

Parish Annual Financial Report
September 1, 2019 - August 31, 2020

1375

Parish LADY OF ASSUMPTION City MILLBURY

Operating Receipts

Offertory Collections 88810.50
Religious Education Income 367.00
Gifts/Bequests 2496.00
Diocesan and National Collections 2831.33

Other Income:

EASTER/CHRISTMAS/HOLY DAY 5028.50
CANDLES/DEBT/UTILITIES 16086.22
STIPENDS/RENTAL/MARYS HOUSE 20885.00
FREE PRESS/GRAND ANNUAL/ST. VINCENT 4592.45
FROM DEF SAVINGS 5000.00

Total Operating Receipts 146097.00

Operating Disbursements

Salaries

Priest 11059.00
Lay Employees 22284.98

Fringe Benefits

Priest 14657.00
Lay Employees 802.00

Administrative Expenses 3447.37

Church Operating Expenses 55973.03

Rectory Operating Expenses 13014.07

Parish Center Operating Expenses

Religious Education

Diocesan and National Collections 2831.33

Committee Expenses 1280.00

Catholic School Assessments

Other:

MARY'S HOUSE 6788.10

Total Operating Disbursements 132136.88

Increase (Decrease) in Operating Cash Balance 13960.12

Capital Accounts

Capital Receipts _____

Capital Expenditures 7505.06

Net change in Capital Accounts (7505.06) NETCASH 6455.06

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 14861.94

Parish Savings Account(s) 199.07

DEF Savings Account(s) 2137.84

Investments _____

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2020 none

I declare this report was prepared in accordance with Diocesan policy.
Bookkeeper/Preparer (signature): James R. Mulholland

Date 10/26/20

Reviewed: Finance Committee Chairperson (signature) Robert Spivey
(DR)

Date 10/27/20

Parish Name & City Our Lady of The Assumption - Millbury

Parish Finance Committee members: Years on Committee

ROBERT SPAIN	11
TERRY BERNARD	5
DEBRA KUSKA	13
MICHELLE DeSarcy	6
JOANNE HOBAN	6
LISA BENNES	2
TODD GOYETTE	2
STEVE Noonan	2
KEVIN SEAMAN	2
BILL KANE JR	2