



St. Joseph Catholic Church

Fed by Word and Sacrament to Love and Serve

Thankful and Blessed

Annual Financial Report Fiscal Year 2020-2021

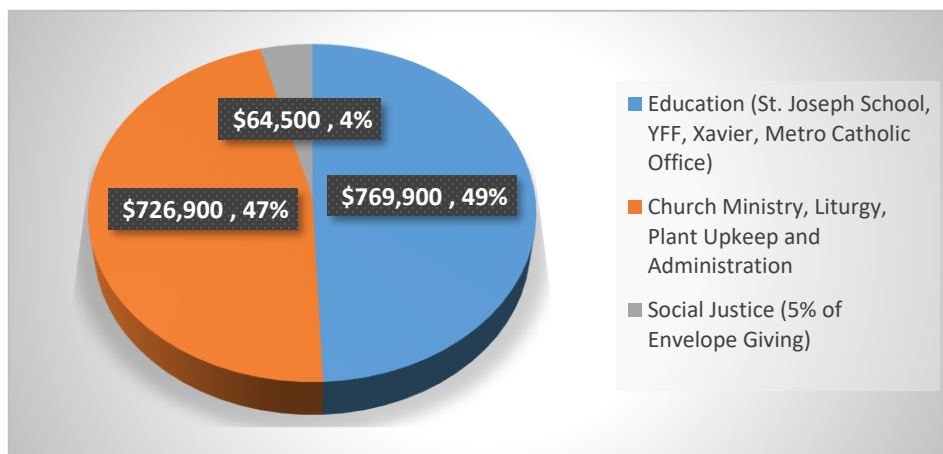
What a year fiscal year 2020-2021 was. Our parish staff and leadership are so very grateful to the parishioners for your generosity – always, and especially during the pandemic. In this financial report, we outline items affecting our parish budget. Please know the impact of your help in non-budget ways is vital and appreciated as well, just a little more difficult to report, especially during the pandemic year. We have started to track information in those areas to offer in the future a more complete stewardship picture of our parish.



Due to unknowns with the pandemic, parish leadership created a conservative budget for fiscal year 2020-2021. Parishioners continued good stewardship, which has helped greatly in planning this current budget year and as activities opened up more. During trying times, you blessed your fellow parish family by ensuring giving continued so that addressing the needs of the spiritual health of all could continue as best as possible.

Historical Look at Parish Giving (Envelopes & Unrestricted Contributions)				Annual
	Budget	Actual	Over/(Under)	Weekly Average
2016 - 2017	1,400,500	1,439,500	39,000	27,682.69
2017 - 2018	1,398,800	1,464,100	65,300	28,155.77
2018 - 2019	1,431,300	1,438,700	7,400	27,667.31
2019 - 2020	1,429,400	1,510,700	81,300	29,051.92
2020 - 2021	1,309,900	1,476,000	166,100	28,384.62

Historical Expenditures to Fulfill Our Parish Mission



Parish Trends

The past five years have seen decreases in many areas. This demonstrates the continuous need that we all live out our parish mission to be fed by word and sacrament to love and serve. We all are called to evangelize and tell others about the salvation through Christ. Our parish has the tools to equip us all; it's up to each of us to utilize these tools and invite others to initiate or reinitiate their relationship with Jesus. One increase seen in the last five years is in average envelope giving for those who donate. Our parish is blessed to have these financial resources to continue to equip us all in our mission.



Parish Statistics

Number of Individual Parishioners: 5,570
 Number of Families: 1,942

Adult Contributors/Envelope Holders

Number of Contributors 1,025
 Number of Non-Contributors 917
 Contributors less than \$75 Annually 118
 Contributors between \$75 and \$299 Annually 191
 Contributors Giving \$300 or more Annually 716
 Average Envelope Giving Per Contributor \$1,701

Sacramental Data

Infant Baptism 37
 Adult Baptism 3
 Profession of Faith 3
 Marriage 10
 Deaths 41

5 Year Trend (2016-2020)

5% decrease
 5% decrease
 10% decrease
 2% increase
 14% decrease
 14% decrease
 8% decrease
 20% increase
 30% decrease
 no change
 73% decrease (pandemic)
 9% decrease
 no change

