

SUMMARY BUDGET 2021

	2021	2020 Budget
Total Levy Revenue	\$ 1,497,413	\$ 1,517,018
Prior Year Cash Carryover	\$ 800,000	\$ 575,000
Total Gross Cash	\$ 2,297,413	\$ 2,092,018
Admin	\$ 403,958	\$ 392,171
Maintenance	\$ 569,739	\$ 578,268
Commons	\$ 93,024	\$ 86,265
Programs	\$ 209,642	\$ 153,434
Pool	\$ 175,971	\$ 114,711
		\$ 64,907
Point Robinson	\$ 10,616	\$ (10,524)
Fern Cove	\$ 6,911	\$ (889)
Other/RFA Fund	\$ 5,004	
Bonds/Loans	\$ 9,272	\$ 14,466
Capital Projects	\$ 295,427	\$ 87,452
Total Allocated	\$ 1,779,564	\$ 1,480,261
Cash Management Reserve	\$ 517,849	\$ 611,757

\$ 2,297,413

2021 Cash flow projected	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
45 Cent Levy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Beginning Cash	800,000	702,824	636,221	434,009	793,269	767,687	535,839	586,066	457,318	262,775	619,380	651,376	
Add: Levy receipts	10,000	34,000	67,000	560,929	110,570	13,000	15,000	17,000	26,000	501,914	130,000	12,000	1,497,413
Add: Revenue from ops													
Admin	150	328	572	4,227	894	172	187	202	268	3,790	1,038	165	11,993
Parks & Facilities Maintenance	600	600	600	1,700	1,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000	24,450
Commons	50	50	50	500	500	2,237	314	863	3,336	3,240	7,377	2,277	20,794
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	5,750	5,750	5,750	5,750	5,750	5,750	16,431	13,043	7,944	5,700	5,700	5,700	89,018
Point Robinson	5,735	5,735	7,735	7,735	12,735	12,735	12,735	12,735	9,735	4,935	5,235	4,735	102,520
Fern Cove	2,000	3,400	3,000	3,000	4,245	8,200	3,200	4,800	3,400	3,000	1,200	1,300	40,745
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	14,285	15,863	17,707	22,912	25,824	32,244	35,867	35,543	27,283	22,965	22,850	16,177	289,520
Grand Total Levy and Ops	24,285	49,863	84,707	583,841	136,394	45,244	50,867	52,543	53,283	524,879	152,850	28,177	1,786,933
Less Operations:													
Admin	23,796	21,696	21,296	28,680	23,419	23,328	24,700	23,700	114,650	26,700	23,785	60,200	415,951
Parks & Facilities Maintenance	46,444	45,231	49,090	58,230	48,849	49,477	51,623	49,651	47,789	48,983	48,911	49,911	594,189
Commons	3,972	2,272	2,272	40,678	3,178	3,178	4,878	3,178	3,178	40,678	3,178	3,178	113,818
Programs, Classes & Camps	10,402	12,402	17,902	15,202	12,402	22,402	22,652	27,652	20,852	18,152	12,652	16,976	209,642
Pool - Summer	17,493	17,293	18,293	18,043	28,206	20,448	28,270	31,225	26,407	19,307	20,497	19,507	264,989
Point Robinson	7,763	8,060	7,212	11,872	9,381	12,252	12,183	11,717	9,039	7,975	7,841	7,841	113,136
Fern Cove	3,857	4,095	6,729	3,724	3,625	3,790	3,599	3,753	3,495	3,744	3,574	3,674	47,656
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-	-
RFAs/Other	417	417	417	417	417	417	417	417	417	417	417	417	5,004
Total Ops	114,143	111,465	123,210	176,844	129,476	135,291	148,322	151,291	225,827	165,956	120,855	161,704	1,764,385
Net Operations:													
Levy	10,000	34,000	67,000	560,929	110,570	13,000	15,000	17,000	26,000	501,914	130,000	12,000	1,497,413
Admin	(23,646)	(21,369)	(20,725)	(24,453)	(22,524)	(23,155)	(24,513)	(23,498)	(114,382)	(22,910)	(22,747)	(60,035)	(403,958)
Parks & Facilities Maintenance	(45,844)	(44,631)	(48,490)	(56,530)	(47,149)	(46,327)	(48,623)	(45,751)	(45,189)	(46,683)	(46,611)	(47,911)	(569,739)
Commons	(3,922)	(2,222)	(2,222)	(40,178)	(2,678)	(941)	(4,564)	(2,315)	158	(37,438)	4,199	(901)	(93,024)
Programs, Classes & Camps	(10,402)	(12,402)	(17,902)	(15,202)	(12,402)	(22,402)	(22,652)	(27,652)	(20,852)	(18,152)	(12,652)	(16,976)	(209,642)
Pool - Summer	(11,743)	(11,543)	(12,543)	(12,293)	(22,456)	(14,698)	(11,839)	(18,182)	(18,463)	(13,607)	(14,797)	(13,807)	(175,971)
Pool - Winter	-	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	(2,028)	(2,325)	523	(4,137)	3,354	483	552	1,018	696	(3,040)	(2,606)	(3,106)	(10,616)
Fern Cove	(1,857)	(695)	(3,729)	(724)	620	4,410	(399)	1,047	(95)	(744)	(2,374)	(2,374)	(6,911)
RFAs/Other	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(5,004)
Net P & L from levy and ops	(89,858)	(61,693)	(38,503)	406,996	6,918	(90,048)	(97,455)	(98,749)	(172,543)	358,923	31,996	(133,527)	22,548
Capital Projects	5,000	5,000	163,709	45,418	32,500	141,800	(150,000)	30,000	22,000	-	-	-	295,427
Truck Lease (thru 2020)	-	-	-	-	-	-	-	-	-	-	-	-	-
Tractor Lease (thru 2021)	2,318	-	-	2,318	-	-	2,318	-	-	2,318	-	-	9,272
TAN/LOC proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN/LOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN Interest/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional payables (paid)/deferred	-	-	-	-	-	-	-	-	-	-	-	-	-
League/Partner/Misc	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending cash balance	702,824	636,221	434,009	793,269	767,687	535,839	586,066	457,318	262,775	619,380	651,376	517,849	517,849

