

Parish Annual Financial Report
September 1, 2019 - August 31, 2020

1371

Parish Sacred Heart of Jesus City Milford

Operating Receipts

Offertory Collections 485,910 -
 Religious Education Income 13,395 -
 Gifts/Bequests 29,857 -
 Diocesan and National Collections 13,163 -
 Other Income:
interest, stipends, bulletin + misc 44,021 -
property / parish ctr. rentals 68,500 -
parish committees 3,666 -

Total Operating Receipts \$ 658,012 -

Operating Disbursements

Salaries
 Priest 25,540 -
 Lay Employees 184,825 -
 Fringe Benefits
 Priest 15,584 -
 Lay Employees 25,795 -
 Administrative Expenses 14,554 -
 Church Operating Expenses 179,173 -
 Rectory Operating Expenses 22,521 -
 Parish Center Operating Expenses 32,729 -
 Religious Education 9,528 -
 Diocesan and National Collections 11,216 -
 Committee Expenses 2,200 -
 Catholic School Assessments 325 -
 Other:
Evangelization - "Brown Bag Lunch" 1,130 -

Total Operating Disbursements \$ 525,120 -

Increase (Decrease) in Operating Cash Balance \$ 132,892 -

Capital Accounts

Capital Receipts 3,768.-

Capital Expenditures 15,965.-

Net change in Capital Accounts { 11,597. }

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 31,572.-

Parish Savings Account(s) - 0 -

DEF Savings Account(s) 736,589.-

Investments - 0 -

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

0

Due to Outside Vendors Amount Due

0

DEF Loans Outstanding Total as of August 31, 2020 - 0 -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Crista Drew Date 10/23/2020

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/27/2020

Richard A. Seibel, C.S.S. October 27, 2020

Parish Name & City Sacred Heart of Jesus - Milford

Parish Finance Committee members: Years on Committee

<u>Ralph Cerasia</u>	<u>19</u>	<u>(chairperson)</u>
<u>Aldo Cecchi</u>	<u>17</u>	
<u>Michael Walsh</u>	<u>3</u>	
<u>Claudia Zaboga</u>	<u>17</u>	