



SAINT PAUL THE APOSTLE PARISH

Parish financial report for the year ending June 30, 2020

The attached pages represent the financial activity for the fiscal year ending June 30, 2020 for St. Paul the Apostle Parish, All Saints Catholic School, and Mount Pleasant Cemetery.

The first 6 months of 2020 has had no shortage of challenges, which is reflected in financial losses for the Parish, the School and the Cemetery. However, these challenges have highlighted the generosity, resilience, and commitment of our parishioners who continued to support our Parish even when they were not able to attend the Holy Sacrifice of the Mass. We even found a way to show our appreciation to our retiring pastor, Fr. Frank Murray with a parade of over 300 vehicles.

Our parish is blessed to be in a financial position that allows us to endure these unexpected and difficult times. We continued to accomplish many activities through the generosity of our parishioners, including: nurturing the liturgical life of our church communities; supporting of All Saints Catholic School; catechizing people from 4 to 94 including faith formation from Pre-K through high school, RCIA, adult education programs and many other educational opportunities; ministering to the physical and spiritual needs of our brothers and sisters who are sick, infirmed, and incarcerated; reaching out to those who are having difficulties with obtaining food, heating oil, and other day to day needs; and supporting men and women who are discerning a calling to religious life.

The first report of the financial statements represents the activities of all the six churches in the Parish. We ended the year with a net loss of \$40,959, before unrealized and realized gains from investments. This loss was created, in part, by the major capital projects our Parish accomplished this fiscal year, including paving at St. Mary's, extensive renovations to the rectory at St John's, as well as installing live-streaming equipment.

The second report summarizes the operations of All Saints Catholic School. Our Catholic school finished the year with a loss of \$51,946. The School used some of its savings from prior years to fund a large capital project of installing a lift at the St. John's campus as well as spending funds exploring the expansion of the St. Mary's campus. The temporary closure of the Attic also contributed to this shortfall.

The third report reflects the operations of Mt. Pleasant Catholic Cemetery for the past year. With the income and expenses for the year, the cemetery closed the fiscal year with a net loss of \$44,398.

If you have any questions about this financial report, please contact a member of the Finance Council or for copies of the Balance Sheet, contact Cathy Taft in the parish office.

2019-2020 Finance Council Representatives: Rich Armstrong, Leon Binette, Patti Corey, Keith Forbes, Jason Gould, Chris Popper, Michael Soucy, Gerald Thibodeau.

St. Paul the Apostle Parish
Statement of Activities
As of June 30, 2020

	Year To Date 06/30/2020	Prior Year To Date 06/30/2019
	Actual	Actual
Revenue		
Unrestricted Revenue	1,894,983	2,139,809
Temporarily Restricted Revenue	51,338	47,609
Total Revenue	\$ 1,946,321	\$ 2,187,418
Expenses		
Worship & Spirituality		
Liturgy	810	5,030
Music	93,257	92,379
Evangelization	0	300
Family Life	131	3,103
Ministry & Liturgy - General	215,159	191,412
Total Worship & Spirituality	309,357	292,224
Faith Formation		
Children Faith Formation	167	0
Youth Ministry - Junior High School	0	80
Youth Ministry - High School	13,144	9,819
Adult Education	1,996	4,401
RCIA Formation	2,580	914
Vacation Bible School	(307)	3,523
Faith Formation	68,622	90,748
Total Faith Formation	86,202	109,485
Charity/Outreach		
Charity - General	48,198	52,595
Total Charity/Outreach	48,198	52,595
Other Programs		
Other Parish Programs - General	12,425	19,043
Total Other Programs	12,425	19,043
General & Administrative		
Parish - General & Administrative	926,334	742,895
Total General & Administrative	926,334	742,895
Facilities		
Facilities - Office	1,098	387
Facilities - Church	407,989	569,525
Facilities - Rectory	176,013	128,293
Facilities - Parish Hall	18,186	22,636
Facilities - Other	1,478	251,188
Total Facilities	604,764	972,029
Total Expenses	1,987,280	2,188,271
Total Net Income (Loss)	(40,959)	(853)
Permanently Restricted Revenue	153,157	0
Unrestricted Unr & Realized Gains (Losses) on Investments	(9,543)	4,025
Temporarily Restricted Unr & Realized Gains (Losses) on Investments	(51,050)	(5,080)
Total Other Income and Expenses	92,564	(1,055)
Total Change in Net Assets	\$ 51,605	\$ (1,908)

All Saints School
Statement of Activities
As of June 30, 2020

	Year To Date 06/30/2020	Prior Year To Date 06/30/2019
	Actual	Actual
Revenue		
Unrestricted Revenue	1,547,298	1,633,912
Temporarily Restricted Revenue	0	177,011
Permanently Restricted Revenue	133,480	0
Total Revenue	\$ 1,680,778	\$ 1,810,923
Expenses		
School - Instructional Group		
School - Instructional	556,777	574,012
School - Pre-School	146,142	141,814
School - Pre/After School Prog.	27,358	47,484
Total School - Instructional Group	730,277	763,310
School - Extracurricular Activities		
School - Athletics	10,875	15,012
School - Student Activities	2,517	9,675
Total School - Extracurricular Activities	13,392	24,687
School - Student Services		
School - Student Services	806	0
School - Transportation	11,568	16,887
Total School - Student Services	12,374	16,887
School - Other Programs Group		
School - Other Programs	1,795	1,460
School - Resale	6,301	4,217
School - Food Services	16,269	27,777
Total School - Other Programs Group	24,365	33,454
Total School - Facilities	327,709	35,386
School - Administrative Group		
School - General & Administrative	502,853	524,467
School - Admissions and Marketing	3,875	1,280
School - Development	117,879	176,278
Total School - Administrative Group	624,607	702,025
Total Expenses	1,732,724	1,575,749
Total Net Income (Loss)	(51,946)	235,174
Total Change in Net Assets	\$ (51,946)	\$ 235,174

Mt. Pleasant Cemetery
Statement of Activities
As of June 30, 2020

	Year To Date 06/30/2020	Prior Year To Date 06/30/2019
	Actual	Actual
Revenue		
Unrestricted Revenue	122,464	170,561
Unrestricted-Limited as to use - Cemetery	12,071	18,868
Temporarily Restricted Revenue	3,675	2,976
Total Revenue	\$ 138,210	\$ 192,405
Expenses	170,117	233,887
Total Net Income (Loss)	(31,907)	(41,482)
Unrealized & Realized Gains (Losses) on Investments		
Unrestricted Unr & Realized Gains (Losses) on Investments	(12,491)	13,672
Total Unrealized & Realized Gains (Losses) on Investments	(12,491)	13,672
Total Change in Net Assets	\$ (44,398)	\$ (27,810)