

Parish Annual Financial Report
September 1, 2014 – August 31, 2015

Parish Saint Stephen City Worcester

Operating Receipts

| | |
|--|------------------|
| Offertory Collections | 226,550.00 |
| Religious Education Income | 1,045.00 |
| Gifts/Bequests | .00 |
| Diocesan and National Collections | 17,754.00 |
| Other Income: | |
| <u>Easter/Christmas/Holy Days/Fuel</u> | <u>18,923.00</u> |
| <u>Ins./R&B/Thrift Store/Rent/Stipends</u> | <u>75,275.00</u> |
| <u>Int./CFP/Candles/Flowers/CCD/School</u> | <u>12,353.00</u> |

Total Operating Receipts

351,900.00

Operating Disbursements

| | |
|-----------------------------------|------------------|
| Salaries | |
| Priest | 29,820.00 |
| Lay Employees | 151,285.00 |
| Fringe Benefits | |
| Priest | 20,300.00 |
| Lay Employees | 11,570.00 |
| Administrative Expenses | 12,673.00 |
| Church Operating Expenses | 81,902.00 |
| Rectory Operating Expenses | 30,206.00 |
| Parish Center Operating Expenses | .00 |
| Religious Education | 1,857.00 |
| Diocesan and National Collections | 17,754.00 |
| Committee Expenses | 1,391.00 |
| Catholic School Assessments | .00 |
| Other: | |
| <u>Deacon/Soloist/Stipends</u> | <u>6,982.00</u> |
| <u>Office & Misc.</u> | <u>7,014.00</u> |
| <u>Thrift Store/SVdP/Convent</u> | <u>24,836.00</u> |

Total Operating Disbursements

397,590.00

SAINT STEPHEN

Increase (Decrease) in Operating Cash Balance (45,690.00)

Capital Accounts

Capital Receipts 70,765.00

Capital Expenditures (8,688.00)

Net change in Capital Accounts 62,077.00

Cash on hand and in bank August 31, 2015:

Parish Checking Account(s) 9,924.00

Parish Savings Account(s) _____

DEF Savings Account(s) 716.85

Investments _____

Please List Outstanding Debt as of August 31, 2015:

| Due to Diocese | Amount Due |
|----------------------|-------------------|
| <u>Cathedraticum</u> | <u>137,605.63</u> |
| <u>Insurance</u> | <u>28,098.35</u> |

| Due to Outside Vendors | Amount Due |
|------------------------|------------|
| _____ | <u>.00</u> |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

DEF Loans Outstanding Total as of August 31, 2015 139,075.90

I declare this report was prepared in accordance with Diocesan policy.
 Bookkeeper/Preparer (signature): Paulette Ledwith Date 10/30/15

Reviewed: Finance Committee Chairperson (signature) John J. Quinn Date 11/01/15

Parish Name: SAINT STEPHEN

Parish Finance Committee members:

Years on Committee

| | | |
|--------------|------------------|------------|
| CHAIRPERSON: | JOHN MOISAN | 9 YEARS |
| | STEPHEN O'SHEA | - 26 YEARS |
| | MICHAEL SIMONE | - 9 YEARS |
| | WILLIAM BAMERICK | - 1 YEAR |
| | LOUIS TRIPODI | - 1 YEAR |
| | | |
| | | |