

Statement

of Financial Condition

Income	For Quarters Ended March 31	
	2020	2019
Life and Annuity Premium Income	\$ 2,576,188	\$ 1,192,411
Net Investment Income	1,191,773	1,067,963
Amortization of Interest Maintenance Reserve	(9,456)	476
Misc Income	12,944	8,266
Total Income	\$ 3,771,449	\$ 2,269,116
Benefits and Expenses		
Policy Death Benefits	\$ 138,761	\$ 102,067
Matured Benefits	5,000	
Annuity Benefits	48,184	359,229
Disability Benefits		
Surrender Benefits	762,240	537,216
Interest and Adjustments on Contract Funds	6,427	6,239
Increase in Life and Annuity Reserves	2,227,018	843,245
Expenses, Taxes, and Commission Payments	391,094	374,831
Increase in loading	(471)	(608)
Total Benefits and Expenses	\$ 3,578,253	\$ 2,222,219
Net Gain (Loss) From Operations Before Refunds	193,196	46,897
Refunds to Members	29,265	28,453
Net Gain (Loss) From Operations After Refunds	\$ 163,931	\$ 18,444
Net Realized Capital Gains (Losses)	70,166	15,575
Net Income	\$ 234,097	\$ 34,019
Surplus		
Net Income From Operations	\$ 234,097	\$ 34,019
Change in Net Unrealized Capital Gains (Losses)	-	(35,526)
Change in Non-Admitted Assets	(5,664)	12,371
Change in Asset Valuation Reserve	(63,589)	(27,090)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 164,844	\$ (16,226)
Surplus - Prior Year	\$ 5,535,229	\$ 5,250,429
Surplus as of Statement Date	\$ 5,700,073	\$ 5,234,203