

HOLY SPIRIT BY THE NUMBERS

2016-17



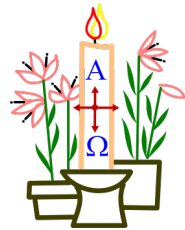
77 Baptisms



76 First Eucharists



34 Marriages



11 New Catholics
through RCIA



77 Confirmations



212 Enrolled in
School of Religion

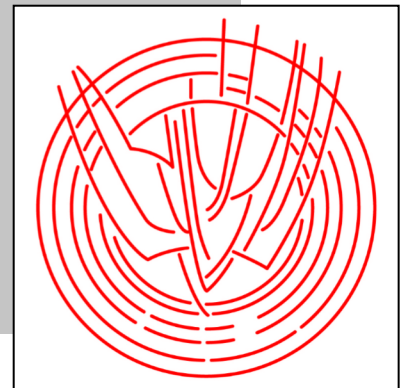


148 New Parish Families bringing our total
to 1,729 registered households!



THE BLESSING OF EMBRACING STEWARDSHIP AS A WAY OF LIFE BEGINS BY ACKNOWLEDGING THE PERSONAL NEED WITHIN EACH OF US TO RETURN TO GOD A THANKFUL PORTION OF OUR TIME IN THE FORM OF PRAYER, OUR TALENTS IN THE FORM OF MINISTRY TO OTHERS, AND THE TREASURE HE HAS ENTRUSTED TO OUR CARE IN SUPPORT OF THE CHURCH AND HER MANY WORTHY MINISTRY PROGRAMS.

HOLY SPIRIT
CATHOLIC PARISH
2016-17
ANNUAL REPORT



HOLY SPIRIT'S MISSION STATEMENT

Holy Spirit is a community of believers that aspires to be formed by the values of the Gospel and finds its strength in coming together to celebrate Eucharist and to be transformed into the Body of Christ. As a Eucharistic People, we who are being nourished must share the bread we have with others, wash the feet of our brothers and sisters and welcome all who come, as Christ Himself.

HOLY SPIRIT FINANCIAL REPORT

2016-17

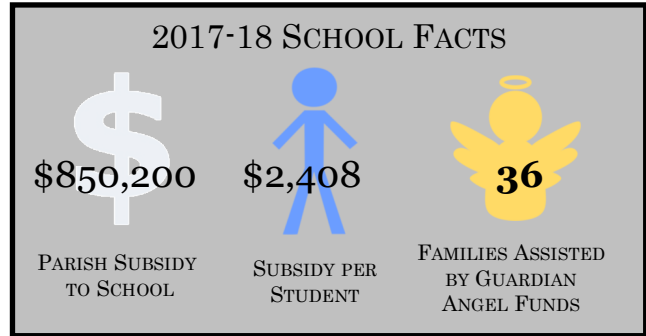
	2015-16	2016-17	2017-18 Budget
Income			
Church Tithing	\$ 2,250,014	\$2,148,862	\$ 2,161,229
Other Church Receipts	209,239	362,267	337,435
School Tuition & Fees	1,189,104	1,274,656	1,302,567
School Subsidy from Church	745,757	784,909	850,200
Other School Receipts	314,461	499,012 ⁽¹⁾	274,190
Total Income	\$ 4,708,574	\$5,069,706	\$ 4,925,621
Expense			
Church	\$ 1,289,856	\$1,297,651	\$ 1,433,272
Church Subsidy to School	\$ 745,757	\$ 784,909	\$ 850,200
Archdiocesan Assessments	484,322	426,045	396,339
School	2,249,322	2,344,577	2,443,239
Total Expenses	\$ 4,769,257	\$4,853,182	\$ 5,123,050
NET INCOME/(LOSS)	\$ (60,682)	\$ 216,524	\$ (197,429)
Less: Designated Gift to School		(214,000) ⁽¹⁾	
Less: Net Playground Fundraising (Restricted Earnings)		(79,361)	
YEAR TO DATE EARNINGS/(LOSS)	\$ (60,682)	\$ (76,837) ⁽¹⁾	\$ (197,429)

(1) 2016-17 includes a \$214,000 gift that will be placed into savings until needed for a specific purpose.