2021 Budget	Difference
1,497,413	-
(403,958)	0
(569,739)	0
(93,024)	(0)
(209,642)	-
(175,971)	(0)
-	-
(10,616)	0
(6,911)	(0)
(5,004)	-
304,699	-
Cash Reserve	-
517,849	-

SUMMARY BUDGET 2022 - 45 Cent Levy - 3% wage increase over 3% in 2021

	2022
Total Levy Revenue	\$ 1,512,387
Prior Year Cash Carryover	\$ 517,849
Total Gross Cash	\$ 2,030,236
Admin	\$ 387,397
Maintenance	\$ 581,107
Commons	\$ 86,526
Programs	\$ 220,303
Pool	\$ 170,637
Point Robinson	\$ 16,657
Fern Cove	\$ 8,760
Other/RFA Fund	\$ 5,160
Bonds/Loans	
Capital Projects	\$ 62,000
Total Allocated	\$ 1,538,547
Cash Management Reserve	\$ 491,689

\$ 2,030,236

Assumptions:

- Levy dollars up 1%
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Commons - \$75,000
- \$75k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!
- Capital Projects \$62,000

2022 Cash flow projected	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Full Year		
45 Cent Levy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
Beginning Cash	517,849	398,970	333,681	296,260	708,541	718,973	582,396	474,886	370,252	190,001	591,156	627,336				
Add: Levy receipts	10,000	34,000	67,000	566,117	110,570	13,000	15,000	17,000	26,000	511,700	130,000	12,000		1,512,387		
Add: Revenue from ops																
Admin	74	252	496	4,189	818	96	111	126	192	3,787	962	89		11,192		
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100		31,500		
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277		30,450		
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-		-		
Pool	5,757	5,757	5,757	5,757	10,925	9,825	14,878	14,188	4,474	6,978	6,978	6,978		98,253		
Point Robinson	5,735	5,735	7,735	7,735	12,735	12,735	12,735	12,735	9,735	5,735	6,235	5,735		105,320		
Fern Cove	2,000	3,400	3,075	4,000	4,000	6,200	3,200	4,800	3,400	5,000	1,200	1,300		41,575		
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-		-		
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-		-		
Total Revenue from Ops	16,066	19,293	22,162	27,159	33,606	34,343	34,338	36,712	23,838	27,140	25,153	18,479		318,289		
Grand Total Levy and Ops	26,066	53,293	89,162	593,276	144,176	47,343	49,338	53,712	49,838	538,840	155,153	30,479		1,830,678		
Less Operations:																
Admin	27,122	24,430	23,930	74,780	23,730	23,750	24,880	23,630	72,880	26,830	23,630	28,992		398,589		
Parks & Facilities Maintenance	46,949	46,222	49,149	52,724	54,293	53,708	54,979	51,793	50,652	57,227	47,710	47,199		612,607		
Commons	4,568	3,235	3,235	3,235	3,235	40,735	5,033	3,241	3,241	3,241	3,241	40,741		116,975		
Programs, Classes & Camps	11,208	13,268	18,933	16,152	13,268	23,568	23,568	28,718	21,714	18,933	13,268	17,705		220,303		
Pool - Summer	18,111	18,111	18,891	18,761	23,083	24,069	30,675	33,518	28,956	18,150	18,150	18,415		268,889		
Point Robinson	8,606	8,936	7,965	9,547	11,405	13,485	13,328	12,811	9,980	8,738	8,588	8,588		121,977		
