

Parish Annual Financial Report
September 1, 2019 - August 31, 2020

1233

Parish SACRED HEART OF JESUS City WORCESTER

Operating Receipts

Offertory Collections 124645.05
Religious Education Income 426.75
Gifts/Bequests 8456.65
Diocesan and National Collections 4839.66
Other Income:
EASTER/CHRISTMAS/HOLY DAY 5631.48
UTILITIES/BINGO/STIPENDS 42689.10
RENTAL/CANDLES/FLOWERS/Free Press 8267.00
B.BALL/NOUENA/Scholarships 6885.00
FROM INSURANCE/COMMITTEES 64826.00
FROM DEF SAVINGS 35815.32
Total Operating Receipts 302482.01

Operating Disbursements

Salaries
Priest 20684.00
Lay Employees 34823.50
Fringe Benefits
Priest 28071.67
Lay Employees 6899.48
Administrative Expenses 13029.65
Church Operating Expenses 90790.12
Rectory Operating Expenses 15889.72
GYM/Parish Center Operating Expenses 4349.05
Religious Education 854.70
Diocesan and National Collections 4839.66
Committee Expenses 319.39
Catholic School Assessments 200.00
Other:

Total Operating Disbursements 220750.94
Increase (Decrease) in Operating Cash Balance 81731.07

Capital Accounts

Capital Receipts

Capital Expenditures 81867.00

Net change in Capital Accounts (81867.00) NET CASH (135.93)

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 5396.57

Parish Savings Account(s)

DEF Savings Account(s) 1,252,016.35

Investments

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2020 none

I declare this report was prepared in accordance with Diocesan policy.
Bookkeeper/Preparer (signature): James P. Richard Date 10/31/20

Reviewed: Finance Committee Chairperson (signature) Kathleen Hannon Date 10/31/20

Parish Name & City SACRED HEART of Jesus - WORCESTER

Parish Finance Committee members: Years on Committee

<u>KATHLEEN HANNON</u>	<u>12</u>
<u>MARK LARUSSO</u>	<u>12</u>
<u>TONY HALPIN</u>	<u>12</u>
<u>CLIFF PAGE</u>	<u>12</u>