

DIocese of Superior Statement of Activities
July 1, 2017 to June 30, 2018

Change In Unrestricted Net Assets	
SUPPORT, REVENUES AND GAINS	<i>Total All Funds</i>
Catholic Services Appeal	2,197,942
Capital Campaign Contributions	85,564
Gifts, Grants, Bequests and Memorials	264,522
Sales	13,782
Fees	104,027
Tuition	22,850
Workshops and In-service	65,149
Fax And Photocopying	35,717
Interest and Dividends	112,980
TAXA	6,400
Miscellaneous	3,748
Insurance Premiums and Revenues	4,779,941
Recovery of Bad Debt	299,992
Net Realized Gains on Investments	46,418
Net Unrealized Gains on Investments	27,185
Gain On Disposal of Property and Equipment	140,548
Actuarial Loss-Clergy Post Retirement	712,576
Change in Equity – Catholic Umbrella Pool	4,998
Total Support, Revenue and Gains	8,924,339
Net Assets Released From Restrictions	857,300
Total Support, Revenue, Gains and Reclassifications	9,781,639
EXPENSES	
Program Services	
Services to Parishes	5,182,462
Services to Priests	510,148
Total Program Services	5,692,610
Supporting Services	
Management and General	1,757,947
Fund Raising	1,072,528
Total Supporting Services	2,830,475
Total Expenses	8,523,085
Increase In Unrestricted Net Assets	1,258,554

Faith In Our Future Statement of Activities
Final Report

Total Amount Realized	\$17,469,855
2013/14 Annual Diocesan Appeal	2,000,000
Cathedral, Hudson and Rhinelander*	5,501,210
Total Amount Paid to Parishes 2013 To Present:	2,359,384
Total Amount Paid to Catholic Schools:	759,670
St. Augustine Fund for Seminarian Education	2,760,260
Medical Assistance Fund for Our Retired Priests	2,684,777
Administrative and Consultant Expenses:	1,404,555
Total Distributed:	\$17,469,855

*Three parishes conducted parish campaigns along with the diocesan appeal.

Our Diocese's Stewardship

A look at our Fiscal 2018 Financial Summary and The Faith In Our Future Campaign

My dear friends in Christ,

I am very pleased to present to you the Fiscal 2018 financial report of the Diocese of Superior. As bishop of Superior, tasked first and foremost with bringing all persons to holiness, I have discovered great faith and vibrancy for living the gospel of Jesus Christ in the 16 counties of northern Wisconsin. I have seen holiness and a deepening of the faith in so many settings, including parishes, schools, families and communities.

As a vibrant church, we have many needs: to provide faith formation to our young people, to strengthen our families and to develop leadership as well as direction in our parish communities.

Although we are a "mission" diocese with limited resources, we are the beneficiaries of your generosity and numerous other charitable means of financial support which allow us to realize the kingdom of God on earth. This report is but one way I hope to demonstrate my commitment to transparency of our diocese's financial circumstances.

I am committed to balanced budgets, fiscal solvency and long-term sustainability in the ministries, parishes, and schools of the diocese. I am grateful to our Diocesan Finance Council, led by lay experts from across the diocese, for providing regular consultation on budgeting, financial planning, parish savings, lending, investments and financial reporting.

I wish to take this opportunity to express my heartfelt gratitude to all who participated and made the historic Faith in Our Future Campaign a success. After the campaign concluded in December of 2018, many donors have continued to make our St. Augustine Fund for Seminarian Support even stronger. Although we do not have an ordination this year, the great news is that one seminarian will be ordained next June, two others are continuing their education, and two young men are just beginning minor seminary.

The health of every parish absolutely depends on the commitment to the annual Catholic Services Appeal to support vital aspects of the Church's ministry. Without them, no parish could exist on its own.

The new Bishop's Legacy Circle initiative has been established as a way for those with greater financial abilities to share their gifts, over and above their normal CSA and parish stewardship, at a more substantial level. The generosity of the Bishop's Legacy Circle donors has allowed me to address some of the current, critical needs of the diocese, so my staff and I are able to continue the important work of our church.

I challenge you to consider how the Lord might be calling you to deeper levels of stewardship, with your time, talent and treasure. I am committed to transparency regarding our financial situation—openness and candor about our needs and circumstances. May the Lord bless you and your families abundantly as we bring about the Kingdom of God here in northern Wisconsin.

Gratefully yours in Christ,
Most Rev. James P. Powers
Most Rev. James P. Powers
Bishop of Superior

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Diocesan Collections
July 1, 2017 - June 30, 2018

Africa	\$ 5,966
Barron County Tornado Relief	10,490
Basilica National Shrine	2,475
Black and Native Americans	39,305
Campaign for Human Development	11,120
Catholic Communication Campaign	10,739
Catholic Home Missions	48,647
Catholic Relief Services	14,163
Catholic Schools Week	67,413
Catholic University	10,917
Eastern Europe	7,249
Holy Land	49,794
Hurricane Harvey Relief	122,441
Hurricane Irma Relief	31,156
Hurricane Maria Relief	28,078
International Priest	19,798
Latin America	7,209
Mexico Earthquake Relief	33,656
Military Services (AMS)	11,044
Operation Rice Bowl	47,467
Peter's Pence	8,581
Propagation of the Faith	777
Religious Retirement	16,497

Total Special Collections \$ 604,981

DIocese of Superior Statement of Financial Position June 30, 2018

ASSETS	<i>Total All Funds</i>
Current Assets	
Cash	\$3,343,355
Investments	3,952,643
Accounts Receivable	
Affiliated Organizations	771,830
Other	27,731
Contributions Receivable	100,000
Capital Campaign Contributions Receivable, Net	24,110
Grants Receivable	193,094
Prepaid Expenses	47,295
Note Receivable-Current Portion	36,074
Interest Receivable	12,597

Total Current Assets 8,508,729

Net Property And Equipment	389,013
Other Assets	
Capital Campaign Contributions Receivable, Long-term	4,744
Notes Receivable Affiliated Organizations	220,084
Beneficial Interest in Perpetual Trust	174,192
Equity in Catholic Umbrella Pool	399,302

Total Other Assets 798,322

Total Assets 9,696,064

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	200,099
Endowment Fund Payable	349,584
Accrued Payroll and Vacation	40,276
Collections Payable	232,912
Estimate of Claims Incurred	281,500
Held for Others	11,902
Accrued FOF Reimbursements to Parishes	3,000

Total Current Liabilities 1,119,273

Long-Term Liabilities	
Clergy Post-Retirement Benefits	4,522,205

Total Liabilities 5,641,478

Net Assets	
Unrestricted	3,123,582
Temporarily Restricted	756,812
Permanently Restricted	174,192

Total Net Assets 4,054,586

Total Liabilities and Net Assets 9,696,064