A PLANNED GIVING PROGRAM
for
Assumption of the
Blessed Virgin Mary Parish

Plan a Gift – Leave a Legacy
For where your treasure is, there will your heart be also.
Matthew 6:21

A Long History of Making a Difference!
Assumption of the Blessed Virgin Mary Parish, established in 1873, has provided for the Catholic Community of West Grove and the surrounding area for many generations: through countless liturgies, baptisms, confirmations, weddings, and funerals; through anointing of the sick and family counseling in time of need; through youth and adult Faith Formation; through our many ministries—Knights of Columbus, Joseph’s People, CYO, and many more; and through the use of our church and school facilities for prayer and worship services, meeting places, fellowship, and community service.

All of this has been made possible by the generous financial support of generations of parishioners who have left a legacy to ABVM—the many individuals and families who gave generously of their time, talent, and treasure to enable ABVM to grow and provide for the Catholic Community of West Grove.

As we look to our future needs, we recognize they will be as demanding as during our first 145 years. Your continued support by giving time, talent, and treasure will be more critical than ever.

Have you considered what legacy you want to leave to ABVM?

One way to leave a meaningful legacy is through our Planned Giving Program.

What is Planned Giving at ABVM?
Planned giving is the process of deciding and arranging to make a significant charitable gift during a donor’s lifetime that will be allocated to ABVM at a future date—either while the donor is living or once the donor has passed away. It is a way for an individual or family to remember ABVM in a special way.

A bequest is the easiest and most tangible way to have a lasting impact. Bequests through a will or trust, retirement account, or life insurance policy are increasingly popular because they cost you nothing now. No amount is too small, and beneficiaries can be changed at any time. A bequest may also be an effective way for you to make a gift to charity and lessen the burden of taxes on your family and estate.

An Easy Gift to Make!
A charitable bequest is an instruction written in a will or trust that directs a gift to be made to a charity after your death. Many donors enjoy the flexibility provided by a bequest as it does not affect current cash flow, and you have the opportunity to direct your bequest to a specific program.

A bequest can be made in several ways:
✓ Gift a percentage of your estate
Other Types of Bequests

Some types of property pass outside of a will or estate including IRA funds and insurance policies.

Bequest of an IRA

A retirement asset, like an IRA, makes an excellent bequest to charity. If the IRA is given to your family after death, some of the value may be depleted through estate and income taxes. By designating a charity as the beneficiary of part or all of your IRA, the full value of the gift is transferred tax free at the time of your passing, and your estate receives a charitable deduction. If you wish to leave your IRA to your spouse, you may designate ABVM as the secondary beneficiary of your account. Contact your IRA or retirement account custodian to obtain a beneficiary designation form, and make a bequest from your IRA.

Bequest of an Insurance Policy

An excellent way to leave a legacy is to bequest a portion of your life insurance policy. You may designate anyone as beneficiary of your insurance policy, including multiple recipients, one of which could be ABVM. The designee as well as the amount to be distributed to each designee can be changed at any time. Contact your insurance company for details and to complete a beneficiary designation form.

Testimonials

When giving to charity, we decided many years ago to tithe. And we have gladly and gratefully continued this method of charitable contributions. We give back to God (through those who are God’s hands) what God has given to us. One way we give back is by donating stock shares to ABVM from our stock portfolio. Not only have we been blessed to be able to contribute to the good and necessary work our parish does, we also receive a bonus in the form of reduced taxable income. A win-win situation for ABVM and us!

-Ed & Grace C.

We have been blessed over the years with many wonderful gifts—a terrific and caring family, reasonably good health, a wonderful and successful career, and now a comfortable retirement lifestyle. Integral to all these gifts has been a church community that provided for our spiritual strength during normal and difficult times. In thanksgiving to our Lord for these gifts, we decided to gift to ABVM a percentage of our retirement fund and to target the funds toward many of the special projects that make our worship space special.

-Henry & Virginia M.

As longtime parishioners of ABVM, the parish has offered us many things over the years, especially the sacraments for our children: Baptism, Eucharist, Confirmation, and Matrimony. Our children were well educated in our excellent parish school, and we have formed numerous friendships. Now, in our retirement, it is time for us to pay back with some of the worldly possessions God has given us. The easiest way we found was to donate part of our IRA annual distribution to ABVM. We have the satisfaction of sharing our wealth with the parish, and we receive a reduction in our taxable income which reduces our income taxes.

-Gene & Eileen F.

Contact Us:

For more information and to create your own legacy for Assumption BVM Parish, please refer to the Giving tab on the Parish website: Assumptionbvmwestgrove.org/giving

Or contact us at:
PlannedGiving@Assumptionbvmwestgrove.org

Create your Legacy with a PLANNED GIFT

Assumption BVM Parish
300 State Road
West Grove, PA 19390
610-869-2722

A People called
To Know Jesus, To Love Jesus, To Serve Jesus