

Statement

of Financial Condition

Income	For Quarters Ended June 30	
	2019	2018
Life and Annuity Premium Income	\$ 3,073,992	\$ 2,781,597
Net Investment Income	2,393,215	2,300,944
Amortization of Interest Maintenance Reserve	476	6,998
Misc Income	38,707	25,528
Total Income	\$ 5,506,390	\$ 5,115,067
Benefits and Expenses		
Policy Death Benefits	\$ 373,712	\$ 440,299
Matured Benefits		
Annuity Benefits	454,237	118,974
Disability Benefits		
Surrender Benefits	1,862,441	1,239,751
Interest and Adjustments on Contract Funds	12,520	12,402
Increase in Life and Annuity Reserves	1,740,676	2,261,683
Expenses, Taxes, and Commission Payments	936,322	762,329
Increase in loading	(538)	(4,132)
Total Benefits and Expenses	\$ 5,379,370	\$ 4,831,306
Net Gain (Loss) From Operations Before Refunds	127,020	283,761
Refunds to Members	49,447	49,454
Net Gain (Loss) From Operations After Refunds	\$ 77,573	\$ 234,307
Net Realized Capital Gains (Losses)	15,575	40,650
Net Income	\$ 93,148	\$ 274,957
Surplus		
Net Income From Operations	\$ 93,148	\$ 274,957
Change in Net Unrealized Capital Gains (Losses)	(12,344)	-
Change in Non-Admitted Assets	24,047	1,574
Change in Asset Valuation Reserve	(27,424)	(21,386)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 77,427	\$ 255,145
Surplus - Prior Year	\$ 5,250,429	\$ 4,689,254
Surplus as of Statement Date	\$ 5,327,856	\$ 4,944,399