

PARISH ANNUAL FINANCIAL REPORT
September 1, 2019 - August 31, 2020

Operating Receipts

Offertory Collections	\$142,645.00	
Religious Education Income	\$5,000.00	
Gifts/Bequests	\$13,769.00	
Diocesan & National Collections	\$ 2,873.00	*(Note 1)
Candles	\$1,709.00	
Stipends	\$2,950.00	
Restoration Fund	\$2,349.00	
Memorials	\$1,448.00	
Catholic Free Press – Communication Ministry	\$392.00	
Checking Account Bank Interest	\$15.40	
Insurance Settlement for Church Roof	\$818.43	
PPP Loan	\$15,900.00	
Legacy of Hope Parish Portion	\$17,551.96	
Other Income:		
DEF Interest	\$887.62	
Total Operating Receipts		\$208,308.41

OPERATING DISBURSEMENTS

Salaries		
Priest	\$36,136.00	
Lay Employees	\$40,710.00	
Fringe Benefits		
Priest	\$20,591.00	
Lay Employees	\$20,454.05	
Yard & Misc.	\$4,683.53	
Church Operating Expenses	\$24,978.25	
Rectory Operating Expenses	\$15,635.76	
Religious Education	\$423.02	
Diocesan & National Collections	\$3,113.00	*(Note 1)
St. Vincent de Paul	\$160.00	
Office Expenses	\$6,550.20	
Insurance	\$6,308.00	
Assessment Tax (Cathedraticum)	\$13,637.00	
Catholic Free Press – Communication Ministry	\$2,118.00	
TOTAL OPERATING DISBURSEMENTS		<u>\$195,497.81</u>

INCREASE (DECREASE) IN OPERATING CASH BALANCE	(+) \$12,810.60
Actual decrease in operating cash balance without insurance settlement of \$818.43, PPP Loan of \$15,900.00 and Legacy of Hope Parish Portion of \$17,551.96 totaling \$34,270.39.	(-) \$21,459.79

*(Note 1) Diocesan Collection for the Church in Eastern & Central Europe, noted in the Fiscal Year 9/1/18 – 8/31/19 report, was mailed on 9/4/19 - \$240.00.

Cash on hand and in bank August 31, 2020

Parish Checking Account	\$24,166.61
DEF Savings Account	\$26,242.05

Immaculate Conception Church
P.O. Box 95
Lancaster, MA 01523

Parish Finance Committee Members:

Years on Committee

Tom Kennedy (Chairperson)

For a number of years

Bill O'Neil

For a number of years

John LeDoux

6

Gary Renczkowski

5

Pastor (Signature)

Rev. Thomas Hultquist

Date

9/29/20