

Christ the King

Report to Parishioners

December 2018

<b>PARISH STATEMENT OF ACTIVITIES &amp; CASH FLOWS</b>	<b>Fiscal YTD Actual</b>	<b>Annual Budget</b>
Operating Revenue		
Offertory	19,316.25	37,400.00
Unrestricted Donations & Other Support	44.83	7,050.00
Other Fees and Misc Income	8,017.41	16,975.00
Total Operating Revenue	<u>27,378.49</u>	<u>61,425.00</u>
Operating Expenses		
Ministry & Liturgy	3,610.80	8,179.00
Religious Formation	64.18	100.00
Charity/Outreach	200.00	500.00
Facilities Expenses	14,227.66	23,465.00
Diocesan Assessments	941.06	1,963.00
General & Administrative Expenses	3,276.15	6,552.00
Total Operating Expenses	<u>22,319.85</u>	<u>40,759.00</u>
Net Operating Activity	<u>5,058.64</u>	<u>20,666.00</u>
Capital Activity		
Receipts	4,806.93	5,000.00
Net Capital Activity, excluding debt principal pmts	<u>4,806.93</u>	<u>5,000.00</u>
Restricted Donations (other than capital)		
Expended	0.00	0.00
Net Restricted Activity (other than capital)	<u>0.00</u>	<u>0.00</u>
<b>Total Surplus (Deficit) Before Depreciation</b>	<u>9,865.57</u>	<u>25,666.00</u>
<b>Total Surplus (Deficit) After Depreciation</b>	<u>9,865.57</u>	<u>25,666.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(2,300.00)	
Increase(Decrease) - Debt Principal	(10,200.00)	
Increase/Decrease - Current Assets and Liabilities	(823.25)	
Increase(Decrease) - Custodial Obligations & Unearned Income	748.00	
(Increase)Decrease - Savings/Reserve Balances	(8,599.54)	
<b>Total increase(decrease) in Checking Accounts</b>	<u>(11,309.22)</u>	

PARISH STATEMENT OF FINANCIAL POSITION

Assets

End of  
Period

Beginning of  
Fiscal Year

Checking Account Balances - Operating	11,205.67	22,514.89
Savings Accounts - Operating Reserves	23,014.33	14,414.79
Receivables and other Current Assets	357.31	59.17
Property, Plant and Equipment	909,663.03	907,363.03
<b>Total Assets</b>	<u>944,240.34</u>	<u>944,351.88</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	5,421.96	4,912.07
Custodial Obligations	2,215.53	1,467.53
Notes Payable	41,377.37	51,577.37
Other Liabilities	725.00	1,760.00
<b>Total Liabilities</b>	<u>49,739.86</u>	<u>59,716.97</u>
<b>Net Assets</b>	<u>894,500.48</u>	<u>884,634.91</u>
<b>Total Liabilities and Net Assets</b>	<u>944,240.34</u>	<u>944,351.88</u>