

Report to Parishioners

December 31, 2020

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	9,612.68	21,250.00
Unrestricted Donations & Other Support	179.36	90.00
Other Fees and Misc Income	8,552.58	17,100.00
Total Operating Revenue	<u>18,344.62</u>	<u>38,440.00</u>
Operating Expenses		
Ministry & Liturgy	836.87	1,400.00
Facilities Expenses	11,290.52	25,328.00
Diocesan Assessments	642.00	2,755.00
General & Administrative Expenses	2,125.17	4,235.00
Total Operating Expenses	<u>14,894.56</u>	<u>33,718.00</u>
Net Operating Activity	<u>3,450.06</u>	<u>4,722.00</u>
Capital Activity		
Receipts	2,169.47	3,500.00
Net Capital Activity, excluding debt principal pmts	<u>2,169.47</u>	<u>3,500.00</u>
Restricted Donations (other than capital)		
Received	5,000.00	0.00
Net Restricted Activity (other than capital)	<u>5,000.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>10,619.53</u>	<u>8,222.00</u>
Total Surplus (Deficit) After Depreciation	<u>10,619.53</u>	<u>8,222.00</u>
Other Sources and Uses of Cash:		
Increase(Decrease) - Debt Principal	(10,200.00)	
Increase/Decrease - Current Assets and Liabilities	2,252.05	
Increase(Decrease) - Custodial Obligations & Unearned Income	902.79	
(Increase)Decrease - Savings/Reserve Balances	4,412.95	
Total increase(decrease) in Checking Accounts	<u>7,987.32</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	6,262.22	3,274.90
Checking Account Balances - Other	5,000.00	0.00
Savings Accounts - Operating Reserves	12,888.76	17,301.71
Receivables and other Current Assets	143.24	2,712.80

Property, Plant and Equipment	911,953.03	911,953.03
Total Assets	<u>936,247.25</u>	<u>935,242.44</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	698.22	1,015.73
Custodial Obligations	2,250.32	1,347.53
Notes Payable	577.37	10,777.37
Other Liabilities	2,122.50	2,122.50
Total Liabilities	<u>5,648.41</u>	<u>15,263.13</u>
Net Assets	930,598.84	919,979.31
Total Liabilities and Net Assets	<u>936,247.25</u>	<u>935,242.44</u>