Fern Cove	3,950	3,950	4,050	5,365	4,300	4,175	3,955	4,205	4,235	4,135	3,955	4,055		50,335		
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-		-		
RFAs/Other	430	430	430	430	430	430	430	430	430	430	430	430		5,160		
Total Ops	120,944	118,583	126,583	180,995	133,744	183,921	156,848	158,347	192,089	137,685	118,973	166,126		1,794,835		
Net Operations:																
Levy	10,000	34,000	67,000	566,117	110,570	13,000	15,000	17,000	26,000	511,700	130,000	12,000		1,512,387		
Admin	(27,048)	(24,179)	(23,435)	(70,591)	(22,912)	(23,654)	(24,769)	(23,505)	(72,688)	(23,044)	(22,668)	(28,904)		(387,397)		(0)
Parks & Facilities Maintenance	(45,949)	(44,022)	(46,549)	(49,774)	(51,493)	(50,458)	(51,879)	(47,793)	(47,952)	(54,827)	(45,310)	(45,099)		(581,107)		0
Commons	(3,068)	(1,285)	(735)	(707)	(907)	(38,498)	(4,719)	(2,378)	95	(1)	4,137	(38,464)		(86,526)		0
Programs, Classes & Camps	(11,208)	(13,268)	(18,933)	(16,152)	(13,268)	(23,568)	(23,568)	(28,718)	(21,714)	(18,933)	(13,268)	(17,705)		(220,303)		0
Pool - Summer	(12,354)	(12,354)	(13,134)	(13,004)	(12,157)	(14,244)	(15,796)	(19,330)	(24,482)	(11,172)	(11,172)	(11,437)		(170,637)		0
Pool - Winter	-	-	-	-	-	-	-	-	-	-	-	-		-		-
Point Robinson	(2,871)	(3,201)	(230)	(1,812)	1,330	(750)	(593)	(76)	(245)	(3,003)	(2,353)	(2,853)		(16,657)		(0)
Fern Cove	(1,950)	(550)	(975)	(1,365)	(300)	2,025	(755)	595	(835)	865	(2,755)	(2,755)		(8,760)		0
RFAs/Other	(430)	(430)	(430)	(430)	(430)	(430)	(430)	(430)	(430)	(430)	(430)	(430)		(5,160)		-
Net P & L from levy and ops	(94,879)	(65,289)	(37,421)	412,281	10,432	(136,578)	(107,509)	(104,635)	(142,251)	401,155	36,180	(135,646)		35,841		
Capital Projects	24,000								38,000					62,000		62,000
Truck Lease (thru 2020)														-		
Tractor Lease (thru 2021)														-		
TAN/LOC proceeds														-		
TAN/LOC Payoff														-		
TAN Interest/Fees														-		
Additional payables (paid)/deferred														-		
League/Partner/Misc														-		
Ending cash balance	398,970	333,681	296,260	708,541	718,973	582,396	474,886	370,252	190,001	591,156	627,336	491,690		491,690		

2022 Budget	Difference
1,512,387	-
(387,397)	(0)
(581,107)	0
(86,526)	0
(220,303)	0
(170,637)	0
-	-
(16,657)	(0)
(8,760)	0
(5,160)	-

62,000	
-	
-	
-	Cash Reserve
-	
-	
-	
491,690	

Assumptions:
 Levy dollars up 1%
 3% Inflation; 5% fee increase
 3% COL Wage Increases
 Commons - \$75,000
 \$75k Rec Programming
 Debt - Tractor Lease is paid; we are debt-free!!!

SUMMARY BUDGET 2023 - 45 Cent Levy

	2023
Total Levy Revenue	\$ 1,527,511
Prior Year Cash Carryover	\$ 491,690
Total Gross Cash	\$ 2,019,201
Admin	\$ 464,186
Maintenance	\$ 616,440
Commons	\$ 88,825
Programs	\$ 231,537
Pool - Summer	\$ 186,866
Pool - Winter	
Point Robinson	\$ (3,357)
Fern Cove	\$ 13,682
Other/RFA Fund	\$ 5,400
Bonds/Loans	
Capital Projects	
Total Allocated	\$ 1,603,579
Cash Management Reserve	\$ 415,622

\$ 2,019,201

Assumptions:

