

| SAINT MARY PARISH | | | |
|----------------------------------------------------------|--|----------------------------|----------------------|
| STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE | | | |
| CHURCH & SCHOOL | | | |
| | | Balance at June 30, | |
| | | 2020 | 2019 |
| ASSETS | | | |
| CHECKING, SAVINGS AND INVESTMENTS | | | |
| Checking Account Balances | | \$ 95,024.69 | \$ 9,773.82 |
| Savings and Investment Account Balances | | 317,425.80 | 218,774.18 |
| TOTAL CHECKING SAVINGS AND INVESTMENTS | | 412,450.49 | 228,548.00 |
| ACCOUNTS RECEIVABLE | | 12,334.60 | 13,404.81 |
| OTHER ASSETS | | - | - |
| TOTAL ASSETS | | \$ 424,785.09 | \$ 241,952.81 |
| LIABILITIES | | | |
| ACCOUNTS PAYABLE AND ACCRUED EXPENSES | | | |
| Payable to Diocese of Cleveland | | \$ 459,997.62 | \$ 487,456.43 |
| Other accounts payable and accrued expenses | | 93,538.71 | 94,409.45 |
| TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES | | 553,536.33 | 581,865.88 |
| INCOME RECEIVED IN ADVANCE | | 68,154.91 | 80,230.12 |
| EMPLOYEE WITHHOLDING | | - | - |
| DEFERRED RESTRICTED SUPPORT | | - | - |
| LOANS, NOTES AND MORTGAGES PAYABLE | | 192,500.00 | - |
| TOTAL LIABILITIES | | 814,191.24 | 662,096.00 |
| FUND BALANCE | | | |
| FUND BALANCE BEGINNING OF FISCAL YEAR | | (421,212.40) | (338,984.45) |
| Net Surplus (Deficit) for Fiscal Year | | | |
| Parish | | 239,970.74 | 216,178.61 |
| School | | (208,164.49) | (297,337.35) |
| Cemetery | | - | - |
| Net surplus (deficit) for fiscal year | | 31,806.25 | (81,158.74) |
| FUND BALANCE, END OF FISCAL YEAR | | (389,406.15) | (420,143.19) |
| TOTAL LIABILITIES AND FUND BALANCE | | \$ 424,785.09 | \$ 241,952.81 |

| STATEMENT OF CHURCH REVENUE AND EXPENSES | | | |
|-------------------------------------------------|-----------------------------------|----------------------|--------------------------------------------|
| | Actual Year Ended June 30, | | Budget Year Ending June 30, |
| | 2020 | 2019 | 2021 |
| CHURCH REVENUE: | | | |
| Offertory Collections | \$ 665,286.86 | \$ 651,549.64 | \$ 683,000.00 |
| Other Collections | 20.00 | - | - |
| Donations & Bequests | 71,964.69 | 75,455.00 | 76,000.00 |
| Net Bingo Proceeds | - | - | - |
| Net Fund Raising Income | 25,492.74 | 43,240.34 | 39,500.00 |
| Income from Parish Programs | 16,485.01 | 9,321.86 | 9,750.00 |
| Investment & Endowment Income (Loss) | (20,624.36) | 23,360.86 | 21,950.00 |
| Rental Receipts | 7,636.52 | 12,570.38 | 13,400.00 |
| Contributions from Parish Organizations | 100.00 | 10,291.00 | 6,000.00 |
| Miscellaneous Receipts | 9,604.06 | 4,445.61 | 3,900.00 |
| Designated Collections | 13,758.15 | 17,162.22 | - |
| Extraordinary Receipts | - | - | - |
| TOTAL CHURCH REVENUE | 789,723.67 | 847,396.91 | 853,500.00 |
| CHURCH EXPENSES | | | |
| Salaries, Benefits, & Taxes | 286,861.79 | 313,246.03 | 289,935.00 |
| Rectory & Household | - | 18.88 | - |
| Parish Office & Administration | 48,212.10 | 41,614.10 | 43,400.00 |
| Altar, Sanctuary, & Liturgical | 23,714.21 | 12,307.19 | 11,500.00 |
| Community Outreach | 6,531.93 | 7,684.09 | 8,500.00 |
| Religious Education | 9,679.95 | 10,259.56 | 9,400.00 |
| Stewardship & Evangelization | 773.41 | 9,344.06 | 1,300.00 |
| Utilities | 23,303.51 | 25,157.11 | 24,600.00 |
| Insurance & Property Taxes | 27,563.34 | 78,322.28 | 52,000.00 |
| Maintenance, Repairs, & Plant Operating | 26,386.74 | 28,102.78 | 29,200.00 |
| Diocesan Assessments | 76,368.00 | 76,158.00 | 78,000.00 |
| Payments to Other Schools | - | - | - |
| Designated Collections | 13,758.15 | 17,162.22 | - |
| Capital Expenditures | 6,599.80 | 11,842.00 | 35,000.00 |
| Intra Parish Transfers & School Support | - | - | - |
| Extraordinary Expenses | - | - | - |
| TOTAL CHURCH EXPENSES | 549,752.93 | 631,218.30 | 582,835.00 |
| NET CHURCH SURPLUS (DEFICIT) | \$ 239,970.74 | \$ 216,178.61 | \$ 270,665.00 |

