

Statement

of Financial Condition

Income	For Quarters Ended June 30	
	2021	2020
Life and Annuity Premium Income	\$ 4,202,791	\$ 3,915,504
Net Investment Income	2,428,168	2,385,297
Amortization of Interest Maintenance Reserve	(15,352)	(9,412)
Misc Income	23,293	26,575
Total Income	\$ 6,638,900	\$ 6,317,964
Benefits and Expenses		
Policy Death Benefits	\$ 582,441	\$ 390,249
Matured Benefits	-	5,000
Annuity Benefits	259,634	465,268
Disability Benefits		
Surrender Benefits	1,210,958	1,629,507
Interest and Adjustments on Contract Funds	13,700	11,324
Increase in Life and Annuity Reserves	3,675,186	2,833,924
Expenses, Taxes, and Commission Payments	731,803	745,881
Increase in loading	861	(225)
Total Benefits and Expenses	\$ 6,474,583	\$ 6,080,928
Net Gain (Loss) From Operations Before Refunds	164,317	237,036
Refunds to Members	1,320	51,391
Net Gain (Loss) From Operations After Refunds	\$ 162,997	\$ 185,645
Net Realized Capital Gains (Losses)	-	361,028
Net Income	\$ 162,997	\$ 546,673
Surplus		
Net Income From Operations	\$ 162,997	\$ 546,673
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	(4,305)	(6,496)
Change in Asset Valuation Reserve	(29,114)	(42,355)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 129,578	\$ 497,822
Surplus - Prior Year	\$ 6,515,115	\$ 5,535,229
Surplus as of Statement Date	\$ 6,644,693	\$ 6,033,051