Together we bring the message of Christ’s love to the people of Rhode Island meeting their physical and spiritual needs while addressing injustice and advocating for change.
FROM THE BISHOP

Dear Brothers and Sisters of the Diocese of Providence,

The audit of the Central Administration Funds and Diocesan Cemetery Operations within the Diocese of Providence was recently completed by our independent auditors, Mayer Hoffman McCann P.C. for the fiscal year ended June 30, 2021. The Diocesan Finance Council and the Diocesan Audit Committee have carefully reviewed and accepted their findings. Those who wish to review the complete audited 2021 Financial Report in full detail may do so on our diocesan website, dioceseofprovidence.org.

This customary “User Friendly” summary of the 2021 Financial Report of Central and Ministerial services of the diocese also highlights activities and ministries supported by the General Fund and Catholic Charity Appeal. I’m pleased to share that financial performance has improved in both areas compared to the prior year.

In spite of many challenges, the COVID-19 pandemic also demonstrated the resilience of our parishes, schools, and agencies. Pastors, Principals, and Directors skillfully navigated the pandemic. Although parishes were forcibly closed for many months, under the leadership of our outstanding pastors, they continued ministry to parishioners both in-person and online. Catholic school leaders worked diligently to supply students in need with computers to facilitate distance learning.

Discion social service ministries and their dedicated staff were needed more than ever to supply housing, food, and utility assistance. All this hard work and the generosity of parishioners helped steady finances with parishes experiencing drops of less than 10% to overall income.

The numbers on pages 6 and 7 note that our Catholic Charity Fund had a Net Operating Surplus of $564,316 for fiscal year ending June 30, 2021, in contrast to a Net Operating Loss of $1,602,592 in the previous year. This increase came from a successful Appeal that raised $7.3 million for FY2021, up from $4.2 million in FY2020 (when the appeal was halted due to the pandemic). Due in part to mandatory closures at the height of the pandemic, expenses were also down by approximately $300,000.

The Diocesan General Fund also had a very good year. Fiscal Year 2021 recorded a Net Operating Surplus of $1,360,000, compared to last year’s $700,000 surplus. Significant increases from investment revenues contributed to the improvement with the diocesan portfolio returning more than 30% in realized and unrealized gains for FY21. Here, too, we also saved about $350,000 from the mandatory shutdown of the chancery offices. None of these positive results include any income from Federal and State assistance programs (i.e. PPP stimulus funds.). Funds received from these programs will be recognized in Fiscal Year 2022, once loan forgiveness has been determined.

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While many institutions shuttered their doors, Emmanuel House opened theirs even wider to help those wandering souls forced into homelessness by the trials of life.

A beacon of hope in Providence, the shelter expanded to 24/7 operations throughout the pandemic, providing not only a safe place for the homeless to seek refuge, but also to obtain assistance in finding housing, employment or substance abuse counseling.

COVID-19 could not shut them down! Refusing to abandon those most vulnerable during the pandemic lockdown, St. Martin de Porres expanded services and aid while others reduced or closed theirs. They adapted and became more dynamic, adding daily check-ins and food drop-offs to homebound and isolated seniors and families. They feel the hungry—dispatching massive truckloads after another of food—and clothed those in need through free clothing, diapers, household goods, and more.

**Emmanuel House**

Homeless Shelter

14,600 bed-nights

Their doors are open 24 hours/365 days a year

**Saint Martin de Porres**

Multi-Service Center

12,500 people served through the food pantry

2,500 deliveries of food made; which is in addition to 1,052 Meals on Wheels delivered

“Emmanuel House has taken me in every time I needed it, I don’t know what I would’ve done without them. I have no family left, but I consider them mine.”

—Ryan Ward
Funding for these ministries provided by generous donations to the annual Catholic Charity Appeal and support from the Diocesan Administration Corporation General Fund.

School Tuition Assistance
$270K granted to students in need to make Catholic education affordable and accessible

10,539 children enrolled in parish religious education

931 lay and religious parish catechetical leaders

17,697 donors up 14%

Keeping faith formation going. For all 2020-21, the average gift to the Catholic Charity Appeal in support of the social, spiritual, and educational needs of our fellow Rhode Islanders went up 6.5%.

Faith Formation

Supporting Catholics and non-Catholics at every stage of life, every step of the way.

2021 vs. 2020

School Tuition Assistance

$315

$295

Saint Gabriel’s Call
650 mothers in need with diapers, clothes, toys, baby furniture and formula plus spiritual and social/emotional supports

Keep the Heat On
2,428 Rhode Islanders in need - in 607 households - had their utility bills paid through this ministry

Seminarians in Formation
16 x $30K per year approximate cost to educate one seminarian

Rhode Islanders in need - in 607 households - had their utility bills paid through this ministry

Rho Deans of Providence

The average gift to the Catholic Charity Appeal in support of the social, spiritual, and educational needs of our fellow Rhode Islanders went up 6.5%

Faith Formation

Seminarians in Formation

2020

2021

Number of Donors up 14%

Faith Formation

Children Enrolled

10,539

volunteers

931

lay and religious parish catechetical leaders

147
### Diocesan Administration

**Ministerial Services**

- **JUNE 30, 2021**
  - Office of Parish Business Manager: $47,250
  - Office for Pastoral Planning: $1,491
  - Informational Technology (IT): $240,954
  - IT Computer Services/Maintenance: $(6,602)
  - Diocesan Office Building: $(198,047)

