

Report to Parishioners

December 31, 2020

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	108,190.91	175,150.00
Unrestricted Donations & Other Support	12,082.34	16,450.00
Fundraising Income	4,611.60	14,500.00
Religious Formation Fees	1,200.00	1,000.00
Other Fees and Misc Income	1,486.21	10,000.00
Total Operating Revenue	<u>127,571.06</u>	<u>217,100.00</u>
Operating Expenses		
Ministry & Liturgy	43,418.52	84,315.00
Religious Formation	1,302.68	2,750.00
Charity/Outreach	2,155.34	6,500.00
Facilities Expenses	44,825.99	82,092.00
Diocesan Assessments	7,499.52	15,347.00
General & Administrative Expenses	24,507.84	51,575.00
Total Operating Expenses	<u>123,709.89</u>	<u>242,579.00</u>
Net Operating Activity	<u>3,861.17</u>	<u>(25,479.00)</u>
Capital Activity		
Receipts	1,161.16	0.00
Net Capital Activity, excluding debt principal pmts	<u>1,161.16</u>	<u>0.00</u>
Endowment Earnings, Net of Income Spent	<u>2,872.14</u>	<u>200.00</u>
Restricted Donations (other than capital)		
Received	6,230.00	0.00
Expended	1,000.00	0.00
Net Restricted Activity (other than capital)	<u>5,230.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>13,124.47</u>	<u>(25,279.00)</u>
Total Surplus (Deficit) After Depreciation	<u>13,124.47</u>	<u>(25,279.00)</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(12,775.50)	
(Increase)Decrease - Endowment Accounts	(2,872.14)	
Increase/Decrease - Current Assets and Liabilities	2,667.80	
Increase(Decrease) - Custodial Obligations & Unearned Income	13,001.75	
(Increase)Decrease - Savings/Reserve Balances	(28,583.41)	
Total increase(decrease) in Checking Accounts	<u>(15,437.03)</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	47,913.67	62,801.93
Checking Account Balances - Other	26,720.04	27,268.81
Savings Accounts - Operating Reserves	340,022.46	317,686.09
Savings Accounts - Restricted	99,890.46	93,643.42
Endowment Accounts	19,442.40	16,570.26
Receivables and other Current Assets	4,443.80	4,153.44
Property, Plant and Equipment	2,965,028.19	2,952,252.69
Total Assets	<u><u>3,503,461.02</u></u>	<u><u>3,474,376.64</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	8,429.59	5,471.43
Custodial Obligations	15,837.00	2,835.25
Total Liabilities	<u>24,266.59</u>	<u>8,306.68</u>
Net Assets	3,479,194.43	3,466,069.96
Total Liabilities and Net Assets	<u><u>3,503,461.02</u></u>	<u><u>3,474,376.64</u></u>