- Levy dollars up 1%
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$75k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2023 Cash flow projected	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
45 Cent Levy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Beginning Cash	491,690	396,960	329,365	284,306	743,094	749,331	613,642	499,861	388,518	181,328	582,366	609,187	
Add: Levy receipts	10,000	34,000	67,000	571,355	110,570	13,000	15,000	17,000	26,000	521,586	130,000	12,000	1,527,511
Add: Revenue from ops													
Admin	74	252	496	4,413	818	96	111	126	192	3,860	962	89	11,489
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100	31,500
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277	30,450
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	5,757	5,757	5,757	5,757	10,925	9,825	14,878	14,188	4,474	6,978	6,978	6,978	98,253
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,235	13,735	13,735	10,235	5,488	5,071	4,646	118,020
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300	43,575
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	18,466	21,093	27,162	29,883	34,106	36,843	35,338	37,712	24,338	26,966	23,989	17,390	333,286
Grand Total Levy and Ops	28,466	55,093	94,162	601,238	144,676	49,843	50,338	54,712	50,338	548,552	153,989	29,390	1,880,787
Less Operations:													
Admin	25,643	24,943	32,943	30,339	25,543	25,068	25,943	24,943	126,943	28,239	24,943	80,188	475,675
Parks & Facilities Maintenance	49,728	48,983	51,903	55,920	57,092	49,845	57,951	55,748	60,214	59,988	50,464	50,103	647,940
Commons	4,716	3,343	3,343	3,343	3,343	40,843	5,195	3,575	3,575	3,575	3,575	40,843	119,274
Programs, Classes & Camps	11,818	13,878	19,543	16,762	13,878	27,178	25,074	29,328	22,324	19,543	13,878	18,332	231,537
Pool - Summer	18,728	18,728	19,523	19,428	24,907	24,052	31,798	34,731	30,015	20,584	21,771	20,854	285,119
Point Robinson	7,957	8,208	7,260	8,918	8,710	13,671	13,553	12,865	9,572	8,090	7,930	7,930	114,663
Fern Cove	4,605	4,605	4,705	5,040	4,965	4,875	4,605	4,865	4,885	4,795	4,605	4,705	57,257
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-	-
RFAs/Other	-	-	-	2,700	-	-	-	-	-	2,700	-	-	5,400
Total Ops	123,196	122,688	139,221	142,450	138,438	185,532	164,120	166,055	257,528	147,515	127,187	222,955	1,936,868
Net Operations:													
Levy	10,000	34,000	67,000	571,355	110,570	13,000	15,000	17,000	26,000	521,586	130,000	12,000	1,527,511
Admin	(25,569)	(24,691)	(32,447)	(25,926)	(24,725)	(24,972)	(25,832)	(24,817)	(126,750)	(24,379)	(23,981)	(80,099)	(464,186)
Parks & Facilities Maintenance	(48,728)	(46,783)	(49,303)	(52,970)	(54,292)	(46,595)	(54,851)	(51,748)	(57,514)	(57,588)	(48,064)	(48,003)	(616,440)
Commons	(3,216)	(1,393)	(843)	(815)	(1,016)	(38,607)	(4,881)	(2,712)	(239)	(335)	3,802	(38,566)	(88,825)
Programs, Classes & Camps	(11,818)	(13,878)	(19,543)	(16,762)	(13,878)	(27,178)	(25,074)	(29,328)	(22,324)	(19,543)	(13,878)	(18,332)	(231,537)
Pool - Summer	(12,971)	(12,971)	(13,766)	(13,671)	(13,982)	(14,227)	(16,920)	(20,543)	(25,540)	(13,606)	(14,793)	(13,876)	(186,866)
Pool - Winter	-	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	178	(673)	5,475	1,317	4,525	(436)	182	870	663	(2,602)	(2,859)	(3,284)	3,357
Fern Cove	(2,605)	(1,205)	(1,630)	(1,040)	(965)	3,325	(1,405)	(65)	(1,485)	205	(3,405)	(3,405)	(13,682)
RFAs/Other	-	-	-	(2,700)	-	-	-	-	-	(2,700)	-	-	(5,400)
Net P & L from levy and ops	(94,730)	(67,595)	(45,058)	458,787	6,238	(135,689)	(113,781)	(111,343)	(207,190)	401,037	26,822	(193,565)	(76,068)
Capital Projects													
Truck Lease (thru 2020)													
Tractor Lease (thru 2021)													
TAN/LOC proceeds													
TAN/LOC Payoff													
TAN Interest/Fees													
Additional payables (paid)/deferred													
League/Partner/Misc													
Ending cash balance	396,960	329,365	284,306	743,094	749,331	613,642	499,861	388,518	181,328	582,366	609,187	415,622	415,622

2023 Budget	Difference
1,527,511	-
(464,186)	(0)
(616,440)	0
(88,825)	0
(231,537)	(0)
(186,866)	0
-	-
3,357	(0)
(13,682)	(0)
(5,400)	-

Cash Reserve

Assumptions:
 Levy dollars up 1%
 3% Inflation; no fee increase
 3% COL Wage Increases
 3 Board Positions - Levy
 Commons - \$75,000
 \$75k Rec Programming
 Debt - Tractor Lease is paid; we are debt-free!!!