

## **Budget Report to parishioners at St. Mary's and Christ the King**

**March 10, 2019**

1. Greeting
  - a. Financial Council Members:  
Fr. Kottar, Jamey Bennett, Lynn Winkelman, Frank Kopeneck,  
and David Carscaddon
2. This report covers July to December 2018.
3. Thank you for all that you do in sharing of your time, talents, and treasure.
4. We are making our budgets. Our expenses are so far in line with budget expectations and we are meeting our budget. But the offertory is a little down compared from last year. Please be generous.
5. Our fund raising efforts have been very good.
  - a. These fundraisers are important for our income and help us build a sense of community. They bring us together.
  - b. The international food festival raised over \$8600.00
  - c. The raffle is another important fund raiser with 20% of the proceeds going to the Greek Christians Women's and Children Center in east Jerusalem to help with poor families there.
  - d. DSA: we exceeded last year's goal for both St. Mary's and Christ the King. Please be generous. When we exceed the amount assessed by the Diocese, we get the difference back as rebate.
  - e. We also exceeded the assessed amount for the Priest's Retirement fund. The additional funds will be applied to next year's assessment.
  - f. The main capital project at this time is enhancing and updating our video and security systems at both St. Mary's and Christ the King. These projects will be paid by parish reserves. Specifically, extra cameras, upgrades in the alarm system at St. Mary's and a new security system at Christ the King are part of this project. All the buildings will have 24 hour video surveillance.