

Report to Parishioners

December 31, 2019

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	103,173.80	208,650.00
Unrestricted Donations & Other Support	2,134.12	11,000.00
Fundraising Income	6,377.24	16,200.00
Religious Formation Fees	3,270.00	4,000.00
Other Fees and Misc Income	11,166.68	11,500.00
Total Operating Revenue	126,121.84	251,350.00
Operating Expenses		
Ministry & Liturgy	43,033.22	65,145.00
Religious Formation	2,922.09	5,900.00
Charity/Outreach	1,218.83	6,000.00
School Subsidy	0.00	0.00
Facilities Expenses	27,491.19	77,220.00
Diocesan Assessments	7,691.94	14,700.00
General & Administrative Expenses	23,744.59	47,825.00
Total Operating Expenses	106,101.86	216,790.00
Net Operating Activity	20,019.98	34,560.00
Capital Activity		
Receipts	805.04	0.00
Net Capital Activity, excluding debt principal pmts	805.04	0.00
Endowment Earnings, Net of Income Spent	511.36	200.00
Restricted Donations (other than capital)		
Received	75.00	0.00
Net Restricted Activity (other than capital)	75.00	0.00
Total Surplus (Deficit) Before Depreciation	21,411.38	34,760.00
Total Surplus (Deficit) After Depreciation	21,411.38	34,760.00
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(8,593.69)	
(Increase)Decrease - Endowment Accounts	(511.36)	
Increase/Decrease - Current Assets and Liabilities	(740.64)	
Increase(Decrease) - Custodial Obligations & Unearned Income	(127.65)	
(Increase)Decrease - Savings/Reserve Balances	(2,988.17)	
Total increase(decrease) in Checking Accounts	8,449.87	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	48,762.51	43,128.06
Checking Account Balances - Other	13,956.39	11,140.97
Savings Accounts - Operating Reserves	282,106.16	280,033.41
Savings Accounts - Restricted	95,623.42	94,708.00
Endowment Accounts	14,508.10	13,996.74
Receivables and other Current Assets	8,537.29	7,896.49
Property, Plant and Equipment	2,952,252.69	2,943,659.00
Total Assets	<u><u>3,415,746.56</u></u>	<u><u>3,394,562.67</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	7,950.00	8,049.84
Custodial Obligations	6,163.40	5,341.05
Other Liabilities	0.00	950.00
Total Liabilities	<u>14,113.40</u>	<u>14,340.89</u>
Net Assets	<u>3,401,633.16</u>	<u>3,380,221.78</u>
Total Liabilities and Net Assets	<u><u>3,415,746.56</u></u>	<u><u>3,394,562.67</u></u>