

Parish Annual Financial Report  
September 1, 2019 - August 31, 2020

1321

Parish St. Anthony City Fitchburg

**Operating Receipts**

Offertory Collections 218,574  
Religious Education Income 2,054  
Gifts/Bequests 43,029  
Diocesan and National Collections 6,889  
Other Income:  
47,947  
P.P.P. Loan 14,400  
Legacy of Hope 31,707  
Total Operating Receipts 364,600

**Operating Disbursements**

Salaries  
Priest 31,644  
Lay Employees 52,616  
Fringe Benefits  
Priest 19,384  
Lay Employees 3,594  
Administrative Expenses 19,935  
Church Operating Expenses 125,433  
Rectory Operating Expenses 18,620  
Parish Center Operating Expenses —  
Religious Education 575  
Diocesan and National Collections 6,889  
Committee Expenses 82  
Catholic School Assessments 775  
Other:

Total Operating Disbursements 279,547  
**Increase (Decrease) in Operating Cash Balance** 85,053

Capital Accounts  
Capital Receipts \_\_\_\_\_  
Capital Expenditures \_\_\_\_\_

Net change in Capital Accounts \_\_\_\_\_

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 76,819.38  
Parish Savings Account(s) \_\_\_\_\_  
DEF Savings Account(s) 445,300 (328,760 Restricted)  
Investments 36,757.72

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due  
\_\_\_\_\_ 0  
\_\_\_\_\_  
\_\_\_\_\_

Due to Outside Vendors Amount Due  
\_\_\_\_\_ 0  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DEF Loans Outstanding Total as of August 31, 2020 20,192 - Roof Loan

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Victoria B Zamella Date 10-22-2020

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/23/2020

St. Anthony  
Fitchburg

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## St. Anthony of Padua, Fitchburg MA 2020 Annual Report with Projected Budget

	2019-2020 Actuals	2020-2021 Budget
<b><u>Collections</u></b>		
Sunday Weekly	194,836	195,000
Easter & Christmas	4,912	5,500
Holy Days (All Souls)	1,185	1,000
Building & Maintenance	17,642	18,000
Sub-Total	218,575	219,500
Other misc. income (a)	139,137	49,550
<b>Total Income</b>	<b>357,712</b>	<b>269,050</b>
<b><u>Expenses</u></b>		
Church Expense (b)	183,761	192,015
Cathedraticum (c)	20,010	17,000
Rectory Expense (d)	21,520	23,060
Religious Education	1,350	2,000
Parish Admin/Office/Parish Life	46,017	46,800
<b>Total Expense</b>	<b>272,658</b>	<b>280,875</b>
<b>Net Gain/Loss</b>	<b>85,054</b>	<b>-11,825</b>

- (a) Mass Stipends, Flower, Candle, Bulletin, Religious Ed, Novena, Fundraisers, Rental, other
- (b) Salaries w/taxes & benefits, Church/Altar Supplies, Utilities, Grounds, Building Insurances, Repairs & Maintenance for all 4 buildings (Fuel Charges – Church \$9,522)
- (c) 0.07% of offertory collections due to the diocese
- (d) Utilities, Food, Repairs & Maintenance (Fuel Charges – Rectory \$4,125)

### Parish Finance Committee Members

- |                        |                   |                 |
|------------------------|-------------------|-----------------|
| • Rev. Juan S. Ramirez | • Susan Lambert   | • Linda Racine  |
| • Joyce Belli          | • Tony Mercadante | • Tony Tessi    |
| • Scot Haigh           | • Rosalyn Piro    | • John Zarrella |

We are showing a projected deficit of \$11,825 which is due to the lack of fundraising efforts we can safely plan and the decrease in collections. All directly tied to the current COVID 19 pandemic.

**\*\*Please note:** Our Income was higher last year in large part from the Legacy of Hope quarterly payment paid back to the parish (\$31,705) and a Payroll Protection Plan Loan of \$14,400.

Operating Expenses were as expected and right in line with last years projected budgeted figure of \$274,715.