

Parish Annual Financial Report
September 1, 2019 – August 31, 2020
St. Richard of Chichester - Sterling, MA

Operating Receipts

Offertory Collections	\$375,186.77
Religious Education Income	<u>\$8,815.00</u>
Gifts/Bequests	<u>\$2,360.00</u>
Diocesan and National Collections	<u>\$23,605.00</u>
Other Income:	
Church Sponsored Activities	\$19,370.61
Interest Income	<u>\$22.40</u>
Marriage Funeral Baptisms	<u>\$1,900.00</u>
Legacy of Hope	<u>\$88,977.03</u>
Payroll Protection Plan Loan	<u>\$38,000.00</u>
DEF Transfer	<u>\$15,500.00</u>

Total Operating Receipts \$573,736.81

Operating Disbursements

Salaries	
Priest	\$35,197.34
Lay Employees	<u>\$178,296.30</u>
Fringe Benefits	
Priest	\$18,796.00
Lay Employees	<u>\$31,433.43</u>
Professional Fees	<u>\$1,675.00</u>
Administrative Expenses	<u>\$21,929.40</u>
Church Operating Expenses	<u>\$79,590.48</u>
Rectory Operating Expenses	<u>\$28,915.61</u>
Parish Center Operating Expenses	<u>\$12,800.14</u>
Religious Education	<u>\$4,403.75</u>
Diocesan and National Collections	<u>\$23,280.00</u>
Committee Expenses	<u>\$0.00</u>
Catholic School Assessments	<u>\$175.00</u>
Other:	
Church Sponsored Activities	<u>\$15,225.53</u>

Total Operating Disbursements \$451,717.98

Increase (Decrease) in Operating Cash Balance \$122,018.83

Capital Accounts

Capital Receipts	<u>\$0.00</u>
Capital Expenditures	<u>\$0.00</u>
Net change in Capital Accounts	<u>\$0.00</u>

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s)	\$18,974.44
Parish Savings Account(s)	\$21,587.24
Parish Maintenance Account(s)	\$64,857.03
Parish PPP Account(s)	\$37,970.05
DEF Savings Account(s)	\$142,625.60
DEF Scholarship Accounts	\$78,110.19

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due \$0.00

Payroll Protection Plan Loan \$38,000.00

Due to Outside Vendors Amount Due \$0.00

DEF Loans Outstanding Total as of August 31, 2020 \$0.00

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Kathleen M Majikas

9/22/2020

Reviewed: Finance Committee Chairperson (signature)

Erin R. Sutula

9/22/2020

Parish Finance Committee members:

Erin Sikorski	Chair	1
Andy Brown		7
Kathy Chiavaras	Secretary	9
Kathy Majikas		11
Rev. James Steuterman		8