

Our Parish Finance Council would like you to take a few moments to review our financial report and 2021 budget that is inserted in today's bulletin.

This year has given us some very unique challenges and opportunities as we worked to adapt and ensure the health and safety of ourselves and others. Our parish has been a part of the Elyria community for 175 years. We have an incredible legacy of service not only to the Catholic population in the area but also to our city. Our parish and school have been a blessing for so many throughout the years. It is our hope to have this tradition continue for many years to come.

We are so appreciative for the generosity of all of our parish family members for being so giving during these difficult times, our offertory collections have remained stable. We were able to secure a CARES funding loan through the government SBA program. The total amount of the loan/grant helped cover a major portion of our salaries, fringes and utility costs over a 2-month period.

This past year, we finished with a \$31,000 operating surplus. School Enrollment had increased to 150 students, allowing our subsidy to the school to be less. We believe our school is a very important part of our parish and it is our goal to do everything we can to maintain the viability of the school. During these times of uncertainty, we currently have 129 students enrolled. This has allowed us to maintain social distancing in each of the classrooms. Led by our principal, Sharon Urig, our teachers and parents worked tirelessly through the summer to ensure that we remained compliant with CDC guidelines to keep all safe.

We continue to recover from prior year deficits. This year's budget includes an increase in student tuition and a 5% increase in our Offertory collection. We have budgeted \$35,000 for capital improvements as we are hopeful of celebrating our 175th anniversary in the coming year.

In closing, the names of the Finance Council members are included in the report. Do not hesitate to contact any one of us if you have a question or concern. It is your generous support that allows us to continue the many parish ministries and programming. Our pledge to you is to continue to be good stewards of our parish treasures.

