

Parish Annual Financial Report
September 1, 2019 - August 31, 2020

1455

Parish Our Lady of Good COUNSEL City West Boylston

Operating Receipts

Offertory Collections 263033.73
Religious Education Income 4160.00
Gifts/Bequests 12129.94
Diocesan and National Collections 6437.00

Other Income:

EASTER + CHRISTMAS 10985.00
INTEREST / STIPENDS / RENTAL 4987.01
Free Press / Upkeep / Scholarship / IHRN 11601.35
FROM SAVINGS 40906.50

Total Operating Receipts 354240.53

Operating Disbursements

Salaries
Priest 22068.00
Lay Employees 96998.96
Fringe Benefits
Priest 28744.00
Lay Employees 23877.00
Administrative Expenses 24454.94
Church Operating Expenses 77572.23
Rectory Operating Expenses 23667.43
Parish Center Operating Expenses —
Religious Education 2781.36
Diocesan and National Collections 6437.00
Committee Expenses —
Catholic School Assessments —
Other:

Total Operating Disbursements 306600.92

Increase (Decrease) in Operating Cash Balance 47639.61

Capital Accounts

Capital Receipts _____

Capital Expenditures 40,935.98

Net change in Capital Accounts (40,935.98) NET CASH 6,703.63

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 27,272.98

Parish Savings Account(s) 97,531.77

DEF Savings Account(s) 282,488.16

Investments _____

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

ACCT # 1455 6,019.96

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2020 none

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature) Terri Long / James P. DeLuca Date 10/22/20

Reviewed: Finance Committee Chairperson (signature) Flora Gagliardi Date 10-27-20

Parish Name & City OUR LADY OF GOOD COUNSEL - WEST BOYLSTON

Parish Finance Committee members: Years on Committee

<u>BOB IACOVONE</u>	<u>24</u>
<u>BOB JOHNSON</u>	<u>24</u>
<u>FRANCIS GEORGE</u>	<u>13</u>
<u>KIM HERBERT</u>	<u>3</u>