

Parish Annual Financial Report
September 1, 2019 – August 31, 2020

1271

Parish Our Lady Immaculate City ATHOL

Operating Receipts

Offertory Collections 86,797.00
Religious Education Income 3,130.00
Gifts/Bequests 9,239.90
Diocesan and National Collections 2,195.48
Other Income:
EASTER/CHRISTMAS/HOLIDAYS 4,248.50
FUEL/WALTZ/STIPENDS 8,665.50
CANDLES/FLOWERS/FREE Press/RENTAL 2,8608.00
REIMBURSEMENT/APPEAL/COMMITTEES 7,7987.29
FROM INSURANCE 15,4682.40
Total Operating Receipts 375,554.07

Operating Disbursements

Salaries
Priest 14,888.00
Lay Employees 49,257.90
Fringe Benefits
Priest 1,885.00
Lay Employees 6,351.07
Administrative Expenses 13,385.28
Church Operating Expenses 50,468.30
Rectory Operating Expenses 25,727.19
Parish Center Operating Expenses 28,537.11
Religious Education 1,451.67
Diocesan and National Collections 2,195.48
Committee Expenses 3,418.86
Catholic School Assessments 400.00
Other:

Total Operating Disbursements 214,935.86
Increase (Decrease) in Operating Cash Balance 160,618.21

Capital Accounts

Capital Receipts 19712.01

Capital Expenditures 200223.95

Net change in Capital Accounts (180511.94) NET CASH (19893.73)

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 162269.16 (INCLUDES INSURANCE RECEIPTS NOT SPENT YET. WILL BE PAID OUT IN FISCAL YEAR 2020/2021)

Parish Savings Account(s)

DEF Savings Account(s) 145537.68

Investments

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due
CENT ADMIN / CUST CARE / RETIREMENT 375733.48

Due to Outside Vendors Amount Due
CLERGY BENEFIT 45253.06

DEF Loans Outstanding Total as of August 31, 2020 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Phyllis Bassett James Plunkett 10/30/20

Reviewed: Finance Committee Chairperson (signature) Paul Whit Date 11/5/2020

Parish Name & City Our Lady Immaculate - AHTOL

Parish Finance Committee members: Years on Committee

Carlo Maramag

Margaret Young

Gregg Mitchell