

# Statement

## of Financial Condition

Income	For Quarters Ended September 30	
	2018	2017
Life and Annuity Premium Income	\$ 3,887,475	\$ 4,616,511
Net Investment Income	3,427,149	3,174,654
Amortization of Interest Maintenance Reserve	7,004	21,719
Misc Income	30,475	17,246
<b>Total Income</b>	<b>\$ 7,352,103</b>	<b>\$ 7,830,130</b>
<b>Benefits and Expenses</b>		
Policy Death Benefits	\$ 639,779	\$ 508,517
Matured Benefits		
Annuity Benefits	388,544	814,137
Disability Benefits		
Surrender Benefits	1,883,358	2,190,032
Interest and Adjustments on Contract Funds	18,724	18,412
Increase in Life and Annuity Reserves	2,897,995	2,924,960
Expenses, Taxes, and Commission Payments	1,173,981	1,117,785
Increase in loading	(281)	483
<b>Total Benefits and Expenses</b>	<b>\$ 7,002,100</b>	<b>\$ 7,574,326</b>
Net Gain (Loss) From Operations Before Refunds	350,003	255,804
Refunds to Members	67,033	27,217
Net Gain (Loss) From Operations After Refunds	\$ 282,970	\$ 228,587
Net Realized Capital Gains (Losses)	40,649	10,201
<b>Net Income</b>	<b>\$ 323,619</b>	<b>\$ 238,788</b>
<b>Surplus</b>		
Net Income From Operations	\$ 323,619	\$ 238,788
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	(5,208)	(11,629)
Change in Asset Valuation Reserve	(21,048)	(35,229)
Write Ins - Prior Period Adjustment		
<b>Net Change in Surplus</b>	<b>\$ 297,363</b>	<b>\$ 191,930</b>
Surplus - Prior Year	\$ 4,689,254	\$ 4,341,167
<b>Surplus as of Statement Date</b>	<b>\$ 4,986,617</b>	<b>\$ 4,533,097</b>