

Statement

of Financial Condition

Income	For Quarters Ended December 31	
	2019	2018
Life and Annuity Premium Income	\$ 6,561,785	\$ 5,173,853
Net Investment Income	4,434,785	4,402,802
Amortization of Interest Maintenance Reserve	576	6,912
Misc Income	75,834	36,607
Total Income	\$ 11,072,980	\$ 9,620,174
Benefits and Expenses		
Policy Death Benefits	\$ 500,730	\$ 747,292
Matured Benefits		
Annuity Benefits	694,680	439,803
Disability Benefits		
Surrender Benefits	3,374,356	2,996,941
Interest and Adjustments on Contract Funds	25,228	24,879
Increase in Life and Annuity Reserves	4,399,188	3,431,611
Expenses, Taxes, and Commission Payments	1,642,135	1,336,526
Increase in loading	310	(146)
Total Benefits and Expenses	\$ 10,636,627	\$ 8,976,906
Net Gain (Loss) From Operations Before Refunds	436,353	643,268
Refunds to Members	90,325	88,325
Net Gain (Loss) From Operations After Refunds	\$ 346,028	\$ 554,943
Net Realized Capital Gains (Losses)	1,623	42,516
Net Income	\$ 347,651	\$ 597,459
Surplus		
Net Income From Operations	\$ 347,651	\$ 597,459
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	25,436	(2,909)
Change in Asset Valuation Reserve	(88,287)	(33,375)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 284,800	\$ 561,175
Surplus - Prior Year	\$ 5,250,429	\$ 4,689,254
Surplus as of Statement Date	\$ 5,535,229	\$ 5,250,429