

12/15



Our Lady of the Angels Parish

1222 Main Street
Worcester, Massachusetts 01603-1898

Rectory: (508) 791-0951 Fax: (508) 753-9531

October 27, 2020

My Dear Fellow Parishioners,

It is once again time for me to give an account of "the state of the parish." We began a new fiscal year on September 1st and the Finance Committee has reviewed the year-end report produced by our bookkeeper, a copy of which is included with this letter along with some explanatory notes.

During fiscal year 2019 - 2020, we embraced 40 children through the waters of Baptism. We celebrated the First Communion of 10 children. We offered Confirmation to 20 high school students and adults. During the same period, I witnessed the marriages of 10 couples and presided at 59 funerals.

As pastor, I am also responsible, with the assistance of our Finance Committee, to administer the financial welfare of the parish. For the twenty-six years I have been here, we have sought to live within our means and maintain the parish property and provide the pastoral services that are required.

We are grateful to those who have maintained financial support of the parish throughout the shutdown of March, April and May. For those who have not been able to offer support recently but might be able to offer something at this time, there is an envelope included in this mailing that you can use to mail or drop off donations or updated census form at the end of the letter.

One of the easiest ways to establish regular financial support of your parish is to use the secure online giving site we have established with **Vanco Services**. If you go to our website: www.ourladyofangels.org, at the top right of the homepage, you will find a link titled **OnLine Giving**. Clicking on that link will bring you to the secure site, protected by all protocols for us by **Vanco Services**. If you have not already done so, you will first be prompted to set up your profile, listing your account from which money will be transferred to the parish account as you direct. Once you set up your profile, you then sign in each time you wish to donate or set up regularly scheduled transfers weekly or monthly. There is also a list of all parish funds and annual collections to indicate where you'd like your donations posted. If you have any questions about this process, feel free to call Fr. Monroe or email him at cmonroe@ourladyofangels.org. Please know that all that you do is appreciated and I pray that God continue to bless all of you and your families with health and good fortune.


As of the weekend of May 23/24, we began having Lord's day Masses at the usual times of 4:00 pm on Saturdays and 8:00 am, 10:30 am, 6:00 pm on Sundays. Weekday Masses are celebrated at 9:00 am Monday thru Friday.

Standard COVID protocols are followed which involve hands being sanitized as people enter the church. Everyone must enter through the glass doors of the Family Center facing the parking lot or the handicap accessible door between the Family Center and the church. Face masks or coverings are required of everyone. Ushers sanitize the hands of those who would like to receive Communion as they come out of their seats. Masks remain on until after Fr. Monroe drops the host in each person's hands and as he/she walks away he/she drops or lifts the mask to consume the sacred host. begin to walk back to the pew.

At the end of Masses, everyone is asked to observe social distancing as he/she exits the church. People can exit through the Family Center atrium or Main Street vestibule.
We can only accommodate 140 individuals since seating is in every other row and six feet apart from another person unless you live in the same house.

You may access the weekly bulletin at our website: www.ourladyofanhgels.org to keep up to date with parish activity.

Devotedly yours in Christ Jesus,



Rev. Charles F. Monroe
Pastor

Our Lady of the Angels Finance Committee:

Thomas Boza, Elizabeth McTigue, John Roy, Robert Sampson, Robert Stiles,
Maureen Uryasz

Office Director and Bookkeeper: Susan Allard

Census Update:

Name: _____ Address: _____

City or Town: _____ Zip Code _____

Phone: _____ email: _____

Please keep me/us registered in the parish: _____

Please remove me/us from the parish census & mailing List: _____

Our Lady of the Angels Parish
1222 Main Street
Worcester, Massachusetts 01603

Parish Annual Financial Report
September 1, 2019 through August 31, 2020

Operating Receipts:

Offertory collections	\$ 332,591.23
PPP Loan proceeds	32,800.00
Religious education income	3,215.00
Gifts and bequests	7,487.26
Diocesan and national collections	22,135.15
Other donations and income	27,506.20
Parish organizations and ministries	21,243.73
Maintenance collections	35,467.20
Catholic Free Press Income	1,443.56
Reimbursements	7,537.04
DEF savings account interest income	<u>355.36</u>
Total operating receipts	\$ <u>491,781.73</u>

Operating Disbursements:

Priest salaries	\$ 32,385.00
Lay employees salaries	137,673.89
Priest fringe benefits	18,584.00
Lay employee fringe benefits	29,535.71
Administrative expenses	73,549.70
Church operating expenses	31,700.85
Grounds maintenance expenses	13,222.50
Rectory operating expenses	12,646.11
Parish center operating expenses	2,882.86
Religious education expenses	5,338.87
Parish organizations and ministries expenses	24,230.82
Diocesan and national collections	21,995.15
Catholic school assessments	1,907.73
Catholic Free Press assessment	4,859.00
Cathedraticum expenses	26,742.00
Reimbursements	<u>7,537.04</u>
Total operating disbursements	\$ <u>444,791.23</u>

