

1457

Parish Annual Financial Report
September 1, 2019 – August 31, 2020

Parish Our Lady of the Sacred Heart City West Brookfield

Operating Receipts

Offering Collections	\$165,147.00
Religious Education Income	\$0.00
Gifts/Bequests	\$7,378.25
Diocesan and National Collections	\$5,937.00
Other Income:	
Funeral, Candles, Bulletin, and CFP	6,244.93

Total Operating Receipts \$184,407.18

Operating Disbursements

Salaries	
Priest	\$22,140.00
Lay Employees	\$42,663.09
Fringe Benefits	
Priest	\$20,164.00
Lay Employees	\$760.00
Administrative Expenses	\$5,701.76
Church Operating Expenses	\$31,583.79
Rectory Operating Expenses	\$11,264.04
Parish Center Operating Expenses	\$7,124.41
Religious Education	\$0.00
Diocesan and National Collections	\$5,937.00

Other:

Total Operating Disbursements \$189,728.79

Increase (Decrease) in Operating Cash Balance -5,021.61

Capital Accounts

Capital Receipts	\$0.00
Capital Expenditures	\$0.00

Net change in Capital Accounts \$0.00

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) _____ \$28,918.17 _____
 Parish Savings Account(s) _____ \$24,694.36 _____
 DEF Savings Account(s) _____ \$79,289.98 _____
 Investments _____

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

\$0.00 _____

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2020 \$0.00 _____

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Edward O'Malley Date 10/16/20

Reviewed: Finance Committee Chairperson (signature) Gary D. Simone Date 10/16/20

Parish Name & City West Brookfield, MA

Parish Finance Committee members: Years on Committee

Gary Simone 24
Louise Woodard 31
James Woodard 6
Edward O'Malley 2