

Parish Annual Financial Report  
September 1, 2019 - August 31, 2020

1465

Parish Our Lady of the Lake City Leominster

**Operating Receipts**

Offertory Collections 455,532.70  
 Religious Education Income 23,885.77  
 Gifts/Bequests 12,117.30  
 Diocesan and National Collections 13,681.00  
 Other Income:  
Committee Income 113,516.43  
Interest Income Flowers 22,786.39  
Stipends/Candles  
Free Person/Environments/Hospital 17,789.29  
Rental/Utilities 9,424.00  
**Total Operating Receipts** 668,727.88

**Operating Disbursements**

Salaries  
 Priest 31,922.29  
 Lay Employees 248,299.76  
 Fringe Benefits  
 Priest 27,944.00  
 Lay Employees 40,152.11  
 Administrative Expenses 36,273.80  
 Church Operating Expenses 179,127.19  
 Rectory Operating Expenses 22,844.02  
 Parish Center Operating Expenses 1,881.96  
 Religious Education 27,552.93  
 Diocesan and National Collections 13,681.00  
 Committee Expenses 77,643.45  
 Catholic School Assessments 400.00  
 Other:  
Transfer to DEF 89,209.92  
Capital Campaign (19,462.70)  
Renovation (17,850.00)  
**Total Operating Disbursements** 759,145.73

**Increase (Decrease) in Operating Cash Balance** (90,917.85)

Capital Accounts

Capital Receipts 0

Capital Expenditures 0

Net change in Capital Accounts (90,917.85)

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 221,774.65

Parish Savings Account(s) —

DEF Savings Account(s) 244,695.39

Investments —

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

None —

Due to Outside Vendors Amount Due

None —

DEF Loans Outstanding Total as of August 31, 2020 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Wendy Palatka Date 10/25/20  
Accountant

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/25/20

Reviewed: Pastor Fr. Michael Bordent Date 10/25/20

Parish Name & City Our Lady of the Lake - Leesville

Parish Finance Committee members:      Years on Committee

<u>John Bierden - Chairperson</u>	
<u>Mary Dean</u>	
<u>Tammy Staal</u>	
<u>Kimberly Maki</u>	<u>4 years</u>
<u>Donna DeSitalo</u>	<u>3 years</u>