- **JUNE 30, 2020**
  - Office of Parish Business Manager: $1,491
  - Office for Pastoral Planning: $41,820
  - Informational Technology (IT): $345,215
  - IT Computer Services/Maintenance: $(15,601)

**Administration**

- **JUNE 30, 2021**
  - Office of Compliance: $215,791
  - Office of Outreach & Prevention: $45,795
  - Bishop Administrative Secretary: $74,379
  - Cathedral Special Liturgies: $59,978
  - RI Catholic: $412,408
  - Communications Office: $222,523
  - Cathedral Church Building Complex: $306,340
  - Chancellor's Office: $129,683
  - Moderator of the Curia: $129,081
  - Cathedral Residence: $183,523
  - Auxiliary Bishop's Office: $190,509
  - Bishop's Residence: $53,598
  - Diocesan School Financial Services: $198,267
  - School Financial Services: $195,675
  - Campus Ministry: $725,029
  - Apostolate for the Handicapped - SPRED: $95,218
  - Catholic Education: $2,059,773
  - Catholic Social Services of RI: $731,894
  - Catholic Charities of RI: $159,137
  - Parish Grants: $47,487
  - National Grants: $137,292
  - Other Grants: $25,000
  - Our Lady Queen of Clergy - Priests' Retirement (GF): $80,000
  - Our Lady Queen of Clergy - Priests' Retirement (CCF): $300,000
  - Total: $2,638,352

- **JUNE 30, 2020**
  - Office of Compliance: $232,626
  - Office of Outreach & Prevention: $49,859
  - Bishop Administrative Secretary: $73,431
  - Cathedral Special Liturgies: $50,608
  - RI Catholic: $473,215
  - Communications Office: $325,393
  - Cathedral Church Building Complex: $310,918
  - Chancellor's Office: $123,858
  - Moderator of the Curia: $130,458
  - Cathedral Residence: $189,828
  - Auxiliary Bishop's Office: $193,020
  - Bishop's Residence: $66,305
  - Diocesan School Financial Services: $195,675
  - School Financial Services: $240,185
  - Campus Ministry: $719,300
  - Apostolate for the Handicapped - SPRED: $89,235
  - Catholic Education: $2,064,895
  - Catholic Social Services of RI: $655,078
  - Catholic Charities of RI: $255,787
  - Parish Grants: $42,474
  - National Grants: $167,475
  - Other Grants: $240,185
  - Our Lady Queen of Clergy - Priests' Retirement (GF): $180,000
  - Our Lady Queen of Clergy - Priests' Retirement (CCF): $500,000
  - Total: $2,819,087

**Revenue**

- **JUNE 30, 2021**
  - Contributions: $787,709
  - Tuition: $1,348,694
  - Parking: $59,354
  - Total: $2,196,757

- **JUNE 30, 2020**
  - Contributions: $1,348,694
  - Tuition: $1,270,817
  - Parking: $47,970
  - Total: $2,638,481

**Net Surplus (Loss) - Capital**

- **JUNE 30, 2021**
  - Net Surplus (Loss) - Capital: $770,487
  - Operating Expenses: $(1,639,757)
  - Total: $(869,270)

- **JUNE 30, 2020**
  - Net Surplus (Loss) - Capital: $(97,707)
  - Operating Expenses: $(2,439)
  - Total: $(77,246)

### Diocesan Grants

- **JUNE 30, 2021**
  - Diocesan Grants: $159,137
  - Other Grants: $25,000

- **JUNE 30, 2020**
  - Diocesan Grants: $255,787
  - Other Grants: $240,185

**Uncollectible Pledges**

- **JUNE 30, 2021**
  - Uncollectible Pledges: $(71,141)

- **JUNE 30, 2020**
  - Uncollectible Pledges: $(120,342)

### Net Effect Capitalization/Depreciation/

- **JUNE 30, 2021**
  - Capital and Property Management: $(123,813)

- **JUNE 30, 2020**
  - Capital and Property Management: $(284,478)

### Total General Fund - Operational

- **JUNE 30, 2021**
  - Total General Fund - Operational: $2,003,922

- **JUNE 30, 2020**
  - Total General Fund - Operational: $(1,602,592)

### Total Capital and Property Management

- **JUNE 30, 2021**
  - Total Capital and Property Management: $2,003,922

- **JUNE 30, 2020**
  - Total Capital and Property Management: $(1,602,592)
One of only two camps in Rhode Island open during the summer of 2020, Mother of Hope Camp provided hundreds of young people of all faiths and backgrounds with the opportunity to grow physically, socially, and spiritually in a safe, Catholic community under guidance of trained and caring staff.

Youth from across Rhode Island were able to safely enjoy all the benefits of Catholic summer camp even amid the pandemic.

**MINISTRY HIGHLIGHT**

**Pastoral Care in Healthcare Facilities**

Despite strict regulations brought on by COVID-19, the volunteers and clergy of the Ministry in Healthcare Facilities persevered in their mission to care for the sick, aged, and infirm led by Fr. Albert Ranallo. While complying with a myriad of safety precautions and restrictions, they visited, ministered to, and brought the sacraments to our Catholic brothers and sisters in Rhode Island hospitals, hospices, nursing homes, assisted living facilities, group homes, and those cared for at home.