

Parish Annual Financial Report  
September 1, 2019 – August 31, 2020

1205

Parish Blessed Sacrament City Worcester

**Operating Receipts**

Offertory Collections 276877.62  
Religious Education Income 1382.00  
Gifts/Bequests \_\_\_\_\_  
Diocesan and National Collections 2463.00  
Other Income:  
Interest 25364.84  
Other 44316.00

**Total Operating Receipts** 350603.46

**Operating Disbursements**

Salaries  
Priest 22548.00  
Lay Employees 72341.28  
Fringe Benefits  
Priest 9360.00  
Lay Employees \_\_\_\_\_  
Administrative Expenses 34662.86  
Church Operating Expenses 82248.30  
Rectory Operating Expenses 30285.30  
Parish Center Operating Expenses 43593.71  
Religious Education 20126.30  
Diocesan and National Collections \_\_\_\_\_  
Committee Expenses 6256.88  
Catholic School Assessments \_\_\_\_\_  
Other:  
Donations 15950.00  
Clergy Benefits 12084.00  
Payroll Expense 13733.17

**Total Operating Disbursements** 363189.80

**Increase (Decrease) in Operating Cash Balance** (12,586.34)

**Capital Accounts**

Capital Receipts 82,925.26

Capital Expenditures 43,893.00

Net change in Capital Accounts 39,032.26

**Cash on hand and in bank August 31, 2020:**

Parish Checking Account(s) 53,516.57

Parish Savings Account(s) \_\_\_\_\_

DEF Savings Account(s) 943,726.83

Investments \_\_\_\_\_

**Outstanding Debt as of August 31, 2020:**

**Please List:**

**Due to Diocese Amount Due**

\_\_\_\_\_ 0

**Due to Outside Vendors Amount Due**

A/P 5,975.06  
PPP 33,575.00

DEF Loans Outstanding Total as of August 31, 2020 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

*[Handwritten Signature]*

Date

9/28/2020

Reviewed: Finance Committee Chairperson (signature)

*[Handwritten Signature]*

Date

10-8-2020

Parish Name & City Blessed Sacrament - WORCESTER

Parish Finance Committee members:      Years on Committee

<u>John O'Connell</u>	
<u>Darlene O'Connell</u>	
<u>David Shortsteeve</u>	
<u>Susan Foley</u>	
<u>John Sillup</u>	
<u>Rev. Richard Trainor</u>	
<u>Steve Harvey</u>	
<u>Dennis Shea</u>	
<u>Michael Novick</u>	
<u>Anthony Rozeicinas</u>	