

**Parish Annual Financial Report**  
**September 1, 2019 - August 31, 2020**

**Parish: Mary Queen of the Rosary      City: Spencer**

**Operating Receipts**

Offertory Collections	\$ 321,096
Religious Education Income	\$ 5,781
Gifts/Bequests	\$ 3,695
Diocesan and National Collections	\$ 7,876
Other Income:	
Interest	\$ 11,644
Flowers & Candles	\$ 2,685
Bulletin Ads	\$ 5,550
Other	\$ 824

**Total Operating Receipts**                                  \$ 359,151

**Operating Disbursements**

Salaries:	
Priest	\$ 29,544
Lay Employees	\$ 108,396
Fringe Benefits:	
Priest	\$ 16,364
Lay Employees	\$ 18,127
Administrative Expenses	\$ 21,464
Church Operating Expenses	\$ 95,332
Rectory Operating Expenses	\$ 14,208
Parish Center Operating Expenses	\$ 25,920
Religious Education	\$ 6,132
Diocesan and National Collections	\$ 7,893
Committee Expenses	\$ -
Catholic School Assessments	\$ -
Other:	
Debt Repayment	\$ 8,400

**Total Operating Disbursements**                                  \$ 351,780

**Increase (Decrease) in Operating Cash Balance**                                  \$ 7,371

**Capital Accounts**

Capital Receipts \$ -  
Capital Expenditures

**Net Change in Capital Accounts**

**Cash on Hand and in Bank as of August 31, 2020:**

Parish Checking Account(s) \$ 17,058  
Parish Savings Account(s) \$ 194,424  
DEF Savings Account(s) \$ 445,893  
Investments \$ -

**Outstanding Debt as of August 31, 2020:**

**Please List:**

**Due to Diocese Amount Due:**

Monthly Budget Bills (Old) \$ 113,503

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**Due to Outside Vendors Amount Due:**

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**DEF Loans Outstanding Total as of August 31, 2020:** \$ -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Richard L. Broney Date 10/16/2020

Reviewed: Fin. Committee Chairperson (signature): Joseph M. Natale Date 10/15/20

Parish: Mary Queen of the Rosary

City: Spencer

<u>Parish Finance Committee Members</u>	<u>Years on Committee</u>
Ralph Natale	14
Leann Batih	6
Mark Paquin	6
Don Morin	4