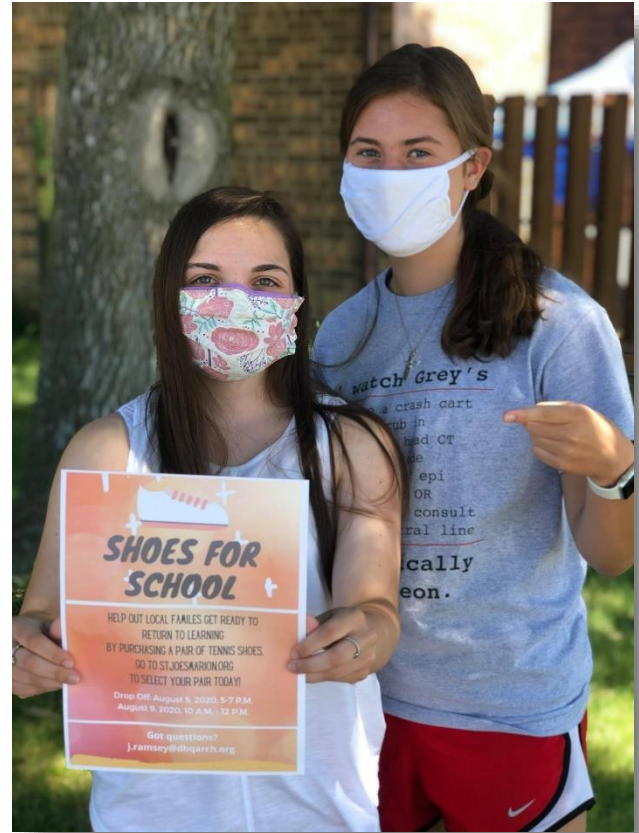


Types of Contributions Parishioners Make to St. Joseph

Sunday offertory envelopes and cash remain the main sources of contributions made to St. Joseph. Qualified charitable distributions from IRAs (available to those 70 1/2 years of age and over) and charitable fund / donor advised fund giving continues to increase each year; contact our parish about these options if interested in learning more.

Works of Mercy for Our Fellow Humankind

Just as individuals practice stewardship, we as a church do as well, providing funds to help with the Spiritual and Corporal Works of Mercy to those in need. The Social Justice Committee reviewed requests and provided grants to 22 organizations, mainly in our Marion-Cedar Rapids metro area. Our Youth Faith Formation and St. Joseph Catholic School students also collaborated with the entire parish on service and giving.



2021 Grant Recommendations from Social Justice Committee			
Social Justice at 5% of Sunday Offering =	\$54,500		
Parishioner Charitable Outreach =	\$10,000		
Total Grant Pool for 2021	\$64,500		
Organization		Organization	
Aging Services	\$1,000	Helping Hands Ministry	\$3,000
Birthingright	\$3,000	His Hands Free Medical Clinic	\$2,500
Bridgehaven (formerly Aid to Women)	\$2,500	Marion Cares	\$1,400
Camp Courageous	\$2,480	Metro Catholic Outreach	\$6,000
Catherine McAuley	\$3,000	Mission of Hope	\$3,000
Cedar Valley Habitat for Humanity	\$5,000	Nigeria Mission - Sr. Mary Julia Kepros	\$3,800
Center for Spiritual Renewal - Ghana	\$920	Olivet Neighborhood Mission	\$1,150
Churches of Marion Food Pantry	\$7,000	Salvation Army	\$1,500
Community Heath Free Clinic	\$4,000	Senior Living Foundation	\$5,000
Family Promise of Linn County	\$2,000	Waypoint	\$2,000
Fresh Start Ministries	\$1,750	Willis Dady Emergency Shelter	\$2,500
		Total Social Concerns Grants	\$64,500



Endowment

Our parish endowment distributes 4% each year, or about \$55,000. Our parish utilizes this distribution to supplement the cash flow and support the mission of our parish. The endowment draw is taken from a 12-quarter rolling average of the investments and factors in inflation. This approach allows the fund to grow over time and have the same purchasing power in the future as it does today. Our parish also has an education endowment to help with education at all levels and a newly established Catholic school tuition assistance endowment. Please contact our parish office to learn more about endowments and legacy giving to St. Joseph.

Balance as of June 30, 2021

St. Joseph Catholic Church – Marion Parish Endowment	\$1,698,614
St. Joseph Catholic Church – Marion Education Endowment	\$ 154,603
St. Joseph Catholic School – Marion Tuition Assistance Endowment	\$ 100,000

Fun Days

The Fun Days festival was held from June 4-6 in 2021. The festival was more than a fiscal success. The goal of the annual festival is Faith, Family and Community. Fun Days was the first major parish event held since the pandemic. The weekend brought parishioners together and also did well financially. Fun Days income was nearly \$27,000, and the proceeds were used to fund the parking lot resurfacing project.



St. Joseph Catholic Church - FUN DAYS		
June 4-6, 2021		
<u>Revenue</u>		
Raffle Tickets Sold	\$	56,572
Event Activities		59,403
Donations & Sponsorships		4,100
Total Revenue	\$	120,075
<u>Expenses</u>		
Raffle Prizes & Related Expenses	\$	36,000
Event Activities		54,962
Capital Improvements		2,162
Total Expenses	\$	93,124
Fun Days Income	\$	26,951

Thank you for making St. Joseph a vibrant church, serving each other with Christ as our model. If you have any questions, please call the office at 377-4869.