inflation 3%, No fee increase
 COL 3%
 Purchase trucks for \$1.
 2 Board positions - \$20k
 Commons - \$75,000
 \$321 Capital Projects
 \$100k Rec Programming
 Debt - Truck Lease is paid

2021	Budget	Difference
1,903,682	1,903,682	0
(385,977)	(385,977)	0
(604,148)	(604,148)	0
(87,555)	(87,555)	0
(244,092)	(244,092)	0
(126,741)	(126,741)	0
(44,960)	(44,960)	0
(17,133)	(17,133)	0
(18,066)	(18,066)	0
(8,800)	(8,800)	0
321,000	321,000	0
9,272	9,272	0
Cash Reserve		
330,272	330,272	0
560,530	560,530	0

SUMMARY BUDGET 2020 - 53 Cent Levy

	2020
Total Levy Revenue	\$ 1,879,883
Prior Year Cash Carryover	\$ 300,000
Total Gross Cash	\$ 2,179,883
Admin	\$ 357,823
Maintenance	\$ 579,949
Commons	\$ 89,941
Programs	\$ 230,156
Pool - Summer	\$ 115,404
Pool - Winter	\$ 41,178
Point Robinson	\$ 907
Fern Cove	\$ 12,079
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 30,052
Capital Projects	\$ 189,000
	Total Allocated
	\$ 1,655,289
Cash Management Reserve	\$ 524,594
	\$ 2,179,883

Assumptions:

Pushed the "reset button" to \$.53 based on property value increase of 8.7% over 2019.

Inflation of 3%; No Fee Increase

\$50k wage increase + 3% COL effective June, 2019

Audit - \$12k

Commons - \$75,000

\$189k Capital Projects per the Strategic Plan

\$100k Recreation Programming

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

2020 Cash flow projected													
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Full Year												
53 Cent Levy - \$189K Capital	300,000	216,917	176,676	176,624	658,569	676,481	406,752	312,628	248,075	159,706	993,236	648,090	524,593
Beginning Cash	29,000	59,000	95,000	635,351	115,000	53,000	36,000	47,000	48,000	565,532	160,000	39,000	1,879,883
Add: Levy receipts	294	294	294	294	294	294	294	294	294	294	294	294	3,528
Add: Revenue from ops	600	2,100	2,500	2,850	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000	30,000
Admin	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,396	3,240	7,377	2,277	29,000
Parks & Facilities Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	7,980	7,235	12,443	9,735	10,092	9,042	13,110	13,960	9,042	-	-	-	55,246
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	4,935	5,171	4,646	112,820
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	5,000	1,200	1,300	41,500
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	9,042	8,192	7,342	60,444
Total Revenue from Ops	20,516	23,321	30,029	27,049	31,149	35,658	32,653	36,552	28,407	24,811	24,534	17,659	392,538
Grand Total Levy and Ops	49,516	83,341	126,029	662,399	146,149	88,658	68,653	83,552	74,407	590,343	184,534	56,659	2,272,421
Less Operations:													
Admin	24,517	22,448	22,048	58,028	22,248	22,160	24,752	23,652	53,802	28,392	23,652	35,852	361,351
Parks & Facilities Maintenance	46,490	46,035	49,825	53,845	49,340	53,362	52,998	49,812	49,771	59,261	49,076	50,136	609,949
Commons	3,653	3,653	3,653	3,653	3,653	41,153	3,670	3,670	3,670	3,670	3,670	41,170	118,941
Programs, Classes & Camps	18,601	18,601	18,601	18,601	18,601	19,593	19,593	19,593	19,593	19,592	19,592	19,592	230,156
Pool - Summer	5,252	5,252	5,281	5,252	21,003	17,054	38,721	36,497	18,210	6,042	6,042	6,042	8,595
Point Robinson	7,924	7,924	7,924	9,134	8,653	11,646	11,096	12,216	11,096	8,725	8,595	113,727	170,650
Fern Cove	4,209	4,209	4,309	4,589	4,539	4,419	4,433	4,653	4,633	4,598	4,433	4,548	53,579
Pool - Off Season	14,441	14,441	14,441	14,441	-	-	-	-	-	14,520	14,620	14,620	101,622
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-	8,800
Total Ops	125,808	122,882	128,801	171,542	128,887	160,287	185,264	180,105	180,776	148,200	124,684	160,255	1,766,716
Net Operations:													
Levy	29,000	59,000	95,000	635,351	115,000	53,000	36,000	47,000	48,000	565,532	160,000	39,000	1,879,883
Admin	(24,223)	(22,154)	(21,754)	(57,734)	(21,954)	(21,866)	(24,456)	(23,358)	(53,508)	(28,098)	(23,358)	(35,358)	(357,823)
Parks & Facilities Maintenance	(46,890)	(43,935)	(47,325)	(50,995)	(46,640)	(50,212)	(49,998)	(45,912)	(47,771)	(56,961)	(46,776)	(48,136)	(579,949)
Commons	(2,853)	(2,653)	(1,153)	(1,125)	(1,325)	(38,917)	(3,556)	(2,807)	(3,34)	(430)	(3,893)	(3,941)	(89,941)
Programs, Classes & Camps	(18,601)	(18,601)	(18,601)	(18,601)	(18,601)	(19,593)	(19,593)	(19,593)	(19,593)	(19,592)	(19,592)	(19,592)	(230,156)
Pool - Summer	(5,252)	(5,252)	(5,281)	(5,252)	(10,911)	(8,012)	(25,611)	(22,537)	(9,168)	(6,042)	(6,042)	(6,042)	(115,404)
Point Robinson	(5,789)	(5,149)	(5,149)	(5,799)	3,882	1,089	1,639	519	(1,361)	(3,790)	(3,424)	(3,949)	(41,178)
Fern Cove	56	(689)	4,519	601	3,882	1,089	1,639	519	(1,361)	(3,790)	(3,424)	(3,949)	(907)
Pool - Off Season	(2,209)	(809)	(1,309)	(1,589)	(1,539)	3,781	(1,233)	137	(1,233)	402	(3,233)	(3,248)	(12,079)
RFAs/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-	(8,800)
Net P & L from Levy and ops	75,878	(49,341)	(1,028)	480,258	17,812	(90,729)	(48,611)	(40,553)	(32,369)	441,243	14,284	(123,489)	443,245
Capital Projects													
Truck Lease (thru 2020)	5,195	-	-	-	-	189,000	-	-	-	-	-	-	189,000
Tractor Lease (thru 2021)	2,318	-	-	-	-	-	5,195	2,318	-	-	-	-	20,780
TANULOC proceeds	-	-	-	-	-	-	-	-	-	-	-	-	9,272
TANULOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN Interests/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional payables (paid)/deferred	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease/Partner/Misc	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending cash balance	216,917	176,676	175,624	658,569	676,481	406,752	312,628	248,075	159,706	993,236	648,090	524,593	524,593

Assumptions:
Pushed the "rasett buttin" to \$ 53 based on property value increase of 8.7% over 2019.
Inflation of 3%; No Fee Increase
\$50k wage increase + 3% COL effective June, 2019
Audit - \$12k
Commons - \$75,000
\$189k Capital Projects per the Strategic Plan
\$100k Recreation Programming
Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

2020
Budget 1,879,883
Difference (357,823)
(579,949)
(89,941)
(0)
(230,156)
(115,404)
(41,178)
(0)
(907)
(12,079)
(8,800)

Cash Reserves