

Parish Annual Financial Report
September 1, 2019 – August 31, 2020

Parish Sacred Heart City Hopedale, MA

Operating Receipts

Offertory Collections \$ 281,370.00
 Religious Education Income \$ 8,835.00
 Gifts/Bequests Ø
 Diocesan and National Collections \$ 1,661.00
 Other Income:
Parish Committees \$ 7,368.00
Thrift Shop \$ 4,701.00
Other Income (5000) \$ 22,418.00

Total Operating Receipts \$ 326,353.00

Operating Disbursements

Salaries
 Priest \$ 31,992.00
 Lay Employees \$ 108,748.00
 Fringe Benefits
 Priest \$ 19,904.00
 Lay Employees \$ 9,600.00
 Administrative Expenses \$ 22,651.00
 Church Operating Expenses \$ 87,470.00
 Rectory Operating Expenses \$ 8,600.00
 Parish Center Operating Expenses \$ 3,747.00
 Religious Education \$ 7,187.00
 Diocesan and National Collections \$ 1,661.00
 Committee Expenses \$ 1,640.00
 Catholic School Assessments Ø
 Other:
Lay Employees Pension Plan \$ 8,336.65
Make-up

Total Operating Disbursements \$ 311,563.00

Increase (Decrease) in Operating Cash Balance \$ 14,790.00

Capital Accounts

Capital Receipts \$ 40,492.00

Capital Expenditures \$ 47,894.00

Net change in Capital Accounts \$ -7,402.00

Cash on hand and in bank August 31, 2020:

- Parish Checking Account(s) \$ 43,468.63
- DEF ~~(Capital Campaign)~~ Parish Savings Account(s) \$ 21,411.49 (Act # 1662)
- DEF ~~(Renovation Fund)~~ DEF Savings Account(s) \$ 100,538.56 (Act # 987)
- DEF ~~Investments~~ Haitian Apostolate \$ 9,307.98 (Act # 1576)
- DEF St. Vincent De Paul \$ 7,607.90 (Act # 1577)

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

_____ 0

Due to Outside Vendors Amount Due

_____ 0

DEF Loans Outstanding Total as of August 31, 2020 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): *Doree P...* Date 10/7/20

Reviewed: Finance Committee Chairperson (signature) *[Signature]* Date 10/7/2020

Parish Name & City Sacred Heart, Hopedale MA

Parish Finance Committee members: Years on Committee

<u>Rob Callahan</u>	<u>7</u>
<u>Rob Russell</u>	<u>6</u>
<u>Kevin Maldarelli</u>	<u>2</u>
<u>Bill Parent</u>	<u>2</u>
<u>Chris Hodgens</u>	<u>1</u>