

**2014 Cash flow projected**

|                                 | Actual Jan    | Actual Feb    | Actual Mar    | Actual Apr     | Actual May     | Actual Jun    | Actual Jul     | Actual Aug    | Fcst Sep       | Fcst Oct       | Fcst Nov        | Fcst Dec      | Full Year        |
|---------------------------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|---------------|----------------|----------------|-----------------|---------------|------------------|
| Beginning Cash                  | 62,847        | 44,425        | 86,821        | 107,166        | 386,873        | 352,391       | 179,709        | 137,430       | 111,886        | 115,113        | 218,980         | 354,965       |                  |
| Add: Levy receipts              | 2,134         | 23,764        | 61,627        | 385,043        | 105,879        | 8,481         | 3,087          | 11,098        | 21,508         | 358,173        | 82,927          | 6,799         | 1,050,520        |
| Add: Revenue from ops           |               |               |               |                |                |               |                |               |                |                |                 |               |                  |
| Admin                           | 59            | 41            | 139           | 42             | 127            | 250           | 96             | 414           | -              | -              | -               | -             | 1,168            |
| Parks & Facilities Maintenance  | 2,428         | 3,561         | 1,357         | 4,004          | 5,786          | 1,841         | 7,404          | 4,333         | 1,000          | 800            | 300             | 300           | 33,114           |
| Commons                         | 3,256         | 1,071         | 852           | 1,455          | 2,679          | 372           | 1,605          | 440           | 2,535          | 5,000          | 1,152           | 1,090         | 21,507           |
| Programs, Classes & Camps       | -             | -             | -             | -              | -              | -             | -              | -             | -              | -              | -               | -             | -                |
| Pool                            | -             | 80            | -             | -              | 6,078          | 17,313        | 20,456         | 11,891        | 1,900          | 3,450          | -               | -             | 57,718           |
| Lodging                         | 760           | 18,923        | 8,999         | 11,508         | 9,979          | 14,962        | 15,364         | 6,630         | 7,450          | -              | -               | -             | 104,725          |
| Skate Park                      | -             | -             | -             | -              | -              | -             | -              | -             | -              | -              | -               | -             | -                |
| VES Fields                      | 69            | -             | -             | -              | 500            | 253           | -              | -             | -              | -              | -               | -             | 822              |
| Donations/Proceeds for RFAs     | 77            | 125           | 157           | 14             | 5,284          | 230           | 457            | 135           | 228            | 228            | 228             | 228           | 7,389            |
| Total Revenue from Ops          | 6,649         | 23,801        | 11,504        | 17,523         | 30,186         | 34,968        | 45,382         | 23,843        | 13,113         | 9,478          | 4,130           | 5,868         | 226,443          |
| <b>Grand Total Levy and Ops</b> | <b>8,783</b>  | <b>47,565</b> | <b>73,131</b> | <b>382,566</b> | <b>136,065</b> | <b>43,449</b> | <b>48,469</b>  | <b>34,941</b> | <b>34,821</b>  | <b>387,651</b> | <b>87,057</b>   | <b>12,667</b> | <b>1,276,963</b> |
| Less Operations:                |               |               |               |                |                |               |                |               |                |                |                 |               |                  |
| Admin                           | 49,033        | 35,413        | 15,293        | 19,669         | 13,295         | 17,889        | 34,040         | 18,355        | 12,596         | 19,549         | 12,496          | 12,746        | 260,375          |
| Parks & Facilities Maintenance  | 16,439        | 14,405        | 34,409        | 37,415         | 25,488         | 22,369        | 27,427         | 21,291        | 20,804         | 26,231         | 22,121          | 21,800        | 290,200          |
| Commons                         | 1,394         | 3,468         | 636           | 2,048          | 51,644         | 1,652         | 1,096          | 805           | 2,038          | 3,624          | 2,537           | 53,243        | 124,205          |
| Programs, Classes & Camps       | -             | -             | -             | -              | -              | -             | -              | 3,034         | 73             | -              | -               | -             | 8,202            |
| Pool                            | 222           | 398           | 1,590         | 18,602         | 7,389          | 8,745         | 30,501         | 748           | 16,074         | 800            | 200             | 500           | 85,769           |
| Lodging                         | 9,191         | 8,034         | 9,339         | 11,117         | 8,765          | 9,102         | 8,222          | 7,765         | 33,830         | 30,405         | (12,067)        | 7,491         | 131,195          |
| Skate Park                      | -             | -             | -             | -              | 1,160          | 3,217         | -              | -             | 16,000         | 75,000         | (75,000)        | -             | 20,377           |
| VES Fields (CIP)                | 259           | 2,953         | 5,479         | 8,144          | 13,960         | (1,225)       | -              | -             | -              | 10,000         | -               | -             | 39,570           |
| RFAs/Other                      | 621           | -             | -             | -              | -              | 1,000         | -              | 2,145         | 4,193          | -              | -               | -             | 7,959            |
| Total Ops                       | <b>77,159</b> | <b>64,691</b> | <b>66,746</b> | <b>96,995</b>  | <b>121,701</b> | <b>64,087</b> | <b>105,043</b> | <b>54,143</b> | <b>105,608</b> | <b>165,610</b> | <b>(49,713)</b> | <b>95,781</b> | <b>967,852</b>   |

