

Report to Parishioners

December 31, 2019

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

| | Fiscal YTD Actual | Annual Budget |
|--|------------------------------|--------------------------|
| Operating Revenue | | |
| Offertory | 12,820.31 | 27,400.00 |
| Unrestricted Donations & Other Support | 115.80 | 2,186.00 |
| Other Fees and Misc Income | 7,519.09 | 17,340.00 |
| Total Operating Revenue | <u>20,455.20</u> | <u>46,926.00</u> |
| Operating Expenses | | |
| Ministry & Liturgy | 1,668.84 | 2,025.00 |
| Religious Formation | 0.00 | 0.00 |
| Charity/Outreach | 0.00 | 250.00 |
| Facilities Expenses | 9,857.45 | 23,915.00 |
| Diocesan Assessments | 844.50 | 1,720.00 |
| General & Administrative Expenses | 2,151.26 | 3,426.00 |
| Total Operating Expenses | <u>14,522.05</u> | <u>31,336.00</u> |
| Net Operating Activity | <u>5,933.15</u> | <u>15,590.00</u> |
| Capital Activity | | |
| Receipts | 2,220.33 | 5,700.00 |
| Net Capital Activity, excluding debt principal pmts | <u>2,220.33</u> | <u>5,700.00</u> |
| Total Surplus (Deficit) Before Depreciation | <u>8,153.48</u> | <u>21,290.00</u> |
| Total Surplus (Deficit) After Depreciation | <u>8,153.48</u> | <u>21,290.00</u> |
| Other Sources and Uses of Cash: | | |
| (Increase)Decrease - Equipment/Facilities | 0.00 | |
| Increase(Decrease) - Debt Principal | (10,200.00) | |
| Increase/Decrease - Current Assets and Liabilities | (4,110.87) | |
| Increase(Decrease) - Custodial Obligations & Unearned Income | (208.68) | |
| (Increase)Decrease - Savings/Reserve Balances | 4,553.72 | |
| Total increase(decrease) in Checking Accounts | <u>(1,812.35)</u> | |

PARISH STATEMENT OF FINANCIAL POSITION

| | End of Period | Beginning of Fiscal Year |
|---------------------------------------|--------------------------|-------------------------------------|
| Assets | | |
| Checking Account Balances - Operating | 8,568.60 | 10,380.95 |
| Savings Accounts - Operating Reserves | 18,949.30 | 23,503.02 |
| Receivables and other Current Assets | 2,789.91 | 557.19 |

| | | |
|---|-------------------|-------------------|
| Property, Plant and Equipment | 911,953.03 | 911,953.03 |
| Total Assets | <u>942,260.84</u> | <u>946,394.19</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 1,244.17 | 3,507.32 |
| Custodial Obligations | 1,739.85 | 1,948.53 |
| Notes Payable | 20,977.37 | 31,177.37 |
| Other Liabilities | 2,122.50 | 1,737.50 |
| Total Liabilities | <u>26,083.89</u> | <u>38,370.72</u> |
| Net Assets | 916,176.95 | 908,023.47 |
| Total Liabilities and Net Assets | <u>942,260.84</u> | <u>946,394.19</u> |