

**Parish Annual Financial Report
September 1, 2019 - August 31, 2020**

Parish St. Rose of Lima City Northborough

Operating Receipts

Offertory Collections 563,431.13
 Religious Education Income —
 Gifts/Bequests 56,005.84 (50K 104)
 Diocesan and National Collections 24,621.33
 Other Income:
SEE attached

Total Operating Receipts 774,707.61

Operating Disbursements

Salaries
 Priest 33,825.60
 Lay Employees 230,945.32
 Fringe Benefits
 Priest 27,264.00
 Lay Employees 48,782.34
 Administrative Expenses 32,807.42
 Church Operating Expenses 168,705.43
 Rectory Operating Expenses 30,564.22
 Parish Center Operating Expenses 3,348.47
 Religious Education 9,878.94
 Diocesan and National Collections 24,787.13
 Committee Expenses 2,241.48
 Catholic School Assessments —
 Other:
SEE attached

Total Operating Disbursements 749,243.94

Increase (Decrease) in Operating Cash Balance 35,891.29

Capital Accounts

Capital Receipts _____

Capital Expenditures _____

Net change in Capital Accounts _____

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) Corp 65,145.71

Parish Savings Account(s) 74,912.10

DEF Savings Account(s) 1,265,186.14

Investments _____

Savings

Scholarship	449.22	(ck)
Stewardship	28,757.24	(ck)
Memorial Fund	36,925.06	(sav)
St. Vincent de Paul	8,779.88	(ck)

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due 0
N/A

Due to Outside Vendors Amount Due 0
N/A

DEF Loans Outstanding Total as of August 31, 2020 _____

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Linda G. McHarvey Date _____

Reviewed: Finance Committee Chairperson (signature) John Gallagher Date 10/22/20

Parish Name & City St. Rose of Lima, Northborough

Parish Finance Committee members:	Years on Committee
Jack Gallagher	3
Carol Crowley	3
David Tobin	3
Linda McGarvey	2
Ed Kiley	NEW
Maureen Scholl	NEW

2019-2020 Diocesan Annual Report

St. Rose of Lima, Northborough, MA

INCOME

Offertory Collections	\$563,431.13
Easter Collection	6,794.23
Christmas Collection	21,200.03
Holy Days Collections	6,511.43
Scholarship Collection	3,859.89
Memorial Flowers	701.84
Transfers to YM Endowment	8,850.00
interest/Misc	20,022.64
Unrestricted Gifts & Donations -(LOH 50K)	56,431.13
PPP Loan	49,800.00
Diocesan Collections	24,621.33
Golf Fund Raiser	3,175.00
Young Neighbors in Action	19,736.58
Total	785,135.23

EXPENSE

Church	168,705.43
Rectory	30,564.22
Parish Hall	3,348.47
Religious Education	9,878.94
Fringe Benefits-Priest	27,264.00
Fringe Benefits- Lay employees	48,782.34
Parish Administration Salaries	230,945.32
Priest (s)- Salaries	33,825.60
Parish Administrative Expenses	32,807.42
Diocesan Collection Remitted	24,787.03
Parish Committee Expense	2,241.48
Stewardship Tithes	59,305.34
Youth Ministry Golf Expenses	6,812.26
Young Neighbors in Action	7,765.43
Legacy of Hope donation-sent to Diocese	50,000.00
Funds Transferred to YM Endowment Fund	9,885.66
Funds Transferred to Scholarship Fund	2,325.00
Total	749,243.94
Increase(Decrease) in Operating Cash Balance	35,891.29

St. Rose of Lima, Northborough: Budget 2020-2021
Fiscal Year 2021

INCOME	Sunday Offertory	\$ 560,000
	Christmas	15,000
	Easter	6,800
	Holy Days	5,500
	Donations to Scholarship	3,800
	Memorial Flowers	500
	Interest & other	500
	Young Neighbors in Action	18,000
	Diocesan & Other Collections	25,000
	Unrestricted Gifts & Donations	7,500
	Transfers to YM Endowment	6,000
Total		\$648,600
EXPENSE	Church	144,500
	Rectory	31,500
	Parish Hall	900
	Youth Ministry	5,000
	Fringe Benefits-Priests	27,000
	Fringe Benefits-Lay employees	48,000
	Young Neighbors in Action	8,000
	Parish Administration Salaries	230,500
	Priest (s)	36,500
	Parish Administration Expenses	30,500
	Diocesan Collections Remitted	25,000
	Parish Committee Expenses	1,550
	Stewardship Tithes	53,500
	Funds Transferred to YM Endowment	6,000
Total		\$648,450