



SAINT PAUL THE APOSTLE PARISH

Parish financial report for the year ending June 30, 2019

The attached pages represent the financial activity for the fiscal year ending June 30, 2019 for St. Paul the Apostle Parish, All Saints Catholic School, and Mount Pleasant Catholic Cemetery. It is difficult to capture the vibrancy of the parish when it is simply reduced to numbers, so hopefully the following few paragraphs will help to more fully describe and explain some of the accomplishments of our mission during the year. This present fiscal year (2019-2020) is a transition year for us as a parish, which means we have lots to do as a family of faith. We are expecting a new Pastor on 7/1/20.

The first report of the financial statements represents the activities of all six churches in the parish. With our income and expenses, we ended the year with a net loss of \$853, before unrealized and realized gains from investments. Based on a parish budget of approximately \$2.5 million dollars, the net loss of \$853 is very close to a break-even year. During the past budget year, we continued to maintain our 15 buildings with some improvements to a number of them. We re-roofed St John's rectory which was leaking in about four places and finished replacing the last 18 original windows with vinyl windows. These efforts keep the rectory drier and warmer with less operational costs. At St. Matthew's, after a blow-down, we had to do extensive clean-up of a number of fallen pine trees. At St Mary's campus of All Saints Catholic School, a major part of the roof was re-shingled and the access roads of the campus were regraded and repaved. Roof repairs were also done at St. Gabriel's Columbian Hall and bell tower, St Teresa's Church, and St. John's campus of the school, including new gutters at St. John's campus. The major capital expense for the fiscal year was \$217,358 for the steeple restoration of St. John's Church. A \$60,000 grant was received from the Maine Steeple Fund of the Maine Community Foundation which helped to reduce this expense.

Some of our building improvements afforded a new pastoral outreach to many parishioners and people beyond our parish. New equipment was installed, giving us the opportunity to live-stream daily Masses from St. Mary's Church Monday through Friday at 8:30 AM, and weekend Masses from St. John's and St. Mary's churches. A number of parishioners have expressed delight in being able to tune in to some of our liturgies. When requested, we can live-stream funerals and weddings from St. John's and St. Mary's. Your faithful support of the parish also helps us continue all our pastoral and ministerial activities and our educational/formational programs.

The second report summarizes the operations of All Saints Catholic School. Our school finished the year with a gain of \$235,174. This gain is primarily the result of generous bequeaths from two loyal parishioners this past fiscal year. In both cases, the donors stated that they hoped most of the money would go for tuition subsidy purposes.

The third report reflects the operations of Mt. Pleasant Catholic Cemetery for the past year. The expenses last year exceeded the income by \$41,492, due to the expense of a new columbarium which was installed at a cost of \$59,169. The sale of two house lots on Ohio Street (former cemetery land) replenished our cemetery savings account and covered our net loss.

If you have any questions about this financial report, please contact a member of the Finance Council. For copies of the Balance Sheets, contact Cheryl Whalen in the parish office.

Finance Council Representatives: Rich Armstrong, Mary Ann Beatham, Leon Binette, Patti Corey, Keith Forbes, David Gould, Jason Gould, Scott Oxley, Chris Popper, Michael Soucy, Gerald Thibodeau.

St. Paul the Apostle Parish
Statement of Activities
For the year ended June 30, 2019

	Year to Date 06/30/2019	Year To Date 06/30/2018
	Actual	Actual
Revenue		
Unrestricted Revenue	2,139,809	2,210,912
Net Assets Released from Restrictions – Unrestricted	400	17,411
Temporarily Restricted Revenue	47,609	54,741
Unrestricted – Designated	0	12,338
Net assets released from restrictions, temp restricted	(400)	(17,411)
Total Revenue	2,187,418	\$2,277,991
Expenses		
Worship & Spirituality		
Liturgy	5,030	4,290
Music	92,379	94,687
Family Life, Evangelization	300	2,852
Ministry & Liturgy - General	191,412	184,221
<i>Total Worship & Spirituality</i>	<i>\$ 292,224</i>	<i>\$ 286,050</i>
Faith Formation		
Children Faith Formation	0	581
Youth Ministry - Junior High School	80	2,049
Youth Ministry - High School	9,819	10,936
Adult Education	4,401	2,850
RCIA Formation	914	1,605
Vacation Bible School	3,523	4,347
Faith Formation	90,748	88,819
<i>Total Faith Formation</i>	<i>\$ 109,485</i>	<i>\$ 111,187</i>
Charity/Outreach		
Charity - General	52,595	47,643
<i>Total Charity/Outreach</i>	<i>\$ 52,595</i>	<i>\$ 47,643</i>
Other Programs		
Other Parish Programs - General	19,043	29,816
<i>Total Other Programs</i>	<i>\$ 19,043</i>	<i>\$ 29,816</i>
General & Administrative		
Parish - General & Administrative	742,895	719,719
<i>Total General & Administrative</i>	<i>\$ 742,895</i>	<i>\$ 719,719</i>
Facilities		
Facilities - Office	387	1,874
Facilities - Churches	569,525	435,686
Facilities - Rectories	128,293	107,349
Facilities - Parish Halls	22,636	15,790
Facilities - Schools	251,188	222,306

