

PRELIMINARY

LEVY LIMIT WORKSHEET – 2020 Tax Roll

TAXING DISTRICT: Vashon Park/Recreation District

The following determination of your regular levy limit for 2020 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
1,334,126	Levy basis for calculation: (2019 Limit Factor) (Note 2)	1,334,126
1.0100	x Limit Factor	1.0140
1,347,467	= Levy	1,352,750
14,903,263	Local new construction	14,903,263
0	+ Increase in utility value (Note 3)	0
14,903,263	= Total new construction	14,903,263
0.40891	x Last year's regular levy rate	0.40891
6,094	= New construction levy	6,094
1,353,561	Total Limit Factor Levy	1,358,844
Annexation Levy		
0	Omitted assessment levy (Note 4)	0
1,353,561	Total Limit Factor Levy + new lid lifts	1,358,844
3,389,849,168	÷ Regular levy assessed value less annexations	3,389,849,168
0.39930	= Annexation rate (cannot exceed statutory maximum rate)	0.40086
0	x Annexation assessed value	0
0	= Annexation Levy	0
Lid lifts, Refunds and Total		
0	+ First year lid lifts	0
1,353,561	+ Limit Factor Levy	1,358,844
1,353,561	= Total RCW 84.55 levy	1,358,844
3,089	+ Relevy for prior year refunds (Note 5)	3,089
1,356,650	= Total RCW 84.55 levy + refunds	1,361,933
	Levy Correction: Year of Error _____ (+or-)	
1,525,432	ALLOWABLE LEVY (Note 6)	1,525,432
Increase Information (Note 7)		
0.45000	Levy rate based on allowable levy	0.45000
1,338,312	Last year's ACTUAL regular levy	1,338,312
187,120	Dollar increase over last year other than N/C – Annex	187,120
13.99%	Percent increase over last year other than N/C – Annex	13.99%
Calculation of statutory levy		
	Regular levy assessed value (Note 8)	3,389,849,168
	x Maximum statutory rate	0.45000
	= Maximum statutory levy	1,525,432
	+Omitted assessments levy	0
	=Maximum statutory levy	1,525,432
	Limit factor needed for statutory levy	0.0000

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.

By Ordinance 2152 of the Metropolitan King County Council,
Taxing Districts are required annually
to submit the following information regarding their
tax levies for the ensuing year as part of a
formal resolution of the District's governing body.

Island Park & Recreation District THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF *Vashon-Maury*
THAT THE ASSESSED VALUATION OF PROPERTY
LYING WITHIN THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT
YEAR 2019 IS:

\$ 3,389,849,168

REGULAR (STATUTORY) LEVY (AS APPLICABLE):

EXPENSE FUND \$ _____

- TEMP. LID NAME _____ \$ _____

- TEMP. LID NAME _____ \$ _____

RESERVE FUND \$ _____

NON-VOTED G.O. BOND (Limited) \$ _____

REFUNDS (Noted on worksheet) \$ _____

TOTAL REGULAR LEVY \$ _____

EXCESS (VOTER APPROVED) LEVY:
(Please list authorized bond levies separately.)

G.O. BONDS FUND LEVY \$ _____

G.O. BONDS FUND LEVY \$ _____

G.O. BONDS FUND LEVY \$ _____

TOTAL ALL G.O. BONDS \$ _____

SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT WHICH APPROVED):

November 5, 2019 \$ 1,525,432

Maintenance & Operations Levy \$ _____

TOTAL TAXES REQUESTED: \$ 1,525,432

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT
FOR TAX YEAR 2020 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY
LAW.

(AUTHORIZED SIGNATURE)

(DATE)



P.O. Box 1608
Vashon, WA 98070

206-463-9602

206-463-9614
vashonparks.org

RESOLUTION NUMBER 19-40

RESOLUTION TO ACCEPT PROPERTY TAX LEVY/

LEVY CERTIFICATION

WHEREAS, the Board of Commissioners of Vashon-Maury Island Park and Recreation District held a regular meeting on November 26, 2019 and considered its budget for the calendar year 2020 for the Current Expense Fund; and

WHEREAS, the citizens of Vashon-Maury Island passed a regular property tax levy at a rate of 45 cents per thousand dollars of assessed valuation in a general election held on November 5, 2019; and

WHEREAS, the total amount of the levy available to the District per the King County Assessor is preliminarily estimated to be \$1,525,432;

NOW THEREFORE, in accordance with RCW 84.52.020, it is hereby resolved by the Board of Commissioners for the Vashon-Maury Island Park and Recreation District that the full amount of the regular property tax levy is hereby authorized for the levy to be collected in the 2020 tax year.

ATTEST:

DATE: _____

BY: Bob McMahon, Chairman and Commissioner

BY: Karen Gardner Commissioner

BY: Douglas Ostrom Commissioner

BY: Abby Antonelis Commissioner

BY: Hans Van Dusen Commissioner

Ordinance / Resolution No. 19-41
RCW 84.55.120

WHEREAS, the Board of Commissioners of Vashon-Maury Island Park & Recreation District has met and considered
(Governing body of the taxing district) (Name of the taxing district)
its budget for the calendar year 2020; and,

WHEREAS, the districts actual levy amount from the previous year was \$ 1,338,312.00; and,
(Previous year's levy amount)

WHEREAS, the population of this district is more than or less than 10,000; and now, therefore,
(Check one)

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2020 tax year.
(Year of collection)

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ 187,120.00
which is a percentage increase of 13.98 % from the previous year. This increase is exclusive of
(Percentage increase)

additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Adopted this 26 day of November, 2019.

If additional signatures are necessary, please attach additional page.

This form or its equivalent must be submitted to your county assessor prior to their calculation of the property tax levies. A certified budget/levy request, separate from this form is to be filed with the County Legislative Authority no later than November 30th. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides the "Levy Certification" form (REV 64 0100) for this purpose. The form can be found at: <http://dor.wa.gov/docs/forms/PropTx/Forms/LevyCertf.doc>.

To ask about the availability of this publication in an alternate format, please call 1-800-647-7706. Teletype (TTY) users may use the Washington Relay Service by calling 711. For tax assistance, call (360) 534-1400.