

Statement

of Financial Condition

Income	For Quarters Ended December 31	
	2020	2019
Life and Annuity Premium Income	\$ 7,613,992	\$ 6,561,785
Net Investment Income	4,612,672	4,434,785
Amortization of Interest Maintenance Reserve	(9,401)	576
Misc Income	57,277	75,834
Total Income	\$ 12,274,540	\$ 11,072,980
Benefits and Expenses		
Policy Death Benefits	\$ 855,867	\$ 500,730
Matured Benefits	5,000	
Annuity Benefits	1,156,786	694,680
Disability Benefits		
Surrender Benefits	3,281,124	3,374,356
Interest and Adjustments on Contract Funds	25,729	25,228
Increase in Life and Annuity Reserves	5,077,333	4,399,188
Expenses, Taxes, and Commission Payments	1,227,256	1,642,135
Increase in loading	(1,025)	310
Total Benefits and Expenses	\$ 11,628,070	\$ 10,636,627
Net Gain (Loss) From Operations Before Refunds	646,470	436,353
Refunds to Members	73,872	90,325
Net Gain (Loss) From Operations After Refunds	\$ 572,598	\$ 346,028
Net Realized Capital Gains (Losses)	393,707	1,623
Net Income	\$ 966,305	\$ 347,651
Surplus		
Net Income From Operations	\$ 966,305	\$ 347,651
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	7,081	25,436
Change in Asset Valuation Reserve	6,500	(88,287)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 979,886	\$ 284,800
Surplus - Prior Year	\$ 5,535,229	\$ 5,250,429
Surplus as of Statement Date	\$ 6,515,115	\$ 5,535,229