Net operating receipts over disbursements (surplus) \$ 46,990.50

Capital receipts:

Family center and debt reduction collections and memorials	\$ 24,321.66
Legacy of Hope income	67,339.06
DEF loan proceeds	<u>4,000.00</u>
Total capital receipts	\$ <u>95,660.72</u>

Capital disbursements:

Capital expenditures	\$ 59,615.25
DEF loan principal payments	29,630.25
DEF loan interest payments	<u>1,425.41</u>
Total capital disbursements	\$ <u>90,670.91</u>

Net capital disbursements over receipts (deficit) \$ 4,989.81

Net total disbursements over receipts (deficit) \$ 51,980.31

Cash on hand August 31, 2019:

Parish checking account	\$ 5,737.26
Parish savings account	<u>20,166.01</u>
Total cash on hand	\$ <u>25,903.27</u>

Cash on hand August 31, 2020:

Parish checking account	\$ 22,362.21
Parish savings account	<u>55,521.37</u>
Total cash on hand	\$ <u>77,883.58</u>

DEF Loan debt as of August 31, 2019 \$ 33,454.59

DEF Loan debt as of August 31, 2020 \$ 7,824.34

Unpaid bills as of August 31, 2019 \$ 0.00

I declare this report was prepared in accordance with Diocesan Policy:

Parish Bookkeeper: Susan Allard

Reviewed by Finance Committee - Finance Committee Chairperson: Elizabeth McTigue

Date: September 28, 2020

PARISH ANNUAL FINANCIAL REPORT NOTES -- September 1, 2019 – August 31, 2020

Offertory Collections:

This total includes the weekly Sunday collections, the Christmas collection, the Easter collection, Holy Day collections and the Annual Fuel collection. This year's collection income was \$5725.06 more than last year. The major portion of that increase is due to the generosity of a significant number of parishioners who definitely increased their support to help us stay ahead of the COVID pandemic's effects.

PPP Loan Proceeds:

Our parish and school were entitled to apply for a Pandemic Payroll protection Loan which we did. The parish share was used to pay four payrolls and some utility costs during the months of June and July. We applied for the loan in April when we had several weeks of lower than expected ordinary collection income and a definite loss in Easter and Holy days collections.

Priest Fringe Notes:

~~Most of this item consists of the assessments for Clergy Benefit (health care) the Retirement Fund (from which retired priests receive their monthly remuneration) and the Custodial Care Fund (this provides for the short and long-term rehabilitation and nursing home care of priests of our diocese).~~

Church, Rectory & Family Center Utility Expenses:

The amounts listed are totals of all expenses. It should be noted that the utility cost portion of expenses are as follows:

Church gas -- \$17,882.31 – which was \$2,065.17 less than the previous year

Rectory oil -- \$5,384.08 – only \$1,148.64 less than the previous year

Family Center gas -- \$1,509.92 – which was \$323.10 less than the previous year

The electricity for Church, Family Center and Rectory cost \$5,820.69 - \$1,137.25 less than last year.

All of those decreases were due to the milder winter weather last year.

Cathedraticum:

This is a diocesan tax of 7.5% on our Offertory and Maintenance collections for the funding of the Bishop's Office, Diocesan Tribunal and Chancellor's Office.

Capital Receipts & Disbursement Notes:

Included under the Capital Receipts heading is the total of donations and memorials for our ongoing effort to pay off the various loans taken over that last five years (\$24,321.66). We remit to the Diocesan Expansion Fund whatever is collected in donations and memorial gifts each week. Also included in that total is our first parish share of Legacy of Hope income (\$67,339.06) and the \$4,000 borrowed last year to complete the oil tank removal from the convent and conversion of its boiler to burn gas instead of oil. .

Capital Disbursements:

The \$59,615.25 listed includes the major repairs, repaving and sealing of the parking lots, the oil tank removal and gas conversion at the convent and some minor repairs of the Family Center.

The Diocesan Expansion Fund Debt:

At the end of the fiscal year we only owed \$7824.34 which is the balance of money borrowed to complete the removal of the oil tank from the convent and convert that boiler to gas fuel. All of that is from the money borrowed for the convent work last summer. **The money borrowed to complete the construction of the Family Center five years ago was paid off in March of 2019.** The Rieger Hall is being well used and it should be noted that donations for use by parishioners and others covered 80% of the utility costs of the Family Center for the fiscal year.

We thank parishioners who are continuing to offer monthly donations to help defray our debt and many who have included requests for memorial donations to the OLA Maintenance Fund.

OUR LADY OF THE ANGELS
FINANCE COMMITTEE MEMBERS

Thomas Boza	14 years
Elizabeth McTigue (Chair)	6 years
John Roy	1 year
Robert Sampson	12years
Robert Stiles	5year
Maureen Uryasz	13 years