**Net Operations:**

|  | Actual          | White Board        | Difference    |
|--|-----------------|--------------------|---------------|
| Levy                                   | 2,134           | \$ 1,050,520       | \$ -          |
| Admin                                  | (48,974)        | (247,464)          | (11,743)      |
| Parks & Facilities Maintenance         | (14,011)        | (274,800)          | (17,714)      |
| Commons                                | 1,862           | (100,000)          | (2,698)       |
| Programs, Classes & Camps              | -               | (8,500)            | 298           |
| Pool                                   | (222)           | (25,513)           | (2,538)       |
| Lodging                                | (8,431)         | (15,000)           | (11,470)      |
| Skate Park                             | -               | (21,360)           | 1,003         |
| VES Fields (CIP)                       | (190)           | (39,256)           | 508           |
| RFAs/Other                             | (544)           | (6,554)            | 5,984         |
| <b>Net P &amp; L from levy and ops</b> | <b>(68,376)</b> | <b>(1,050,520)</b> | <b>91,147</b> |

|   |          |         |         |         |         |           |         |         |         |          |         |         |           |
|---|----------|---------|---------|---------|---------|-----------|---------|---------|---------|----------|---------|---------|-----------|
| Bond principal                          | -        | -       | -       | -       | -       | -         | -       | -       | -       | -        | -       | -       | -         |
| Bond Interest                           | -        | -       | -       | -       | -       | -         | -       | -       | -       | -        | -       | -       | -         |
| Lease/misc int (TAN + Musco+VES Resirm) | 785      | 1,570   | 186     | -       | 6,224   | 7,892     | 785     | 7,362   | 785     | 785      | 785     | 5,107   | 11,331    |
| TAN/LOC proceeds                        | 50,000   | -       | -       | -       | -       | -         | -       | -       | -       | -        | -       | -       | -         |
| TAN/LOC Payoff                          | (14,261) | 11,092  | 14,146  | (6,304) | 17,638  | (150,000) | -       | -       | 75,000  | (75,000) | -       | -       | 125,000   |
| Additional payables (paid/deferred)     | 15,000   | 50,000  | 50,000  | 440     | -       | 5,848     | 15,080  | 1,020   | -       | -        | -       | -       | (275,000) |
| League/Partner/Misc/RCO Income          | 44,425   | 86,821  | 107,166 | 388,873 | 352,391 | 175,709   | 137,430 | 111,886 | 115,113 | 218,980  | 354,965 | 204,581 | 9,169     |
| Ending cash balance                     | 200,000  | 200,000 | 150,000 | 150,000 | 150,000 | 150,000   | 150,000 | 150,000 | 150,000 | 150,000  | 150,000 | 150,000 | 115,000   |
| Reserve                                 | -        | -       | -       | -       | -       | -         | -       | -       | -       | -        | -       | -       | -         |
| Projected TAN Balance                   | -        | -       | -       | -       | -       | -         | -       | -       | -       | -        | -       | -       | -         |

**Formula checks:**

|  |          |          |          |         |        |          |          |          |          |         |         |          |          |
|--|----------|----------|----------|---------|--------|----------|----------|----------|----------|---------|---------|----------|----------|
| Net P & L for month                        | (68,376) | (17,126) | 6,385    | 285,571 | 14,364 | (20,638) | (56,574) | (19,202) | (70,988) | 202,040 | 136,769 | (83,114) | (83,114) |
| Per QB (Ordinary income only - no leagues) | (53,372) | 31,308   | 55,336   | 283,921 | 8,143  | (20,656) | 18       | (56,574) | (70,988) | 202,040 | 136,769 | (83,114) | (83,114) |
| diff                                       | (15,004) | (48,434) | (48,951) | 1,650   | 6,221  | -        | -        | -        | -        | -       | -       | -        | -        |
| Reconciling items:                         |          |          |          |         |        |          |          |          |          |         |         |          |          |
| RCO grant income                           | (15,000) | (50,000) | (50,000) |         |        |          |          |          |          |         |         |          |          |
| Bond interest                              | 785      | 1,570    | 863      | 2,091   | 6,224  |          |          |          |          |         |         |          |          |
| Misc interest                              | (597)    | (4)      | (4)      | 2,091   | (4)    |          |          |          |          |         |         |          |          |
| Other                                      | (14,812) | (48,434) | (49,137) | 2,091   | 6,220  |          |          |          |          |         |         |          |          |
| Total                                      | (192)    | -        | 186      | (441)   | 1      | 18       |          |          |          |         |         |          |          |