

Parish Annual Financial Report  
September 1, 2019 - August 31, 2020

1359

Parish St. Cecilia City Leominster

**Operating Receipts**

Offertory Collections 402,093.23  
Religious Education Income 2217.53  
Gifts/Bequests 39,983.87  
Diocesan and National Collections 14706.50

Other Income:

Bingo 42,936.75  
Fundraising 83,480.11  
Interest, Stipends, Other 36,525.04

**Total Operating Receipts** 621,943.03

**Operating Disbursements**

Salaries

Priest 30,253.99  
Lay Employees 103,976.59

Fringe Benefits

Priest 32,133.-  
Lay Employees 103,631.99

Administrative Expenses 12,196.65

Church Operating Expenses 179,558.87

Rectory Operating Expenses 26,448.23

Parish Center Operating Expenses 64,573.05

Religious Education 2626.71

Diocesan and National Collections 14,335.50

Committee Expenses 5419.90

Catholic School Assessments - 0 -

Other:

Fundraising 28,899.25

**Total Operating Disbursements** 604,053.73

**Increase (Decrease) in Operating Cash Balance** 17,889.30

**Capital Accounts**

Capital Receipts 49,088.14

Capital Expenditures 49,155.35

Net change in Capital Accounts (67.21)

**Cash on hand and in bank August 31, 2020:**

Parish Checking Account(s) 22,606.12

Parish Savings Account(s) -0-

# 1713 DEF Savings Account(s) 113,162.39

Investments 4147.20 - 2 Bequests of EE Bonds

#1083 Restoration	60,914
1049 Organ	11,933
1711 Stipend	9,385
1644 Fair	2,220

**Outstanding Debt as of August 31, 2020:**

**Please List:**

**Due to Diocese Amount Due**

296,614.41

**Due to Outside Vendors Amount Due**

PPP Loan 41,600 - forgiveness application filed

DEF Loans Outstanding Total as of August 31, 2020 -0-

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Carol Adams Date 10/28/20

Reviewed: Finance Committee Chairperson (signature) Fr. Jim Kennedy Date 11/29/2020  
Administrator :

Parish Name & City St. Cecilia, Leominster

**Parish Finance Committee members:**      **Years on Committee**

Alexander Warot	
Brian Allain	
John Oaelhousen	
John Heroux	
Janie Vowles	
Thomas Allain	
Deacon Robert O'Connor	

