

The Cathedral of St. John the Evangelist

Financial Operating Report
For the Fiscal Years Ending June 30, 2019 & 2018



The Cathedral of St. John the Evangelist Financial & Pastoral Report 2018-2019

	2019	2018	Budget 2020
CHURCH RECEIPTS			
Offertory Collections	\$ 656,138	\$ 634,793	\$ 619,000
Bequests, Donations & Tribute Fund	815	153,309	1,000
Shrines: Votive Candles	28,945	32,761	35,000
Rooted in Faith	195	1,241	-
Music Program & CD Sales	9,292	9,939	9,129
Weddings	39,250	38,450	45,000
Designated Collections: Missions, Campaign for Human Development, etc.	19,727	15,241	19,900
Direct assistance to the needy & Bishop Cosgrove Center	56,332	39,562	48,000
Transfers from Endowments - Assistance to the needy	39,000	39,000	43,556
Transfers from Endowments - Schubert Music Program	60,000	63,000	66,099
Payments from the Diocese	280,000	280,000	280,000
Other (Homeless Stand Down, Srs of Charity, Rent...)	37,297	71,860	54,550
TOTAL CHURCH RECEIPTS	1,226,991	1,379,156	1,221,234
CHURCH EXPENDITURES			
Administration:			
Salaries, payroll taxes and benefits	\$ 379,673	\$ 349,858	\$ 397,077
Office telephone, postage, computer and technologies and supplies	40,582	31,575	38,000
Rectory expenses, publications and supplies	85,199	143,167	90,148
Cleveland Police	42,681	43,025	48,522
Celebrating: Cathedral worship, music, choir, candles, etc.	293,472	286,576	310,703
Teaching/Evangelization: Publications and education	7,729	4,103	5,650
Participating: Community building, picnic, etc.	7,563	8,140	7,000
Plant Operations:			
Maintenance salaries, repairs and ground supplies	285,400	277,253	267,900
Utilities	124,297	152,757	156,000
Property taxes and insurance	82,511	81,251	85,200
Designated Collections: Missions, Campaign for Human Development, etc.	19,727	19,463	20,000
Direct assistance to the needy & Bishop Cosgrove Center	68,902	39,538	44,250
TOTAL CHURCH EXPENDITURES	1,437,736	1,436,706	1,470,450
OPERATING (DEFICIT)	\$ (210,745)	\$ (57,550)	\$ (249,216)
NON-OPERATING ACTIVITY - NET			
Transfers from Endowment - Operating Expenses	239,000	233,000	245,965
Transfers from Endowment - Capital Projects	96,846	77,362	133,251
Capital Projects: Roofing, tuck pointing, cement and building improvements	(169,299)	(239,273)	(130,000)
	<u>166,547</u>	<u>71,089</u>	<u>249,216</u>
TOTAL SURPLUS	\$ (44,198)	\$ 13,539	\$ -

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Assets & Liabilities

	Balance at June 30th	
	2019	2018
Balance - Beginning of Year		
Checking and Savings - Operating	\$ 396,598	\$ 377,224
Savings & Investments - Endowment	<u>12,570,302</u>	<u>12,132,836</u>
	<u>12,966,900</u>	<u>12,510,060</u>
Current Year Change		
Total Surplus (Deficit)	(44,198)	13,539
Transfers from Endowments	(434,846)	(412,362)
Investment Income & Unrealized Gain (Loss) on Endowments	785,769	855,663
	<u>306,725</u>	<u>456,840</u>
Balance - End of Year		
Checking and Savings - Operating	352,399	396,598
Savings & Investments - Endowment	<u>12,921,226</u>	<u>12,570,302</u>
TOTAL ASSETS	\$ 13,273,625	\$ 12,966,900
TOTAL LIABILITIES	(40,475)	(40,475)