<i>Total Facilities</i>	\$ 972,029	\$ 783,005
Total Expenses	\$2,188,271	\$1,977,420
Total Net Income	(\$853)	\$ 300,572
Unrestricted Unrealized & Realized Gains (Losses) on Investments	4,025	45,534
Temporarily Restricted Unrealized & Realized Gains (Losses) on Investments	(\$5,080)	130,579
<i>Total Unrealized & Realized Gains (Losses) on Investments</i>	<i>(\$ 1,055)</i>	<i>\$ 176,113</i>
Total Change in Net Assets	(\$ 1,908)	\$ 476,685

All Saints School
Statement of Activities
For the year ended June 30, 2019

	Year To Date 6/30/2019 Actual	Year To Date 6/30/2018 Actual
Revenue		
Unrestricted Revenue	\$1,810,923	\$1,636,704
Total Revenue	\$1,810,923	\$1,636,704
Expenses		
School - Instructional Group		
School - Instructional	574,012	562,554
School - Pre-School	141,814	144,685
School - Pre/After School Programs	48,494	41,818
<i>Total School - Instructional Group</i>	<i>\$763,310</i>	<i>\$ 749,057</i>
School - Extracurricular Activities		
School - Athletics	15,012	12,681
School - Student Activities	9,675	6,879
<i>Total School - Extracurricular Activities</i>	<i>\$24,687</i>	<i>\$ 19,560</i>
School - Student Services		
School - Student Services	0	50
School - Transportation	16,887	15,479
<i>Total School - Student Services</i>	<i>\$16,887</i>	<i>\$ 15,529</i>
School - Other Programs	1,460	928
School - Resale	4,217	3,184
School - Food Services	27,777	33,534

<i>Total School - Other Programs Group</i>	\$33,454	\$ 37,646
<i>Total School - Facilities</i>	\$35,386	\$ 23,356
School - Administrative Group		
School - General & Administrative	524,467	648,341
School - Admissions and Marketing	1,280	355
School - Development	176,278	166,896
<i>Total School - Administrative Group</i>	\$702,025	\$ 815,592
Total Expenses	\$1,575,749	\$1,660,740
Total Net Income (Loss)	235,174	(24,036)
Total Change in Net Assets	\$ 235,174	\$ (24,036)

Mt. Pleasant Cemetery
Statement of Activities
For the year ended June 30, 2019

	Year To Date 6/30/2019	Year To Date 6/30/2018
		Actual
Revenue		
Unrestricted Revenue	170,561	227,887
Unrestricted-Limited as to use - Cemetery	18,868	14,966
Temporarily Restricted Revenue	2,976	2,421
Permanently Restricted Revenue	0	10,000
Total Revenue	\$192,405	\$ 255,274
Expenses		
Cemetery - Grounds	161,283	175,687
Cemetery - Columbarium	59,169	0
Cemetery - Facility	3,422	2,345
Cemetery - General & Administrative	10,013	10,279
Other	0	0
Total Expenses	\$ 233,887	\$ 188,311
Total Net Income	(\$ 41,492)	\$ 66,963
Unrestricted Unrealized & Realized Gains (Losses) on Investments	13,672	47,923
<i>Total Unrealized & Realized Gains (Losses) on Investments</i>	<i>\$ 13,672</i>	<i>\$ 47,923</i>
Total Change in Net Assets	(\$ 27,810)	\$ 114,886