

PARISH ANNUAL FINANCIAL REPORT
 September 1, 2013 - August 31, 2014

1335

Parish Sacred Heart of Jesus City Gardner

Operating Receipts

Offertory Collections	<u>242,015.96</u>
Religious Education Income	<u>4,452.04</u>
Gifts/Bequests	<u>Ø</u>
Diocesan and National Collections	<u>14,013.33</u>
Other Income:	
<u>4500's - Capital Fund drives</u>	<u>12,401.44</u>
<u>5000's (other than above)</u>	<u>47,464.49</u>
<u>6500's Committee Income</u>	<u>2,230.29</u>

Total Operating Receipts

322,577.55

Operating Disbursements

Salaries	
Priest	<u>14,951.40</u>
Lay Employees	<u>104,598.60</u>
Fringe Benefits	
Priest	<u>18,976.43</u>
Lay Employees	<u>20,666.86</u>
Professional Fees	<u>11,443.50</u>
Church Operating Expenses	<u>68,858.03</u>
Rectory Operating Expenses	<u>24,271.04</u>
Religious Education	<u>5,481.91</u>
Diocesan and National Collections	<u>4,226.00</u>
Workshops	<u>1,751.40</u>
Catholic School Assessments	<u>Ø</u>
Other:	
<u>Capital Fund expenditures</u>	<u>25,240.98</u>
<u>Maintenance of Priest's Residence</u> <small>(Half - Holy Rosary other half)</small>	<u>4,498.67</u>
<u>All other</u>	<u>57,273.91</u>

Total Operating Disbursements

362,238.73

Increase (Decrease) in Operating Cash Balance

(26,821.64)

Capital Accounts

Capital Receipts

12401.44

Capital Expenditures

25240.98

Net change in Capital Accounts

(12,839.54)

Cash on hand and in bank August 31, 2014:

Parish Checking Account(s)

6602.77

Parish Savings Account(s)

Ø

DEF Savings Account(s)

24891.39

Investments

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Outstanding Debt as of August 31, 2014:

Please List:

Due to Diocese

Amount Due

Budget bills (current year)

23,326.85

Clergy Benefit plan

2,354.25

Office of Marriage & Family

27.50

Office of Religious Ed

187.95

403 B pay submission

172.30

Account 1335 - chancery office statement 8/31/14

109,590.44

Due to Outside Vendors

Amount Due

Please see attached report (A/P Aging Summary)

43,414.72

DEF Loans Outstanding Total as of August 31, 2014

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Reviewed: Finance Committee Chairperson (signature)

John Reusso Date 11-12-14

Parish Name & City Sacred Heart of Jesus Gardner

Parish Finance Committee members:

Years on Committee

John Russo	18 yrs
James Faust	5 yrs
Dean Paul Carrier	
Timmy Roscos	1 yrs
Eugene Bouchard	3 yrs
Rose Osterberg	5 yrs