

Parish Annual Financial Report
September 1, 2019 - August 31, 2020

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Parish: Annunciation

City: Gardner

Operating Receipts

Offertory Collections \$478,708

Religious Education Income \$10,711

Gifts/Bequests \$27,039

Diocesan & National Collections \$17,030

Other Income:

Church, Other Income \$425,188 * includes \$ 265,200 in PPP loan/Grant

Cemetery Income \$98,265

Holy Family Academy Income \$850,120

The Caring Place Income \$253,238

Total Operating Receipts

\$2,160,299

Operating Disbursements

Salaries

Priests \$38,555

Lay Employees \$1,082,592

Fringe Benefits

Priest \$56,710

Lay Employees \$216,335

Professional Fees \$15,103

Administrative Expenses \$12,292

Church Operating Expenses \$197,150

Rectory Operating Expenses \$18,800

Parish Center Operating Expenses \$0

Religious Education Expenses \$9,792

Diocesan & National Collections \$17,030

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Committee Expenses	\$6,833
Catholic School Assessment	\$0
Other:	
Holy Family Academy Operating Expenses	\$194,605
The Caring Place Operating Expenses	\$30,287
Cemetery Operating Expenses	\$19,535

Total Operating Disbursements \$1,915,619

Increase (Decrease) in Operating Cash Balance \$244,680

Capital Accounts

Capital Receipts	\$74,125
Capital Expenditures	\$27,099

Net Change in Capital Accounts \$47,026

Cash on hand and in bank on August 31, 2020

Parish Checking Account(s)	\$15,593
Parish Savings Account(s)	\$0
DEF Savings Account(s)	\$1,782,781
Investments	\$835,635

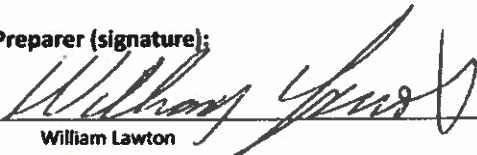
Outstanding Debt as of August 31, 2019

Due to Diocese	\$0
Due to Outside Vendors	\$1,119

DEF Loans Outstanding Total as of August 31, 2019 849 \$0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):


William Lawton

Date: 10/27/20

Reviewed: Finance Committee Chairperson (signature):

Jeffrey Gallant

Date: _____

Parish Finance Committee members:

Years on committee

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* Jeffrey Gallant - Chair	5 years
Martha Nicholson - Secretary	5 years
Marcelle Cormier <i>Marcelle S. Cormier</i>	5 years
Dr. James Faust <i>James A. Faust</i>	5 years
Denise MacAloney	5 years
Rose Ostenberg	5 years
Richard Sioui <i>Richard Sioui</i>	5 years
Pastor (signature): <i>Rev. Stephen Lundrigan</i>	Date: 10-30-20

* Note - Jeffrey Gallant, Denise MacAloney - were present at the Zoom virtual meeting where report was approved
Martha Nicholson and Rose Ostenberg were unable to attend meeting but were provided electronic copies for their review