

1873

Parish Annual Financial Report  
September 1, 2019 - August 31, 2020

Parish St. Mary of the Assumption City Milford, MA

**Operating Receipts**

Offertory Collections 581,107.83  
Religious Education Income 50,923.45  
Gifts/Bequests 5,301  
Diocesan and National Collections 36,017.71

Other Income:

Parish Committees, Live Stream 72,280.09  
Candles, Rental, Pre-Cana, Free Press 9,470.13  
Misc. Inc, Reimb, Stipends, Scholarships 8,962.97  
T-Mobile, utilities, flowers 39,824.25

**Total Operating Receipts** 803,887.43

**Operating Disbursements**

Salaries  
Priest 36,220  
Lay Employees 243,737.92  
Fringe Benefits  
Priest 54,131  
Lay Employees 58,166.81  
Administrative Expenses 87,867.31  
Church Operating Expenses 130,592.87  
Rectory Operating Expenses 26,336.52  
Parish Center Operating Expenses 64,831.08  
Religious Education 32,189.04  
Diocesan and National Collections 36,017.71  
Committee Expenses 46,644.15  
Catholic School Assessments —

Other:

Equipment + improvements 28,182.82

**Total Operating Disbursements** 844,917.25

**Increase (Decrease) in Operating Cash Balance** (41,029.80)

\* PPP Loan submitted for loan forgiveness <sup>+</sup> \$51,473.00  
\$10,443.20

Capital Accounts

Capital Receipts \$ 549,850.53

Capital Expenditures (\$422,623.52)

Net change in Capital Accounts \$ 6,516.84

Cash on hand and in bank August 31, 2020:

2 Parish Checking Account(s) \$ 36,759.47

Parish Savings Account(s) -

5 DEF Savings Account(s) \$ 1,022,571.80 (not including designated scholarship account)

Investments -

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due None

Due to Outside Vendors Amount Due None

DEF Loans Outstanding Total as of August 31, 2020 None

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Barbara D. Weger Date 10/26/2020

Reviewed: Finance Committee Chairperson (signature) Barbara D. Weger Date 10/27/2020

Parish Name & City St. Mary of the Assumption - Milford, MA

**Parish Finance Committee members:**      **Years on Committee**

Jack Mohan	21
Barbara Auger	11
Al Correia	20 21
Jose Costa	8
Tom Sgamatto	4
Chris Laviolette	2