Parish Resources at Year End

	As of June 30, 2016	As of June 30, 2017
Assets		
Operating Cash	\$ 284,277	\$ 290,764
Parish Organizations Cash	240,808	260,337
Savings on Deposit at Archdiocese	344,851	636,632
Church / Education Endowments	139,861	156,656
Real Property	10,453,560	10,453,560
Total Assets	\$ 11,463,357	\$ 11,797,949
Indebtedness	0	0
Total Debt	\$ 0	\$ 0

**THE MISSION OF HOLY SPIRIT CATHOLIC SCHOOL
IS TO DEVELOP INDEPENDENT, LIFE-LONG
LEARNERS WHO CAN AND WILL LIVE FOR CHRIST.**



SCHOOL STATISTICS

	2015-16	2016-17	2017-18
Preschool Enrollment	71	55	59
Kindergarten - 8th Grade Enroll.	334	345	353
Parish Subsidy to School	\$745,757	\$784,909	\$850,200
Subsidy Per Student	\$2,233	\$2,275	\$2,408
Guardian Angel Funds to School	\$101,207	\$108,589	\$120,648
# of Families Assisted	31	35	36

SCHOOL FUNDING FORMULA

Per Archdiocesan expectation, we are asked to follow the 60-30-10 rule when supporting the School.

- 60% of income from Tuition
- 30% of income from Parish Subsidy
- 10% of income from Fundraising

Here is our recent history:

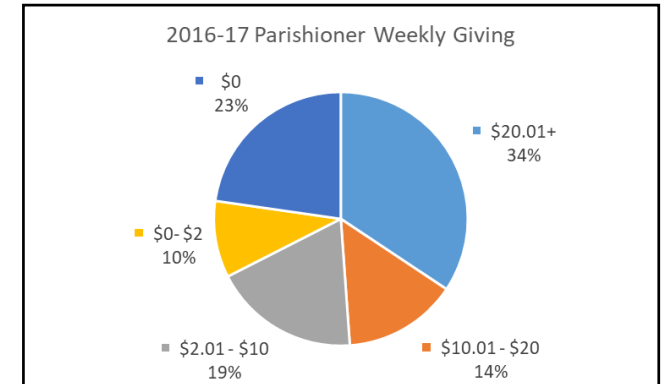
	2015-16	2016-17	2017-18
Tuition	52%	55%	55%
Parish Subsidy	39%	40%	39%
Fundraising	9%	5%	6%

EVERYTHING WE HAVE IS A GIFT FROM GOD.

WE ARE CALLED TO GIVE BACK TO GOD WHAT IS HIS.

There are several reasons why the Holy Spirit Finance Committee is asking all parishioners to prayerfully consider increasing their annual financial gift in 2018.

- The Church experienced an operating deficit of \$76,837 for the 2016-17 fiscal year.
- The Finance Committee has approved a 2017-18 budget with a \$197,429 deficit with the expectation that parishioners can increase their annual giving to close the gap.
- To date, we haven't had to cut any ministries and, in fact, would like to increase our ministries. The increase in budget for next year is driven by fixed costs of salaries, benefits, and utilities.
- As the parish looks forward to the next 10 years, the Maintenance and Finance Committees are aware of several roofs, HVAC, and building alarm & security systems that will require replacement. Although there is money in savings, we don't want to have to dip into this.
- Only 77% of our registered households are currently supporting the parish financially, and we have not asked for an increase in tithing for several years.



If every household increases its tithing just 8% per week, we will make up our budget deficit for 2017-18!

If you are part of the 23% that has not contributed financially, we ask you to prayerfully consider what God has blessed you with and sacrificially participate in the offertory.