

Our Lady of the Assumption Parish
Financial Report September 1, 2013 to August 31, 2014
(Last Fiscal Year)

Cash Receipts:

Parish Collections;		
Offertory	\$	117,266.64
Fuel	\$	3,674.00
General Donations/Gifts	\$	75.00
Diocesan/other collections	\$	5,812.00
Catholic Free Press	\$	347.00

Other Income

Candles/Mass, Funeral, Wedding Stipends	\$	5,437.00
Easter/Christmas Flower offerings	\$	1,687.99
Rentals		
Convent (rented to Prov. Coll. Student teachers)	\$	15,340.00
Parish Hall	\$	1,540.00
Debt Reduction	\$	3,910.00
Wall Repair	\$	1,772.00
Haiti	\$	2,395.00
Other received income	\$	896.00

Total Receipts

\$ 160,152.63

Cash Disbursements

Salaries		
Clergy (priest / deacon)	\$	29,729.56
Employees / Cantors	\$	69,892.60
Employment Taxes (employee & employer)	\$	-
		paid by St. Brigid
Health Insurance		
Priest / employees	\$	-
		paid by St. Brigid
Other Benefits		
Pensions / Pastoral Care / Retreats	\$	400.00
Auto		
Clergy allowance	\$	2,647.50
Church Operating Expense	\$	24,577.48
Stipends (includes visiting / covering priests)	\$	9,205.00
Rectory Operating Expense	\$	20,500.45
Housekeeper	\$	1,349.00
Adm. & Office Expenses	\$	5,869.18
Parish Hall Expenses	\$	570.69
Convent Expenses	\$	6,992.08
		\$ 171,733.54

Diocesan Expenses:

Diocesan / Other Collections remitted	\$	3,236.00
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Total Disbursements

\$ 174,969.54



Our Lady of the Assumption Parish (cont)
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Capital Improvements

Account Balances

Cash on hand in Bank, August 31, 2014:

Parish Checking Account *	\$	11,008.17
Parish DEF Account	\$	135.47

Outstanding Debt:

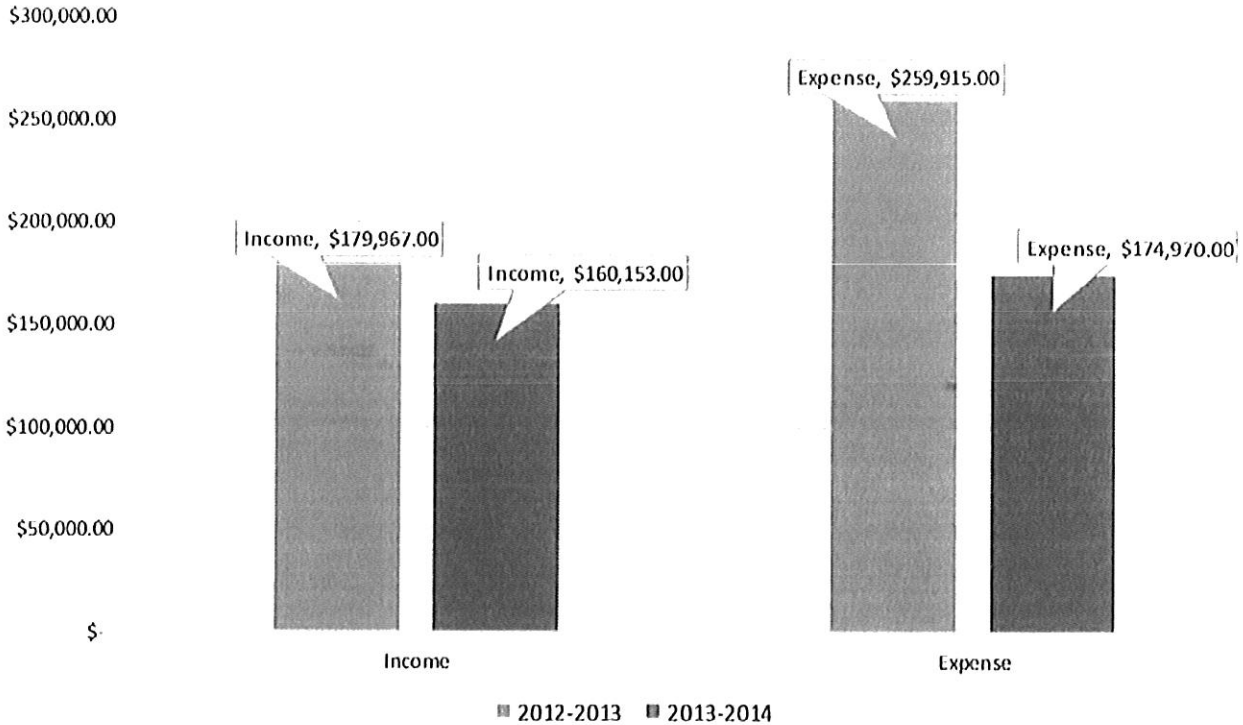
Unpaid Diocesan Bills as of August 31, 2014

Central Administration	\$	<u>89,161.17</u>	(for the period 10/2011 - 8/2014)
(includes some of the Catholic Free Press Assessment)			
Clergy Benefit Plan	\$	5,083.50	(for the period 9/2013 - 8/2014)
Clergy Benefit Plan	\$	11,288.00	(previous balance)
Parish Pension Plan	TBD		Diocese is still calculating

* Outstanding bills to be paid

Diocesan Collections	\$	2,576.00
Owed to St. Brigid for Payroll from 4/1/14-8/31/14	\$	32,565.48 (waived per Fr. Dan)

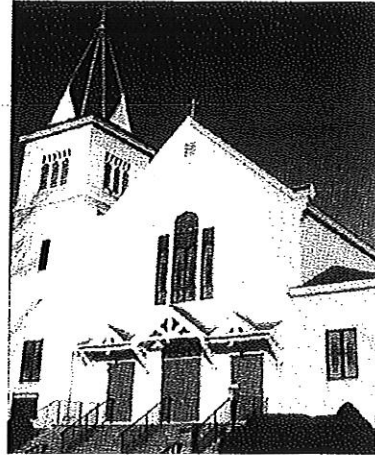
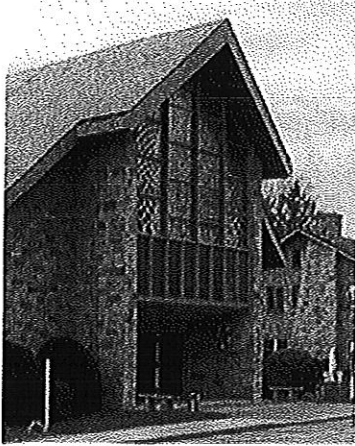
Our Lady of the Assumption Parish



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The Catholic Parishes of Millbury Millbury, MA

FY 2014 End of Year Financial Report



St. Brigid and Our Lady of the Assumption Financial Reports ~ FY 2013/2014

Respectfully submitted by the Parish Finance Committee;

Father Daniel Mulcahy, Jr.
Robert Spain, Finance Chair
Deacon Ron Buron
Marsha Hafferty
Deb Kuczka
Joanne Hoban
Terry Bernard
Michelle Desorcy