



70½ or Older?

Support the Diocese of Providence through a Qualified Charitable Distribution (QCD)

Your generosity helps supports our Mission to proclaim the Good News through evangelization, catechesis and service. You can avoid income tax on your required minimum distributions (RMD) by donating directly to a diocesan cause. You can also exclude up to \$100,000 of your donation from your Adjusted Gross Income. An IRA qualified charitable distribution is an opportunity to satisfy ALL or part of your required minimum distribution!

ELIGIBILITY FOR AN IRA QUALIFIED CHARITABLE DISTRIBUTION (QCD)

- Beginning in 2020, Required Minimum Distributions (RMDs) do not have to be taken from your IRA until you turn 72; however, you can still make Qualified Charitable Distributions beginning at age 70½ without paying federal income tax on those distributions.
- Contributions must be made from traditional IRAs.
- Distributions must go directly from your IRA account to the Diocese of Providence. You cannot receive the funds first.

HOW TO MAKE AN IRA QUALIFIED CHARITABLE DISTRIBUTION

Please follow these steps so the Office of Stewardship and Development can quickly process your gift:

1. Complete the form on the reverse side.
2. Send one copy of the form to your IRA administrator and a second copy to Daryl Thomas, One Cathedral Square, Providence, RI 02903 or Dthomas@dioceseofprovidence.org or fax it to 401-277-2120
3. Upon receipt of the funds from your IRA administrator, the Office of Stewardship and Development will direct proceeds to the program you designate on the form.

TAX BENEFITS

- The tax benefits of a QCD may make it possible for you to make a larger gift to your chosen ministry.
- QCDs are excluded from taxable income.
- Itemizing not required to receive the tax benefit.
- You can donate up to \$100,000 per year.
- Your QCD can count towards your Required Minimum Distribution (RMD).

For further assistance, please contact:
Daryl Thomas at 401-865-6850
or Deborah Morin at 401-277-2118 or dmorin@dioceseofprovidence.org

Please consult with your accountant, attorney and other professional advisors regarding your personal tax and financial situation.

LETTER OF INTENT

IRA QUALIFIED CHARITABLE DISTRIBUTION

I plan to make a **Qualified Charitable Distribution (QCD)** from my **IRA**. (PLEASE PRINT)

Name: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Parish Name, City: _____

Please accept my gift of \$ _____ for the benefit of:

- Catholic Charity Fund Appeal** | Federal Tax # 05-6014313
- Catholic Foundation of Rhode Island** | Federal Tax # 05-0401892
- Grateful for God's Providence Campaign* | Federal Tax # 82-2033025
- Diocese of Providence (General Purposes)** | Federal Tax # 05-0508345

Information to provide to your IRA administrator | Please make checks payable to one of the above-mentioned programs, and address to One Cathedral Square, Providence RI 02903



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DIOCESE of PROVIDENCE

Please complete this form and return to:

Daryl Thomas | 1 Cathedral Square, Providence RI 02903 or
Dthomas@dioceseofprovidence.org or or fax it to 401-277-2120.

dioceseofprovidence.org