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| SAINT MARY PARISH | | | |
| STATEMENT OF SCHOOL REVENUE AND EXPENSES | | | |
| | Actual Year Ended June 30, | | Budget Year Ending June 30, |
| | 2020 | 2019 | 2021 |
| SCHOOL REVENUE: | | | |
| Tuition & Fees (Includes Tuition Assistance) | \$ 548,895.01 | \$ 402,105.74 | \$ 520,750.00 |
| Government Assistance | 38,759.33 | 46,575.00 | 45,000.00 |
| Donations & Bequests | 28,100.00 | 30,950.00 | 10,000.00 |
| Net Fund Raising | - | - | - |
| Net Pre-School & Latchkey | (46,940.16) | (23,864.66) | (31,351.00) |
| Other Student Receipts | 5,766.00 | 6,138.00 | 5,500.00 |
| School Support from Parish | - | - | - |
| Interest & Endowment Income | - | - | - |
| Other Income | - | 230.15 | - |
| TOTAL SCHOOL REVENUE | 574,580.18 | 462,134.23 | 549,899.00 |
| SCHOOL EXPENSES | | | |
| Salaries, Benefits & Taxes | 667,367.98 | 639,762.60 | 691,798.00 |
| Instructional | 8,149.48 | (4.28) | 11,000.00 |
| Library & Technology | 1,022.76 | 12,484.42 | 9,150.00 |
| Utilities | 43,748.33 | 54,941.06 | 45,000.00 |
| Maintenance, Repairs & Plant Operating | 22,069.36 | 23,144.04 | 23,800.00 |
| Insurance & Property Taxes | - | - | - |
| Student Services | 2,382.70 | 1,549.55 | 1,800.00 |
| Administration | 38,004.06 | 27,594.19 | 30,000.00 |
| Faculty Residence/Convent Costs | - | - | - |
| Capital Expenditures | - | - | - |
| Extraordinary Expenses | - | - | - |
| TOTAL SCHOOL EXPENSES | 782,744.67 | 759,471.58 | 812,548.00 |
| | \$ | \$ | \$ |
| NET SCHOOL SURPLUS (DEFICIT) | (208,164.49) | (297,337.35) | (262,649.00) |
| | \$ | \$ | \$ |
| NET PARISH SURPLUS (DEFICIT) | \$ 31,806.25 | \$ (81,158.74) | \$ 8,016.00 |

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|---------------------------------------------------------------------------------|--|-------|--|
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| <u>St. Mary Parish Financial Council Members</u> | | | |
| <i>Deborah Conner, Chairperson</i> | | | |
| <i>Peter Duffield - Marty Mariotti - Jack Moore - Tim O'Dell - Jerry Schill</i> | | | |
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| <u>Parish Statistics</u> | | | |
| <i>Number of Parishioners</i> | | 3,161 | |
| <i>Number of Households</i> | | 1,124 | |
| <i>Average number of envelopes used weekly</i> | | 204 | |
| <i>Average Faith Direct Contributions - 4th of the month</i> | | 65 | |
| <i>Average Faith Direct Contributions - 15th of the month</i> | | 44 | |
| <i>School Enrollment: Kindergarten - 8th Grade</i> | | 125 | |
| <i>Preschool Enrollment</i> | | 12 | |
| <i>Number of Baptisms</i> | | 11 | |
| <i>Number of Marriages</i> | | 2 | |
| <i>Number of Deaths</i> | | 35 | |

You will find a more detailed account of our financial report posted on the parish website.