

**PAX CHRISTI CHURCH  
FINANCE COUNCIL MEETING  
May 10, 2018**

**Members present** – Fr. Thompson, Fr Fasnacht, Ed Mataitis, Ron Yanish, Jerry Sobolik, George Paulik, Tony Wells, Aleecia Heindel, Tim Shea and Ronetta Gullicksrud

**Members absent** – Pete Streit  
Meeting called to order at 5:05

Opening prayer given by George

**Agenda additions or deletions** –  
Tim wanted to add a discussion changing the day of Finance Council meetings

**April meeting minutes** –  
Updates needed –

- add Fr Fasnacht and Pete Streit to attendees
- include “RPU assessment” project is completed to the 18<sup>th</sup> Ave road update
- Pastoral planning needed clarification by replacing the first “they” with Tim & Pete and the second “they” with Finance Council

Motion was made to approve the updated April minutes (Tony), seconded ( Ron).  
Motion carried.

**Finance Council meeting day change-**

Fr Thompson asked that the Finance Council meetings be moved from Thursday to Tuesday to keep Thursday evenings open for Reconciliation. It was decided beginning in August the Finance Council meetings will move to the 4<sup>th</sup> Tuesday of each month, same time and same location.

**April financials** –

Motion was made to approve the financials (Ron), seconded (Tony).  
Motion carried.

**Old Business--**

**Rooted In Faith capital campaign-**

**Tim reported:**

- The outstanding amount was \$6,430.
- We have not received the 1Q18 check.
- The Rooted in Faith budget amount needs to be updated to reflect the Diocese projections.

**Improvement projects for 2017-2019—**

Tim passed out a capital improvement sheet which reflected using the current excess revenue as funding for upcoming capital improvement projects.

Discussion followed—

- Ed asked that the \$65K organ donation be included in restricted funds and not operating funds.
- Ed requested that the \$48K of unused Rooted In Faith funds be recorded as an expenditure in the budget.
- The Council members agreed the budget assumes no future Rooted in Faith funds will be included in income or expense.
- Fr Thompson requested that Tim prepare a proxy for all capital improvement projects over \$10K to send to the Diocese for approval.

### **2018 CMA Status: \$103,000 Goal –**

Tim passed out the current status which showed:

- 61% pledged
- 51% received
- Monica indicated to Tim that there has been a lot of activity since the appeal

### **Stewardship Committee Report—**

Tim said there was no report. Fr Thompson mentioned that he was considering having the Parish Council create ad hoc committees as needed.

### **18<sup>th</sup> Ave road improvement project update—**

Tim reported a November 2018 completion is still projected.

### **Review of Preliminary 2018-2019 Budget—**

- Tim took the Finance Council through the budget assumptions
- Ed requested an update to RIF to \$10K
- Jerry asked if it were possible to increase income by promoting OLG
- Tony noted the budget is increasing 7.2% in both income and expense
- Ed requested that Holy Days be reduced to \$40K
- Ed requested more information be included in the bulletin on Youth fund raising
- Jerry asked if the salary comparisons included total compensation (benefits +salary) or just salary. Tim stated it was just salary.
- Ronetta to work with the Diocese on accounting for the organ donation and expenditure as restricted funds and the Diocese recommended entries for the organ in next year's budget.
- Tim/Ronetta – send out updated budgets 1 week prior to next Finance Council meeting

### **Next meeting will be June 14th at 5:00.**

Chairperson will be Ron

Motion made to adjourn the meeting at 6:35 by (Tony), seconded (Jerry).

Motion carried.