

Parish Annual Financial Report
September 1, 2019 - August 31, 2020

1229

Parish Our Lady of the Rosary City WORCESTER

Operating Receipts

Offertory Collections 226161.00
Religious Education Income 2550.00
Gifts/Bequests 2712.00
Diocesan and National Collections 5000.00

Other Income:

EASTER / CHRISTMAS / HOLY DAY 7485.00
UTILITIES / MONTHLY / INTEREST / FreePress 16874.16
STIPENDS / SBA LOAN / AC-HEATING 24590.00

Total Operating Receipts 285322.16

Operating Disbursements

Salaries

Priest 22840.00
Lay Employees 44571.00

Fringe Benefits

Priest 28744.00
Lay Employees 5458.40

Administrative Expenses 10747.51

Church Operating Expenses 104891.62

Rectory Operating Expenses 23098.97

Parish Center Operating Expenses 8066.80

Religious Education 2754.84

Diocesan and National Collections 5000.00

Committee Expenses 4655.74

Catholic School Assessments

Other:

Total Operating Disbursements 260878.88

Increase (Decrease) in Operating Cash Balance 24493.28

Capital Accounts

Capital Receipts 4940.00

Capital Expenditures 23073.80

Net change in Capital Accounts (18133.80) NET CASH 6359.48

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 158977.81

Parish Savings Account(s)

DEF Savings Account(s) 232.64

Investments

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

1229 14716.00

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2020 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James Bluchulald Date 10/28/20

Reviewed: Finance Committee Chairperson (signature) Edward H. Meyer Date 11-7-2020

Parish Name & City Our Lady of The Rosary - WORCESTER

Parish Finance Committee members: Years on Committee

<u>MR+MRS EDWARD MOYNIHAN</u>	<u>14 for MR 6 for MRS</u>
<u>CAROL MCGUIRK</u>	<u>14</u>
<u>KAREN BAUDIN</u>	<u>8</u>
<u>SISTER IRENE MORAN</u>	<u>9</u>
<u>MR+MRS JOSEPH SULLIVAN</u>	<u>5</u>
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